

Oil Spill Liability

20X8185

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
FACTS II Adjusted Trial Balance	7
Payable Information	8
Attest Adjusted Trial Balance	9
Attest Schedule of Assets and Liabilities	10
Attest Schedule of Activity	11

Oil Spill Liability

20X8185

Noteworthy News

1. There are no noteworthy news items for October 2006.

**Oil Spill Liability Trust Fund
20X8185
Trial Balance (Final)
September 30, 2006 Through October 31, 2006**

RUN DATE: 11/16/06

RUN TIME: 10:41:48

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	6,478,249.16	2,143,818,687.31	2,150,215,417.04	81,519.43
1340	ACCRUED INCOME RECEIVABLE	4,232,635.29	1,200,720.07	1,125,786.86	4,307,568.50
1610	PRINCIPAL ON INVESTMENTS	593,166,000.00	2,144,909,186.07	2,137,792,805.74	600,282,380.33
1611	DISCOUNT ON PURCHASE	(4,769,357.11)	0.00	442,083.56	(5,211,440.67)
1612	PREMIUM ON PURCHASE	20,494,328.63	0.00	2,280,955.94	18,213,372.69
1613	AMORTIZATION DISC/PREM	(15,201,456.92)	3,087,559.80	299,182.67	(12,413,079.79)
	TOTAL ASSETS	604,400,399.05	4,314,205,536.38	4,313,345,614.94	605,260,320.49
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	113,270,969.83	3,993,612.98	51,574,052.16	160,851,409.01
	TOTAL LIABILITIES	113,270,969.83	3,993,612.98	51,574,052.16	160,851,409.01
	TOTAL NET ASSETS	491,129,429.22	4,318,199,149.36	4,364,919,667.10	444,408,911.48
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16
	TOTAL CAPITAL	491,129,429.22	0.00	0.00	491,129,429.22
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	1,125,786.86	2,640,383.23	1,514,596.37
5800	EXCISE TAXES	0.00	0.00	1,732,000.00	1,732,000.00
5900	COST RECOVERIES	0.00	0.00	527,491.71	527,491.71
5320	FINES & PENALTIES	0.00	126,133.67	621,368.83	495,235.16
5311	AMORTIZATION/ACCRETION	0.00	2,580,138.61	3,087,559.80	507,421.19
	TOTAL INCOME	0.00	3,832,059.14	8,608,803.57	4,776,744.43
EXPENSES					
5765	TRANS TO COAST GUARD - 70X8312	0.00	1,136,216.65	643,683.92	492,532.73
5765	TRANS TO COAST GUARD - 70X8349	0.00	54,431,448.49	3,431,448.49	51,000,000.00
6100	TREASURY ADMIN EXPENSE - BPD	0.00	4,729.44	0.00	4,729.44
	TOTAL EXPENSES	0.00	55,572,394.58	4,075,132.41	51,497,262.17
	TOTAL EQUITY	491,129,429.22	59,404,453.72	12,683,935.98	444,408,911.48
	BALANCE	0.00	4,377,603,603.08	4,377,603,603.08	0.00

**Oil Spill Liability Trust Fund
20X8185
Balance Sheet (Final)
October 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	81,519.43	\$	81,519.43
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Receivables

Interest Receivable	\$	4,307,568.50	\$	4,307,568.50
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Investments

Principal On Investments	\$	600,282,380.33		
Discount on Purchase		(5,211,440.67)		
Premium on Purchase		18,213,372.69		
Amortization Disc/Prem		(12,413,079.79)		

Net Investments	\$	600,871,232.56		
TOTAL ASSETS	\$	605,260,320.49		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	160,851,409.01	\$	160,851,409.01
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Equity

Beginning Balance	\$	491,129,429.22		
Net Change	\$	(46,720,517.74)		

Total Equity	\$	444,408,911.48		
TOTAL LIABILITIES & EQUITY	\$	605,260,320.49		

**Oil Spill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2006 Through October 31, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	\$ 1,732,000.00	\$ 1,732,000.00
Cost Recoveries	527,491.71	527,491.71
Fines & Penalties	495,235.16	495,235.16
Net Revenue	\$ 2,754,726.87	\$ 2,754,726.87
Investment Income		
1 Interest on Investments	2,022,017.56	2,022,017.56
Total Investment Income	2,022,017.56	2,022,017.56
Net Receipts	\$ 4,776,744.43	\$ 4,776,744.43

DISBURSEMENTS

Outlays		
Treasury Admin Expense - BPD	4,729.44	4,729.44
Total Outlays	\$ 4,729.44	\$ 4,729.44
2 Nonexpenditure Transfers		
Trans to Coast Guard - 70X8312	492,532.73	492,532.73
Trans to Coast Guard - 70X8349	51,000,000.00	51,000,000.00
Total NonExpenditures	51,492,532.73	51,492,532.73
Total Disbursements	51,497,262.17	51,497,262.17
NET INCREASE/(DECREASE)	\$ (46,720,517.74)	\$ (46,720,517.74)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$ 1,439,663.16	1,439,663.16
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2 Non-expenditure transfers represent current year authority.

Oil Spill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
October 31, 2006

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	1,439,663.16
		Excise Taxes	1,732,000.00
		Fines & Penalties	495,235.16
		Cost Recoveries	527,491.71
4114	D	Appropriated Trust Fund Receipts	<u>4,194,390.03</u>
		Rescinded Authority - DOT	0.00
		Rescinded Authority - Interior	0.00
		Rescinded Authority - EPA	0.00
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	<u>0.00</u>
		Transfer to Coast Guard - 70X8312	(11,887.67)
		Transfer to Coast Guard - 70X8349	(155,839,521.34)
		Transfer to Coast Guard - Annual	0.00
		Transfers to DOT - PHMSA	(5,000,000.00)
		Transfer to Interior	0.00
		Transfers to EPA	0.00
4127	D	Amounts Approp from Specific Treasury MTF - Payable	<u>(160,851,409.01)</u>
		Trans to Coast Guard - 70X8312	(480,645.06)
		Trans to Coast Guard - 70X8349	(3,431,448.49)
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(3,912,093.55)</u>
		Treasury Admin Expense - BPD	(4,729.44)
4902	D	Delivered Orders - Obligations, Paid	<u>(4,729.44)</u>
4394	D	Receipts Unavailable for Obligation Upon Collection (Beg)	480,817,430.22
		Rescinded Amount from FY 2005	786,492.00
		Interest on Investments(Cash):	1,439,663.16
		Excise Taxes	1,732,000.00
		Fines & Penalties	495,235.16
		Cost Recoveries	527,491.71
		Treasury Admin Expense - BPD	(4,729.44)
		Trans to Coast Guard - 70X8312	(492,532.73)
		Trans to Coast Guard - 70X8349	(51,000,000.00)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(434,301,050.08)</u>
4201		Total Actual Resources - Collected	<u>594,874,892.05</u>
Edit Check:			
		Fund Balance with Treasury	81,519.43
		Principal	600,282,380.33
		Discount at Purchase	(5,211,440.67)
		Liability For Allocation	(160,851,409.01)
		Total Net Assets	<u>434,301,050.08</u>
		Edit Check (Net Assets = 4394 + 4124)	<u>(434,301,050.08)</u>
			<u>0.00</u>

Oil Spill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance Report (Final)
October 31, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			\$81,519.43
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			593,166,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			600,282,380.33
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(5,211,440.67)
4114	Appropriated Trust Fund Receipts	E	D		4,194,390.03
4124	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	E	D		0.00
4127	Amounts Approp from Specific Treasury MTF- Payable	B	D		(113,270,969.83)
4127	Amounts Approp from Specific Treasury MTF- Payable	E	D		(160,851,409.01)
4129	Amounts Approp from Specific Treasury MTF- Transfers Out	E	D		(3,912,093.55)
4201	Total Actual Resources - Collected	B			594,874,892.05
4201	Total Actual Resources - Collected	E			594,874,892.05
4384	Temporary Reduction Returned by Appropriation	B	D		(786,492.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection	B	D		(480,817,430.22)
4394	Receipts Unavailable for Obligation Upon Collection	E	D		(434,301,050.08)
4902	Delivered Orders - Obligations, Paid	E	D	N	(4,729.44)
	B/E Beginning/Ending Balance				0.00
	M/D Mandatory/Discretionary				
	B/N Balance/New				

Oil Spill Liability Trust Fund
20X8185
2150 Payable Detail (Final)
October 31, 2006

2150 Payable	As of 09/30/06	New Authority	Transfers 10/06	10/31/06 Balance	Transfers YTD	Total New Authority
70X8312 (Coast Guard)	0.00	492,532.73	(480,645.06)	11,887.67	(480,645.06)	492,532.73
70X8349 (Coast Guard)	108,270,969.83	51,000,000.00	(3,431,448.49)	155,839,521.34	(3,431,448.49)	51,000,000.00
7068314 (Coast Guard)	0.00		0.00	0.00	0.00	0.00
					0.00	
6906/088121 DOT-PHMSA	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00
Transfers to Interior	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to EPA	0.00	0.00	0.00	0.00	0.00	0.00
Total	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01	(3,912,093.55)	51,492,532.73
Current Payable	113,270,969.83	51,492,532.73	(3,912,093.55)	160,851,409.01		

Oil Spill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final)
September 30, 2006 Through October 31, 2006

RUN DATE: 11/16/06
RUN TIME: 10:41:48

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	6,478,249.16	2,143,818,687.31	2,150,215,417.04	81,519.43	0.00	0.00	81,519.43
1340	ACCRUED INCOME RECEIVABLE	4,232,635.29	1,200,720.07	1,125,786.86	4,307,568.50	0.00	0.00	4,307,568.50
1610	PRINCIPAL ON INVESTMENTS	593,166,000.00	2,144,909,186.07	2,137,792,805.74	600,282,380.33	0.00	0.00	600,282,380.33
1611	DISCOUNT ON PURCHASE	(4,769,357.11)	0.00	442,083.56	(5,211,440.67)	0.00	0.00	(5,211,440.67)
1612	PREMIUM ON PURCHASE	20,494,328.63	0.00	2,280,955.94	18,213,372.69	0.00	0.00	18,213,372.69
1613	AMORTIZATION DISC/PREM	(15,201,456.92)	3,087,559.80	299,182.67	(12,413,079.79)	0.00	0.00	(12,413,079.79)
	TOTAL ASSETS	604,400,399.05	4,314,205,536.38	4,313,345,614.94	605,260,320.49	0.00	0.00	605,260,320.49
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	113,270,969.83	3,993,612.98	51,574,052.16	160,851,409.01	2 160,851,409.01	0.00	0.00
	TOTAL LIABILITIES	113,270,969.83	3,993,612.98	51,574,052.16	160,851,409.01	160,851,409.01	0.00	0.00
	TOTAL NET ASSETS	491,129,429.22	4,318,199,149.36	4,364,919,667.10	444,408,911.48	160,851,409.01	0.00	605,260,320.49
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	491,171,529.16	0.00	0.00	491,171,529.16	3 160,851,409.01	1 113,270,969.83	443,591,089.98
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 160,851,409.01	160,851,409.01
	TOTAL CAPITAL	491,129,429.22	0.00	0.00	491,129,429.22	160,851,409.01	274,122,378.84	604,400,399.05
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	1,125,786.86	2,640,383.23	1,514,596.37	0.00	0.00	1,514,596.37
5800	EXCISE TAXES	0.00	0.00	1,732,000.00	1,732,000.00	0.00	0.00	1,732,000.00
5900	COST RECOVERIES	0.00	0.00	527,491.71	527,491.71	0.00	0.00	527,491.71
5320	FINES & PENALTIES	0.00	126,133.67	621,368.83	495,235.16	0.00	0.00	495,235.16
5311	AMORTIZATION/ACCRETION	0.00	2,580,138.61	3,087,559.80	507,421.19	0.00	0.00	507,421.19
	TOTAL INCOME	0.00	3,832,059.14	8,608,803.57	4,776,744.43	0.00	0.00	4,776,744.43
EXPENSES								
5765	TRANS TO COAST GUARD - 70X8312	0.00	1,136,216.65	643,683.92	492,532.73	1 0.00	2 11,887.67	480,645.06
5765	TRANS TO COAST GUARD - 70X8349	0.00	54,431,448.49	3,431,448.49	51,000,000.00	1 108,270,969.83	2 155,839,521.34	3,431,448.49
5765	TRANS TO COAST GUARD - ANNUAL	0.00	0.00	0.00	0.00	1 0.00	2 0.00	0.00
5765	TRANSFERS TO DOT - PHMSA	0.00	0.00	0.00	0.00	1 5,000,000.00	2 5,000,000.00	0.00
6100	TREASURY ADMIN EXPENSE - BPD	0.00	4,729.44	0.00	4,729.44	0.00	0.00	4,729.44
	TOTAL EXPENSES	0.00	55,572,394.58	4,075,132.41	51,497,262.17	113,270,969.83	160,851,409.01	3,916,822.99
	TOTAL EQUITY	491,129,429.22	59,404,453.72	12,683,935.98	444,408,911.48	274,122,378.84	434,973,787.85	605,260,320.49
	BALANCE	0.00	4,377,603,603.08	4,377,603,603.08	0.00	434,973,787.85	434,973,787.85	0.00

FOOTNOTES

1 To reverse the FY 2006 year end payable figure of \$113,270,969.83 to convert all prior year transfers to a cash basis figure.

2 To reverse the current payable of \$160,851,409.01 to convert all transfers to a cash basis figure.

3 To record the current payable of \$160,851,409.01 as part of Program Agency Equity.

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
October 31, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 81,519.43	
Total Undisbursed Balance	<u>\$</u>	81,519.43

Receivables

Interest Receivable	\$ 4,307,568.50	
	<u>\$</u>	4,307,568.50

Investments

Principal On Investments	\$ 600,871,232.56	
Net Investments	<u>\$</u>	600,871,232.56
TOTAL ASSETS	<u>\$</u>	<u>605,260,320.49</u>

LIABILITIES

Program Agency Equity

Available	\$ 160,851,409.01	
	<u>\$</u>	160,851,409.01
Other:		
Beginning Balance	\$ 443,548,990.04	
Net Change	<u>\$ 859,921.44</u>	

Total Equity	<u>\$</u>	444,408,911.48
TOTAL LIABILITIES & EQUITY	<u>\$</u>	<u>605,260,320.49</u>

**Oil Spill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2006 Through October 31, 2006**

REVENUES	Year-To-Date
1 Interest Revenue	2,022,017.56
Tax Revenue	1,732,000.00
Penalties, Fines, and Administrative Fees	495,235.16
Cost Recoveries	527,491.71
Total Revenues	\$ <u>4,776,744.43</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	3,912,093.55
Reimbursements to Treasury Bureaus and the General Fund	4,729.44
Total Disposition of Revenues	\$ <u>3,916,822.99</u>
	\$ <u><u>859,921.44</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,439,663.16
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2 Non-expenditure transfers are reported on the cash basis.