

# **Oilspill Liability**

## **20X8185**

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# **Oilspill Liability**

**20X8185**

## **Noteworthy News**

1. **There are no Noteworthy News Items for November 2004.**

**Oilspill LiabilityTrust Fund**  
**20X8185**  
**Trial Balance (Final)**  
**October 31, 2004 Through November 30, 2004**

RUN DATE: 12/23/04

RUN TIME: 10:29:49

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	168,607.53	1,362,650,085.62	1,362,700,381.82	118,311.33
1340	ACCRUED INCOME RECEIVABLE	4,730,324.64	1,158,030.50	4,378,109.46	1,510,245.68
1610	PRINCIPAL ON INVESTMENTS	829,563,000.00	1,355,235,000.00	1,355,913,000.00	828,885,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(9,557,262.99)	688,381.91	336,785.34	(9,205,666.42)
	<b>TOTAL ASSETS</b>	<b>843,595,119.60</b>	<b>2,719,731,498.03</b>	<b>2,723,328,276.62</b>	<b>839,998,341.01</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	161,108,007.40	4,806,349.84	99,035,697.28	255,337,354.84
	<b>TOTAL LIABILITIES</b>	<b>161,108,007.40</b>	<b>4,806,349.84</b>	<b>99,035,697.28</b>	<b>255,337,354.84</b>
	<b>TOTAL NET ASSETS</b>	<b>682,487,112.20</b>	<b>2,724,537,847.87</b>	<b>2,822,363,973.90</b>	<b>584,660,986.17</b>
<b>CAPITAL</b>					
3310	SUBSCRIPTIONS	0.00	524,959.22	524,959.22	0.00
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09
	<b>TOTAL CAPITAL</b>	<b>679,327,137.15</b>	<b>524,959.22</b>	<b>524,959.22</b>	<b>679,327,137.15</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	1,280,966.57	4,378,109.46	5,630,447.70	2,533,304.81
5900	COST RECOVERIES	1,462,667.07	0.00	1,374,322.51	2,836,989.58
5320	FINES & PENALTIES	54,659.38	0.00	365,386.69	420,046.07
5311	AMORTIZATION/ACCRETION	366,689.01	336,785.34	688,381.91	718,285.58
	<b>TOTAL INCOME</b>	<b>3,164,982.03</b>	<b>4,714,894.80</b>	<b>8,058,538.81</b>	<b>6,508,626.04</b>
<b>EXPENSES</b>					
5765	TRANSFER TO DENALI COMMISSION	0.00	2,129,065.78	0.00	2,129,065.78
5765	TRANS TO COAST GUARD - 70X8312	0.00	923,769.02	388,071.74	535,697.28
5765	TRANS TO COAST GUARD - 70X8349	0.00	56,418,278.10	4,418,278.10	52,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	0.00	46,500,000.00	0.00	46,500,000.00
6100	TREASURY ADMIN EXPENSE - BPD	5,006.98	5,006.98	0.00	10,013.96
	<b>TOTAL EXPENSES</b>	<b>5,006.98</b>	<b>105,976,119.88</b>	<b>4,806,349.84</b>	<b>101,174,777.02</b>
	<b>TOTAL EQUITY</b>	<b>682,487,112.20</b>	<b>111,215,973.90</b>	<b>13,389,847.87</b>	<b>584,660,986.17</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>2,835,753,821.77</b>	<b>2,835,753,821.77</b>	<b>0.00</b>

**Oilspill Liability Trust Fund  
20X8185  
Balance Sheet (Final)  
November 30, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>118,311.33</u>	\$ 118,311.33
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**Receivables**

Interest Receivable	\$ <u>1,510,245.68</u>	\$ 1,510,245.68
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**Investments**

Principal On Investments	\$ 828,885,000.00	
Discount on Purchase	(4,310,021.66)	
Premium on Purchase	23,000,472.08	
Amortization Disc/Prem	<u>(9,205,666.42)</u>	

<b>Net Investments</b>	\$ 838,369,784.00	
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<b>TOTAL ASSETS</b>	\$ <u><u>839,998,341.01</u></u>	
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**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$ <u>255,337,354.84</u>	\$ 255,337,354.84
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**Equity**

Beginning Balance	\$ 679,327,137.15	
Net Change	\$ <u>(94,666,150.98)</u>	

<b>Total Equity</b>	\$ 584,660,986.17	
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ <u><u>839,998,341.01</u></u>	
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: December 23, 2004

**Oilspill Liability Trust Fund  
20X8185  
Income Statement (Final)  
October 1, 2004 Through November 30, 2004**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Cost Recoveries	365,386.69	2,836,989.58
Fines & Penalties	351,596.57	420,046.07
<b>Gross Revenue</b>	<b>\$ 716,983.26</b>	<b>\$ 3,257,035.65</b>
<b>Less: Refunds and Credits</b>		
Subtotal Less: Refunds and Credits	0.00	0.00
<b>Net Revenue</b>	<b>\$ 716,983.26</b>	<b>\$ 3,257,035.65</b>
<b>Investment Income</b>		
1 Interest on Investments	1,603,934.81	3,251,590.39
<b>Subtotal Investment Income</b>	<b>1,603,934.81</b>	<b>3,251,590.39</b>
<b>Net Receipts</b>	<b>\$ 2,320,918.07</b>	<b>\$ 6,508,626.04</b>

**OUTLAYS**

Treasury Admin Expense - BPD	5,006.98	10,013.96
<b>Total Outlays</b>	<b>\$ 5,006.98</b>	<b>\$ 10,013.96</b>

**NONEXPENDITURE TRANSFERS**

<b>Current Year Authority</b>		
2 Trans to Coast Guard - 70X8312	535,697.28	535,697.28
2 Trans to Coast Guard - 70X8349	52,000,000.00	52,000,000.00
2 Trans to Coast Guard - Annual	46,500,000.00	46,500,000.00
<b>Actual Cash Transfers</b>		
<b>Subtotal NonExpenditure Transfers</b>	<b>101,164,763.06</b>	<b>101,164,763.06</b>
<b>Total Outlays/NonExpenditure Transfers</b>	<b>101,169,770.04</b>	<b>101,174,777.02</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (98,848,851.97)</b>	<b>\$ (94,666,150.98)</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$ 4,472,417.20	\$ 5,538,767.73
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund  
20X8185  
Budget Reconciliation (Final)  
November 30, 2004**

<u>Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	5,538,767.73
	Fines & Penalties	420,046.07
	Cost Recoveries	2,836,989.58
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b><u>8,795,803.38</u></b>
	Transfer to Coast Guard - 70X8312	(117,584.94)
	Transfer to Coast Guard - 70X8349	(208,719,769.90)
	Transfer to Coast Guard - Annual	(46,500,000.00)
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b><u>(255,337,354.84)</u></b>
	Trans to Coast Guard - 70X8312	(500,560.21)
	Trans to Coast Guard - 70X8349	(6,523,211.87)
	Trans to Coast Guard - Annual	0.00
	Transfer to Denali Commission	(2,129,065.78)
	Transfer to Interior	0.00
	Transfers to EPA	0.00
	Transfers to DOT Research & Spec Projects	0.00
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	<b><u>(9,152,837.86)</u></b>
	Treasury Admin Expense - BPD	(10,013.96)
<b>490200</b>	<b>Expended Authority - Paid</b>	<b><u>(10,013.96)</u></b>
<b>439400</b>	<b>B Receipts Unavailable for Obligation Upon Collection (Beg)</b>	<b>661,734,908.47</b>
	Interest on Investments(Cash):	5,538,767.73
	Fines & Penalties	420,046.07
	Cost Recoveries	2,836,989.58
	Treasury Admin Expense - BPD	(10,013.96)
	Transfers to Denali Commission	(2,129,065.78)
	Trans to Coast Guard - 70X8312	(535,697.28)
	Trans to Coast Guard - 70X8349	(52,000,000.00)
	Trans to Coast Guard - Annual	(46,500,000.00)
	Transfer to Interior	0.00
	Transfers to EPA	0.00
	Transfers to DOT Research & Spec Projects	0.00
<b>439400</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>	<b><u>(569,355,934.83)</u></b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b><u>825,060,338.11</u></b>
	<b>EDIT CHECK:</b>	
	Fund Balance with Treasury	118,311.33
	Principal	828,885,000.00
	Discount at Purchase	(4,310,021.66)
	Liability For Allocation	(255,337,354.84)
	<b>Total Net Assets</b>	<b><u>569,355,934.83</u></b>
<b>439400</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>	<b><u>(569,355,934.83)</u></b>
		<b><u>0.00</u></b>

**Oilspill Liability Trust Fund  
20X8185  
Budget Reconciliation Summary (Final)  
November 30, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	8,795,803.38
412700	Amounts Approp from Specific Treasury MTF - Payable	(255,337,354.84)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(9,152,837.86)
490200	Delivered Orders - Obligations, Paid	(10,013.96)
439400	Receipts Unavailable for Obligation Upon Collection	(569,355,934.83)
420100	Total Actual Resources - Collected	825,060,338.11
		<hr/> <hr/> <b>0.00</b>

**Oilspill Liability Trust Fund**  
**20X8185**  
**FACTS II Adjusted Trial Balance (Final-Unaudited) Revised**  
**November 30, 2004**

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	118,311.33
1610	B	829,216,000.00
1610	E	828,885,000.00
1611	E	(4,310,021.66)
4114	E	8,795,803.38
4124	E	0.00
4127	B	(163,325,429.64)
4127	E	(255,337,354.84)
4129	E	(9,152,837.86)
4201	B	825,060,338.11
4201	E	825,060,338.11
4384	B	0.00
4384	E	0.00
4394	B	(661,734,908.47)
4394	E	(569,355,934.83)
4902	E	(10,013.96) Current Year
		<hr style="border-top: 3px double black;"/> <b>(0.00)</b>



<b>2150 Payable</b>	<b>As of 09/30/04</b>	<b>Transfers 10/04</b>	<b>10/31/04 Balance</b>	<b>Transfers 11/04</b>	<b>New Authority</b>	<b>11/30/04 Balance</b>
70X8312 (Coast Guard)	82,447.87	(112,488.47)	(30,040.60)	(388,071.74)	535,697.28	117,584.94
70X8349 (Coast Guard)	163,242,981.77	(2,104,933.77)	161,138,048.00	(4,418,278.10)	52,000,000.00	208,719,769.90
7038314 (Coast Guard)	0.00	0.00	0.00	0.00	46,500,000.00	46,500,000.00
7048314 (Coast Guard)	0.00					
Previous Authority Reversal(s)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>170,572,286.71</b>	<b>(2,217,422.24)</b>	<b>161,108,007.40</b>	<b>(4,806,349.84)</b>	<b>99,035,697.28</b>	<b>255,337,354.84</b>
<b>Current Payable</b>	<b>170,572,286.71</b>	<b>(2,217,422.24)</b>	<b>161,108,007.40</b>	<b>(4,806,349.84)</b>	<b>99,035,697.28</b>	<b>255,337,354.84</b>

Oilspill LiabilityTrust Fund  
20X8185  
Attest Adjusted Trial Balance (Final)  
October 31, 2004 Through November 30,2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	168,607.53	1,362,650,085.62	1,362,700,381.82	118,311.33	0.00	0.00	118,311.33
1340	ACCRUED INCOME RECEIVABLE	4,730,324.64	1,158,030.50	4,378,109.46	1,510,245.68	0.00	0.00	1,510,245.68
1610	PRINCIPAL ON INVESTMENTS	829,563,000.00	1,355,235,000.00	1,355,913,000.00	828,885,000.00	0.00	0.00	828,885,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(9,557,262.99)	688,381.91	336,785.34	(9,205,666.42)	0.00	0.00	(9,205,666.42)
	<b>TOTAL ASSETS</b>	<b>843,595,119.60</b>	<b>2,719,731,498.03</b>	<b>2,723,328,276.62</b>	<b>839,998,341.01</b>	<b>0.00</b>	<b>0.00</b>	<b>839,998,341.01</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	161,108,007.40	4,806,349.84	99,035,697.28	255,337,354.84	2	255,337,354.84	0.00
	<b>TOTAL LIABILITIES</b>	<b>161,108,007.40</b>	<b>4,806,349.84</b>	<b>99,035,697.28</b>	<b>255,337,354.84</b>		<b>255,337,354.84</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>682,487,112.20</b>	<b>2,724,537,847.87</b>	<b>2,822,363,973.90</b>	<b>584,660,986.17</b>		<b>255,337,354.84</b>	<b>0.00</b>
<b>CAPITAL</b>								
3310	SUBSCRIPTIONS	0.00	524,959.22	524,959.22	0.00			
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)			(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09	3	255,337,354.84	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3	255,337,354.84
	<b>TOTAL CAPITAL</b>	<b>679,327,137.15</b>	<b>524,959.22</b>	<b>524,959.22</b>	<b>679,327,137.15</b>		<b>255,337,354.84</b>	<b>418,662,784.48</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	1,280,966.57	4,378,109.46	5,630,447.70	2,533,304.81	0.00	0.00	2,533,304.81
5900	COST RECOVERIES	1,462,667.07	0.00	1,374,322.51	2,836,989.58	0.00	0.00	2,836,989.58
5320	FINES & PENALTIES	54,659.38	0.00	365,386.69	420,046.07	0.00	0.00	420,046.07
5311	AMORTIZATION/ACCRETION	366,689.01	336,785.34	688,381.91	718,285.58	0.00	0.00	718,285.58
	<b>TOTAL INCOME</b>	<b>3,164,982.03</b>	<b>4,714,894.80</b>	<b>8,058,538.81</b>	<b>6,508,626.04</b>	<b>0.00</b>	<b>0.00</b>	<b>6,508,626.04</b>
<b>EXPENSES</b>								
5765	TRANSFER TO DENALI COMMISSION	0.00	2,129,065.78	0.00	2,129,065.78	0.00	0.00	2,129,065.78
5765	TRANS TO COAST GUARD - 70X8312	0.00	923,769.02	388,071.74	535,697.28	1	82,447.87	2
5765	TRANS TO COAST GUARD - 70X8349	0.00	56,418,278.10	4,418,278.10	52,000,000.00	1	163,242,981.77	2
5765	TRANS TO COAST GUARD - ANNUAL	0.00	46,500,000.00	0.00	46,500,000.00	1	0.00	2
6100	TREASURY ADMIN EXPENSE - BPD	5,006.98	5,006.98	0.00	10,013.96	0.00	0.00	10,013.96
	<b>TOTAL EXPENSES</b>	<b>5,006.98</b>	<b>105,976,119.88</b>	<b>4,806,349.84</b>	<b>101,174,777.02</b>		<b>163,325,429.64</b>	<b>255,337,354.84</b>
	<b>TOTAL EQUITY</b>	<b>682,487,112.20</b>	<b>111,215,973.90</b>	<b>13,389,847.87</b>	<b>584,660,986.17</b>		<b>418,662,784.48</b>	<b>674,000,139.32</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>2,835,753,821.77</b>	<b>2,835,753,821.77</b>	<b>0.00</b>		<b>674,000,139.32</b>	<b>0.00</b>

Footnotes

1 To reverse the FY 2004 year end payable figure of \$163,325,429.64.

2 To reverse the current payable of \$255,337,354.84.

3 To record the current payable of \$255,337,354.84 as part of Program Agency Equity.

**Oilspill Liability Trust Fund  
20X8185  
Attest Schedule of Assets & Liabilities (Final)  
November 30, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 118,311.33	
Total Undisbursed Balance	<u>\$</u>	\$ 118,311.33

**Receivables**

Interest Receivable	\$ 1,510,245.68	
	<u>\$</u>	\$ 1,510,245.68

**Investments**

Principal On Investments	\$ 838,369,784.00	
Net Investments	<u>\$</u>	\$ 838,369,784.00
<b>TOTAL ASSETS</b>	<u>\$</u>	<u><b>839,998,341.01</b></u>

**LIABILITIES**

**Program Agency Equity**

Available	\$ 255,337,354.84	
	<u>\$</u>	
Other:		
Beginning Balance	\$ 587,315,211.95	
Net Change	<u>\$ (2,654,225.78)</u>	
<b>Total Equity</b>	<u>\$</u>	\$ 584,660,986.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$</u>	<u><b>839,998,341.01</b></u>

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: December 23, 2004

**Oilspill Liability Trust Fund  
20X8185  
Attest Schedule of Activity (Final)  
October 1, 2004 Through November 30, 2004**

<b>REVENUES</b>	<b>Year-To-Date</b>
1 Interest Revenue	3,251,590.39
Penalties, Fines, and Administrative Fees	420,046.07
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	2,836,989.58
Other Income	
<b>Total Revenues</b>	<b>\$ <u>6,508,626.04</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	9,152,837.86
Reimbursements to Treasury Bureaus and the General Fund	10,013.96
<b>Total Disposition of Revenues</b>	<b>\$ <u>9,162,851.82</u></b>
	<b>\$ <u><u>(2,654,225.78)</u></u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	5,538,767.73
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2 Non-expenditure transfers are reported on the cash basis.