

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 16, 2024

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## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797HS9
High Rate <sup>1</sup>		5.285%
Allotted at High Price		15.27%
Investment Rate <sup>2</sup>		99.383417
		5.392%
Median Rate <sup>3</sup>		5.270%
Low Rate <sup>4</sup>		5.200%
Issue Date		April 18, 2024
Maturity Date		May 30, 2024
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$181,316,485,000	\$64,652,552,000
Noncompetitive	\$348,333,000	\$348,333,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$181,664,818,000</b>	<b>\$65,000,885,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$181,664,818,000</b>	<b>\$65,000,885,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$123,330,000,000	\$24,663,630,000
Direct Bidder <sup>8</sup>	\$10,525,000,000	\$4,016,620,000
Indirect Bidder <sup>9</sup>	\$47,461,485,000	\$35,972,302,000
<b>Total Competitive</b>	<b>\$181,316,485,000</b>	<b>\$64,652,552,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$181,664,818,000/\$65,000,885,000 = 2.79

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.