

# Vaccine Injury Compensation Fund

20X8175

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# **Vaccine Injury**

**20X8175**

## **Noteworthy News**

**1 TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Vaccine Injury Compensation Trust Fund  
20X8175  
Trial Balance (Final)  
February 28, 2005 Through March 31, 2005**

RUN DATE: 04/22/2005

RUN TIME: 11:14:03

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	975.70	1,305,382,789.84	1,305,383,074.86	690.68
1340	ACCRUED INCOME RECEIVABLE	4,465,819.93	8,570,859.27	1,671,430.12	11,365,249.08
1610	PRINCIPAL ON INVESTMENTS	2,078,354,000.00	1,281,904,000.00	1,284,017,000.00	2,076,241,000.00
1611	DISCOUNT ON PURCHASE	(611,978.20)	310,263.98	7,051,368.56	(7,353,082.78)
1612	PREMIUM ON PURCHASE	93,048,347.37	0.00	773,109.38	92,275,237.99
1613	AMORTIZATION DISC/PREM	(50,732,795.69)	783,707.50	2,116,876.71	(52,065,964.90)
	<b>TOTAL ASSETS</b>	<b>2,124,524,369.11</b>	<b>2,596,951,620.59</b>	<b>2,601,012,859.63</b>	<b>2,120,463,130.07</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	39,554,769.00	14,000,000.00	0.00	25,554,769.00
2155	EXPENDITURE TRANSFER PAY	9,394,379.99	4,506,469.99	0.00	4,887,910.00
	<b>TOTAL LIABILITIES</b>	<b>48,949,148.99</b>	<b>18,506,469.99</b>	<b>0.00</b>	<b>30,442,679.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,075,575,220.12</b>	<b>2,615,458,090.58</b>	<b>2,601,012,859.63</b>	<b>2,090,020,451.07</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	2,082,694,121.93	0.00	0.00	2,082,694,121.93
	<b>TOTAL CAPITAL</b>	<b>2,082,694,121.93</b>	<b>0.00</b>	<b>0.00</b>	<b>2,082,694,121.93</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	36,383,783.01	2,568,403.55	10,325,649.11	44,141,028.57
5800	EXCISE TAXES	44,041,750.00	11,127,000.00	19,611,000.00	52,525,750.00
5311	AMORTIZATION/ACCRETION	(8,358,665.82)	2,825,871.40	1,029,856.79	(10,154,680.43)
	<b>TOTAL INCOME</b>	<b>72,066,867.19</b>	<b>16,521,274.95</b>	<b>30,966,505.90</b>	<b>86,512,098.14</b>
<b>EXPENSES</b>					
5760	US CLAIMS COURT EXPENSES	3,298,000.00	0.00	0.00	3,298,000.00
5760	US DEPT OF JUSTICE EXPENSES	6,333,000.00	4,506,469.99	4,506,469.99	6,333,000.00
5765	TRANSFER TO HEALTH RESOURCES	69,554,769.00	14,000,000.00	14,000,000.00	69,554,769.00
	<b>TOTAL EXPENSE</b>	<b>79,185,769.00</b>	<b>18,506,469.99</b>	<b>18,506,469.99</b>	<b>79,185,769.00</b>
	<b>TOTAL EQUITY</b>	<b>2,075,575,220.12</b>	<b>35,027,744.94</b>	<b>49,472,975.89</b>	<b>2,090,020,451.07</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>2,650,485,835.52</b>	<b>2,650,485,835.52</b>	<b>0.00</b>

**Vaccine Injury Compensation Trust Fund**  
**20X8175**  
**Balance Sheet (Final)**  
**March 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>690.68</u>	\$ 690.68
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**Receivables**

Interest Receivable	\$ <u>11,365,249.08</u>	\$ 11,365,249.08
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**Investments**

Principal On Investments	\$ 2,076,241,000.00	
Discount on Purchase	(7,353,082.78)	
Premium on Purchase	92,275,237.99	
Amortization Discount	66,994.88	
Amortization Premium	<u>(52,132,959.78)</u>	

<b>Net Investments</b>	\$ 2,109,097,190.31	
<b>TOTAL ASSETS</b>	<u>\$ <u>2,120,463,130.07</u></u>	

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$ <u>30,442,679.00</u>	\$ 30,442,679.00
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**Equity**

Beginning Balance	\$ 2,082,694,121.93	
Net Change	<u>7,326,329.14</u>	

Total Equity	\$ 2,090,020,451.07	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ <u>2,120,463,130.07</u></u>	

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: April 22, 2005

**Vaccine Injury Compensation Trust Fund**  
**20X8175**  
**Income Statement (Final)**  
**October 1, 2004 Through March 31, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes	8,484,000.00	52,525,750.00
<b>Gross Revenue</b>	<u>\$ 8,484,000.00</u>	<u>\$ 52,525,750.00</u>
<b>Less: Refunds and Credits</b>		
Subtotal Less:Refunds and Credits	0.00	0.00
<b>Net Revenue</b>	<u>\$ 8,484,000.00</u>	<u>\$ 52,525,750.00</u>
<b>Investment Income</b>		
1 Interest on Investments	<u>5,961,230.95</u>	<u>33,986,348.14</u>
Subtotal Investment Income	<u>5,961,230.95</u>	<u>33,986,348.14</u>
<b>Net Receipts</b>	<u>\$ 14,445,230.95</u>	<u>\$ 86,512,098.14</u>

**OUTLAYS**

US Claims Court Expenses	0.00	3,298,000.00
US Dept of Justice Expenses	0.00	6,333,000.00
<b>Total Outlays</b>	<u>\$ 0.00</u>	<u>\$ 9,631,000.00</u>

**NONEXPENDITURE TRANSFERS**

Transfer to Health Resources	<u>0.00</u>	<u>69,554,769.00</u>
2 Subtotal Non-Expenditures	<u>0.00</u>	<u>69,554,769.00</u>
Total Outlays / Non-Expenditures	0.00	79,185,769.00
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 14,445,230.95</u></u>	<u><u>\$ 7,326,329.14</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,168,080.39	\$	41,332,510.50
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2 Non-expenditure transfers are reported on the accrual basis.

**Vaccine Injury Compensation Trust Fund  
20X8175  
Budget Reconciliation (Final)  
March 31, 2005**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>		
5800	Interest on Investments (Cash)	41,332,510.50		
	Excise Taxes	52,525,750.00		
<b>4114</b>	<b>Appropriated Trust Fund Receipts</b>			<b>93,858,260.50</b>
<b>4114</b>	<b>Less: Receipts Designated as Discretionary to cover Discretionary Transfers Out</b>		<b>D</b>	<b>4,743,090.00</b>
<b>4114</b>	<b>Appropriated Trust Fund Receipts Mandatory</b>		<b>M</b>	<b>89,115,170.50</b>
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances</b>	<b>(25,554,769.00)</b>		
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances - Admin</b>		<b>D</b>	<b>(3,150,444.00)</b>
<b>4166</b>	<b>Allocations of Realized Authority- From Invested Balances - Benefit Payments</b>		<b>M</b>	<b>(22,404,325.00)</b>
<b>4167</b>	<b>Allocations of Realized Authority - Transferred from Invested Balances - Admin</b>		<b>D</b>	<b>0.00</b>
<b>4167</b>	<b>Allocations of Realized Authority -</b>		<b>M</b>	<b>(44,000,000.00)</b>
5760	US Claims Court Expense	3,061,379.99		
5760	US Dept of Justice Expense	1,826,530.01		
<b>4901</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b>(4,887,910.00)</b>
5760	US Claims Court Expense	236,620.01		
5760	US Dept of Justice Expense	4,506,469.99		
<b>4902</b>	<b>Delivered Orders - Obligated, Paid</b>		<b>D</b>	<b>(4,743,090.00)</b>
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Beg)</b>	<b>2,023,773,437.40</b>	<b>M</b>	
5311	Interest on Investments	41,332,510.50		
5800	Excise Taxes	52,525,750.00		
5765	Transfers to Health Resources	(69,554,769.00)		
5760	US Claims Court Expense	(3,298,000.00)		
5760	US Dept of Justice Expenses	(6,333,000.00)		
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>		<b>M</b>	<b>(2,038,445,928.90)</b>
<b>4201</b>	<b>Total Actual Resources - Collected Beg/End Bal</b>			<b>2,023,773,437.40</b>
101000	Fund Balance with Treasury	690.68		
161000	Investments at Par	2,076,241,000.00		
161100	Less Discount @ Purchase	(7,353,082.78)		
2150	Liability for Allocation	(25,554,769.00)		
2155	Expenditure Payable	(4,887,910.00)		
	<b>Total Assets</b>			<b>2,038,445,928.90</b>
				<b>(2,038,445,928.90)</b>
				<b>0.00</b>

Vaccine Injury Compensation Fund  
20X8175  
Budget Reconciliation Summary (Final)  
March 31, 2005

<u>Account Number</u>		<u>Amount</u>
4114	Less: Receipts Designated as Discretionary to cover Discretionary Transfers Out	D 4,743,090.00
4114	Appropriated Trust Fund Receipts Mandatory	M 89,115,170.50
4166	Allocations of Realized Authority- From Invested Balances - Admin	D (3,150,444.00)
4166	Allocations of Realized Authority- From Invested Balances - Benefit Payments	M (22,404,325.00)
4167	Allocations of Realized Authority - Transferred from Invested Balances - Admin	D 0.00
4167	Allocations of Realized Authority - #REF!	M (44,000,000.00)
4901	Delivered Orders - Obligations, Unpaid	D (4,887,910.00)
4902	Delivered Orders - Obligated, Paid	D (4,743,090.00)
4394	Receipts Unavailable for Obligation Upon Collection (Beg)	M (2,023,773,437.40)
4394	Receipts Unavailable for Obligation Upon Collection (Ending)	M (2,038,445,928.90)
4201	Total Actual Resources Collected - Beginning	2,023,773,437.40
4201	Total Actual Resources Collected - Ending	<u>2,023,773,437.40</u> <u>0.00</u>

Vaccine Injury Trust Fund  
 20X8175  
 FACTS II Adjusted Trial Balance Report (Final)  
 March 31, 2005

<u>Account</u>	<u>Beginning/ Ending Balance</u>		<u>Amount</u>
1010	E		690.68
1610	B		2,014,648,000.00
1610	E		2,076,241,000.00
1611	E		(7,353,082.78)
4114	E	M	89,115,170.50
4114	E	D	4,743,090.00
4124	E		0.00
4127	B		0.00
4127	E		0.00
4166	E	M	(22,404,325.00)
4166	E	D	(3,150,444.00)
4166	B	M	0.00
4166	B	D	0.00
4167	E	M	(44,000,000.00)
4167	E	D	0.00
4201	B		2,023,773,437.40
4201	E		2,023,773,437.40
4384	B		0.00
4384	E		0.00
4620	B		0.00
4620	E		0.00
4394	B	M	(2,023,773,437.40)
4394	E	M	(2,038,445,928.90)
4901	E	D	(4,887,910.00)
4902	E	D	(4,743,090.00) NEW
4902	E	D	0.00 BAL
			0.00



**Vaccine Injury Compensation Trust Fund**

<b>2150 Payable</b>		<b>2155 Payable</b>	
9/30/2004 Balance	0.00	9/30/2004 Balance	0.00
10/04 Activity	0.00	10/04 Activity	236,620.01
11/04 Activity	0.00	11/04 Activity	0.00
12/04 Activity	0.00	12/04 Activity	0.00
12/04 Adjustments	<u>(69,554,769.00)</u>	12/04 Adjustments	<u>0.00</u>
	<b>(69,554,769.00)</b>		<b>236,620.01</b>
01/05 Activity	20,000,000.00	01/05 Activity	0.00
01/05 Adjustments	<u>0.00</u>	01/05 Adjustments	<u>0.00</u>
	<b>(49,554,769.00)</b>		<b>236,620.01</b>
02/05 Activity	10,000,000.00	02/05 Activity	0.00
02/05 Adjustments	<u>(39,554,769.00)</u>	02/05 Adjustments	<u>(9,631,000.00)</u>
	<b>(39,554,769.00)</b>		<b>(9,394,379.99)</b>
03/05 Activity	14,000,000.00	03/05 Activity	4,506,469.99
03/05 Adjustments	<u>(25,554,769.00)</u>	03/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
04/05 Activity		04/05 Activity	
04/05 Adjustments	<u>(25,554,769.00)</u>	04/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
05/05 Activity		05/05 Activity	
05/05 Adjustments	<u>(25,554,769.00)</u>	05/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
06/05 Activity		06/05 Activity	
06/05 Adjustments	<u>(25,554,769.00)</u>	06/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
07/05 Activity		07/05 Activity	
07/05 Adjustments	<u>(25,554,769.00)</u>	07/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
08/05 Activity		08/05 Activity	
08/05 Adjustments	<u>(25,554,769.00)</u>	08/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
09/05 Activity		09/05 Activity	
09/05 Adjustments	<u>(25,554,769.00)</u>	09/05 Adjustments	<u>(4,887,910.00)</u>
	<b>(25,554,769.00)</b>		<b>(4,887,910.00)</b>
Actual Transfers	<b>44,000,000.00</b>	Actual Transfers	<b>4,743,090.00</b>