

South Dakota

96X8217

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6
Budget Reconciliation Summary	7
FACTS II Information	8
Post Closing Budget Rec. Summary	9

South Dakota

96X8217

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
2. TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**South Dakota Trust Fund
96X8217
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/03/05

RUN TIME: 084040

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	0.00	86,952.88	86,952.88	0.00
1340	ACCRUED INCOME RECEIVABLE	347,364.73	216,814.02	86,480.31	477,698.44
1610	PRINCIPAL ON INVESTMENTS	75,824,984.94	88,911.72	0.00	75,913,896.66
1611	DISCOUNT ON PURCHASE	(333,306.18)	0.00	1,958.84	(335,265.02)
1613	AMORTIZATION DISC/PREM	43,141.44	6,223.59	0.00	49,365.03
	TOTAL ASSETS	75,882,184.93	398,902.21	175,392.03	76,105,695.11
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	0.00	0.00	0.00	0.00
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
	TOTAL NET ASSETS	75,882,184.93	398,902.21	175,392.03	76,105,695.11
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	63,792,795.25	0.00	0.00	63,792,795.25
	TOTAL CAPITAL	63,792,795.25	0.00	0.00	63,792,795.25
INCOME					
5311	INTEREST ON INVESTMENTS	2,046,248.24	86,480.31	303,766.90	2,263,534.83
5750	ANNUAL APPROPRIATION	10,000,000.00	0.00	0.00	10,000,000.00
5311	AMORTIZATION/ACCRETION	43,141.44	0.00	6,223.59	49,365.03
	TOTAL INCOME	12,089,389.68	86,480.31	309,990.49	12,312,899.86
	TOTAL EQUITY	75,882,184.93	86,480.31	309,990.49	76,105,695.11
	BALANCE	0.00	485,382.52	485,382.52	0.00

**South Dakota Trust Fund
96X8217
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	0.00	
Total Undisbursed Balance	\$		0.00

Receivables

Interest Receivable	\$	477,698.44	
	\$		477,698.44

Investments

Principal on Investments	\$	75,913,896.66	
Discount on Purchase		(335,265.02)	
Amortization Disc/Prem		49,365.03	
Net Investments	\$		75,627,996.67
TOTAL ASSETS	\$		76,105,695.11

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	0.00	
	\$		0.00

Equity

Beginning Balance	\$	63,792,795.25	
Net Change	\$	12,312,899.86	
Total Equity	\$		76,105,695.11
TOTAL LIABILITIES & EQUITY	\$		76,105,695.11

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 03, 2005

South Dakota Trust Fund
96X8217
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005

RECEIPTS	Current Month	Year-To-Date
Revenue		
Annual Appropriation	0.00	10,000,000.00
Gross Revenue	\$ 0.00	\$ 10,000,000.00
Net Revenue	\$ 0.00	\$ 10,000,000.00
Investment Income		
1 Interest on Investments	223,510.18	2,312,899.86
Subtotal Investment Income	223,510.18	2,312,899.86
Net Receipts	\$ 223,510.18	\$ 12,312,899.86
NET INCREASE/(DECREASE)	\$ 223,510.18	\$ 12,312,899.86

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	\$ 86,952.88	\$ 1,785,836.39

South Dakota Trust Fund
96X8217
Budget Reconciliation (Final - Unaudited)
September 30, 2005

<u>Security Number / Account Number</u>	<u>Title</u>	<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)		1,785,836.39
5750	Annual Appropriation		10,000,000.00
4114	Appropriated Trust Fund Receipts	M	<u>11,785,836.39</u>
4201	Total Actual Resources - Collected Beginning		<u>63,792,795.25</u>
	Receipts Unavailable For Obligation Upon Collection - Beginning Balance		3,792,795.25
	Interest on Investments(Cash)		1,785,836.39
4394	Receipts Unavailable For Obligation Upon Collection - Ending Balance	M	<u>(5,578,631.64)</u>
	Receipts and Appropriations Temporarily Precluded From Obligation - Beginning Balance		60,000,000.00
5750	Annual Appropriation		10,000,000.00
4397	Receipts and Appropriations Temporarily Precluded From Obligation - Ending Balance	M	<u>(70,000,000.00)</u>
1010	Fund Balance with Treasury		0.00
1610	Principal on Investments		75,913,896.66
1611	Discount on Purchase		(335,265.02)
	Total Assets		<u>75,578,631.64</u>
	Edit Check (Total Assets = Ending 4394 + 4397 Balances)		<u>(75,578,631.64)</u>
			0.00

South Dakota Trust Fund
96X8217
Budget Reconciliation Summary (Final - Audited)
September 30, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
4114	Appropriated Trust Fund Receipts	M	11,785,836.39
4201	Total Actual Resources - Collected Beginning		63,792,795.25
4394	Receipts Unavailable For Obligation Upon Collection - Ending Balance	M	(5,578,631.64)
4397	Receipts and Appropriations Temporarily Precluded From Obligation - Ending Balance	M	(70,000,000.00)
			<u><u>0.00</u></u>

South Dakota Trust Fund
96X8217
FACTS II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		0.00
1610	B		63,792,795.25
1610	E		75,913,896.66
1611	E		(335,265.02)
4114	E	M	11,785,836.39
4201	B		63,792,795.25
4201	E		63,792,795.25
4394	B	M	(3,792,795.25)
4394	E	M	(5,578,631.64)
4397	B	M	(60,000,000.00)
4397	E	M	(70,000,000.00)
			0.00

South Dakota Trust Fund
96X8217
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>		<u>Amount</u>
420100	Total Actual Resources - Collected	75,578,631.64
439400	Receipts Unavailable For Obligation Upon Collection - Ending Balance	(5,578,631.64)
439700	Receipts and Appropriations Temporarily Precluded From Obligation - Ending Balance	(70,000,000.00)
		<u>0.00</u>