

Leaking Underground Storage Tanks Trust Fund

20X8153

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Leaking Underground Storage Tanks Trust Fund

20X8153

Noteworthy News

- 1. The FACTSII window opens April 13th for the quarter ended March 31, 2005.**

**Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final)
For the Period February 28, 2005 Through March 31, 2005**

RUN DATE: 04/06/05

RUN TIME: 14:23:39

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	75.33	3,016,079,938.17	3,016,080,000.00	13.50
1340	ACCRUED INCOME RECEIVABLE	19,878,641.74	7,519,511.60	74,307.55	27,323,845.79
1610	PRINCIPAL ON INVESTMENTS	2,337,053,000.00	3,011,341,000.00	2,998,633,000.00	2,349,761,000.00
1611	DISCOUNT ON PURCHASE	(9,379,698.96)	0.00	0.00	(9,379,698.96)
1612	PREMIUM ON PURCHASE	102,715,461.73	0.00	0.00	102,715,461.73
1613	AMORTIZATION DISC/PREM	(45,728,519.61)	952,319.98	2,107,991.00	(46,884,190.63)
	TOTAL ASSETS	2,404,538,960.23	6,035,892,769.75	6,016,895,298.55	2,423,536,431.43
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	134,065,171.63	2,300,000.00	0.00	131,765,171.63
	TOTAL LIABILITIES	134,065,171.63	2,300,000.00	0.00	131,765,171.63
	TOTAL NET ASSETS	2,270,473,788.60	6,038,192,769.75	6,016,895,298.55	2,291,771,259.80
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98
INCOME					
5311	INTEREST ON INVESTMENTS	36,774,330.36	74,307.55	7,808,449.77	44,508,472.58
5800	TAX RELATING TO HIGHWAY TF	64,713,000.00	969,000.00	15,779,000.00	79,523,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	162,000.00	14,000.00	31,000.00	179,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	4,899,000.00	0.00	1,348,000.00	6,247,000.00
5890	REFUND OF GASOLINE	(235,000.00)	499,000.00	0.00	(734,000.00)
5890	REFUND OF DIESEL	(445,000.00)	874,000.00	0.00	(1,319,000.00)
5890	REFUND OF AVIATION	(4,000.00)	10,000.00	0.00	(14,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	73,000.00	0.00	(102,000.00)
5311	AMORTIZATION/ACCRETION	(6,619,518.74)	2,107,991.00	952,319.98	(7,775,189.76)
	TOTAL INCOME	99,215,811.62	4,621,298.55	25,918,769.75	120,513,282.82
EXPENSES					
5765	TRANSFERS TO EPA	69,440,000.00	2,300,000.00	2,300,000.00	69,440,000.00
	TOTAL EXPENSES	69,440,000.00	2,300,000.00	2,300,000.00	69,440,000.00
	TOTAL EQUITY	2,270,473,788.60	6,921,298.55	28,218,769.75	2,291,771,259.80
	BALANCE	0.00	6,045,114,068.30	6,045,114,068.30	0.00

**Leaking Underground Storage Tanks Trust Fund
20X8153
Balance Sheet (Final)
March 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	13.50	
			\$ 13.50

Receivables

Interest Receivable	\$	27,323,845.79	
			\$ 27,323,845.79

Investments

Principal On Investments	\$	2,349,761,000.00	
Discount on Purchase		(9,379,698.96)	
Premium on Purchase		102,715,461.73	
Amortization Disc/Prem		(46,884,190.63)	

Net Investments	\$	2,396,212,572.14	
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TOTAL ASSETS	\$	2,423,536,431.43	
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LIABILITIES & EQUITY

Liabilities

Liability for Allocation	\$	131,765,171.63	
			\$ 131,765,171.63

Equity

Beginning Balance	\$	2,240,697,976.98	
Net Change		51,073,282.82	

Total Equity	\$	2,291,771,259.80	
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TOTAL LIABILITIES & EQUITY	\$	2,423,536,431.43	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 06, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Income Statement (Final)
October 1, 2004 Through March 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Tax Relating to Highway TF	14,810,000.00	79,523,000.00
Tax Relating to Inland TF	17,000.00	179,000.00
Tax Relating to Airport/Airway	1,348,000.00	6,247,000.00
Gross Revenue	\$ 16,175,000.00	\$ 85,949,000.00
Less: Refunds and Credits		
Refund of Aviation	10,000.00	14,000.00
Refund of Aviation Fuel	73,000.00	102,000.00
Refund of Diesel	874,000.00	1,319,000.00
Refund of Gasoline	499,000.00	734,000.00
Subtotal Less: Refunds and Credits	1,456,000.00	2,169,000.00
Net Revenue	\$ 14,719,000.00	\$ 83,780,000.00
Investment Income		
1. Interest on Investments	6,578,471.20	36,733,282.82
Net Receipts	\$ 21,297,471.20	\$ 120,513,282.82

OUTLAYS

Total Outlays	\$ 0.00	\$ 0.00
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NONEXPENDITURE TRANSFERS

Transfers to EPA	0.00	69,440,000.00
Total NonExpenditures	\$ 0.00	\$ 69,440,000.00

NET INCREASE/(DECREASE)	\$ 21,297,471.20	\$ 51,073,282.82
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1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
	\$ 288,938.17	\$ 45,801,953.27

Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation (Final)
March 31, 2005

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	45,801,953.27		
580038	Tax Relating to Highway TF	79,523,000.00		
580039	Tax Relating to Inland TF	179,000.00		
580040	Tax Relating to Airport/Airway	6,247,000.00		
589015	Refund of Gasoline	(734,000.00)		
589015	Refund of Diesel	(1,319,000.00)		
589015	Refund of Aviation	(14,000.00)		
589015	Refund of Aviation Fuel Other Than	(102,000.00)		
5900	Cost Recoveries	0.00		
411400	Appropriated Trust Fund Receipts		D	<u><u>129,581,953.27</u></u>
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded			<u><u>(560,000.00)</u></u>
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount	(131,765,171.63)		
			D	<u><u>(131,765,171.63)</u></u>
576511	Transfer to EPA (Actual Transfers YTD)	(27,400,000.00)		
416700	Allocation Transfers - Current Year Auth		D	<u><u>(27,400,000.00)</u></u>
438400	Temporary Reduction Returned by Appropriation			<u>0.00</u> =====
439400	Other Funds Available for Commit/Oblig (Beginning)	2,148,474,189.64		
N/A	Interest on Investments(Cash)	45,801,953.27		
580038	Tax Relating to Highway TF	79,523,000.00		
580039	Tax Relating to Inland TF	179,000.00		
580040	Tax Relating to Airport/Airway	6,247,000.00		
589015	Refund of Gasoline	(734,000.00)		
589015	Refund of Diesel	(1,319,000.00)		
589015	Refund of Aviation	(14,000.00)		
589015	Refund of Aviation Fuel Other Than	(102,000.00)		
5900	Cost Recoveries	0.00		
576511	Transfer to EPA	(70,000,000.00)		
	New Budget Authority	0.00		
439400	Other Funds Available for Commit/Oblig (Ending)		D	<u><u>(2,208,056,142.91)</u></u>
420100	Total Actual Resources - Collected			<u><u>2,238,199,361.27</u></u>
Assets				
1010	Fund Balance with Treasury	13.50		
1610	Principal on Investments	2,349,761,000.00		
1611	Discount on Purchase	(9,379,698.96)		
2150	Liability For Allocation Transfers - Drawdown Payable	(131,765,171.63)		
	Total Assets			<u><u>2,208,616,142.91</u></u>
Edit Check (Total Assets = 412400+439400+438400)				<u><u>(2,208,616,142.91)</u></u>
				<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Budget Reconciliation Summary (Final)
 March 31, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	D	129,581,953.27
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	D	(131,765,171.63)
416700	Allocation Transfers - Current Year Auth	D	(27,400,000.00)
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	D	(560,000.00)
420100	Total Actual Resources Collected		2,238,199,361.27
438400	Temporary Reduction Returned by Appropriation	D	0.00
439400	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	D	(2,208,056,142.91)
			<u>0.00</u>

Leaking Underground Storage Trust Fund
20X8153
FACTS II Adjusted Trial Balance (Final)
March 31, 2005

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		13.50
1610	B		2,232,674,000.00
1610	E		2,349,761,000.00
1611	E		(9,379,698.96)
4114	E	D	129,581,953.27
4124	E		(560,000.00)
4166	B	D	(89,725,171.63)
4166	E	D	(131,765,171.63)
4167	E	D	(27,400,000.00)
4201	B		2,238,199,361.27
4201	E		2,238,199,361.27
4394	B	D	(2,148,474,189.64)
4394	E	D	(2,208,056,142.91)
			0.00

Leaking Underground Storage Tanks Trust Fund
20X8153
Attest Adjusted Trial Balance (Final)
February 28, 2005 Through March 31, 2005

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	75.33	3,016,079,938.17	3,016,080,000.00	13.50	0.00	0.00	13.50
1340	ACCRUED INCOME RECEIVABLE	19,878,641.74	7,519,511.60	74,307.55	27,323,845.79	0.00	0.00	27,323,845.79
1610	PRINCIPAL ON INVESTMENTS	2,337,053,000.00	3,011,341,000.00	2,998,633,000.00	2,349,761,000.00	0.00	0.00	2,349,761,000.00
1611	DISCOUNT ON PURCHASE	(9,379,698.96)	0.00	0.00	(9,379,698.96)	0.00	0.00	(9,379,698.96)
1612	PREMIUM ON PURCHASE	102,715,461.73	0.00	0.00	102,715,461.73	0.00	0.00	102,715,461.73
1613	AMORTIZATION DISC/PREM	(45,728,519.61)	952,319.98	2,107,991.00	(46,884,190.63)	0.00	0.00	(46,884,190.63)
	TOTAL ASSETS	2,404,538,960.23	6,035,892,769.75	6,016,895,298.55	2,423,536,431.43	0.00	0.00	2,423,536,431.43
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	134,065,171.63	2,300,000.00	0.00	131,765,171.63	2	131,765,171.63	0.00
	TOTAL LIABILITIES	134,065,171.63	2,300,000.00	0.00	131,765,171.63	131,765,171.63	0.00	0.00
	TOTAL NET ASSETS	2,270,473,788.60	6,038,192,769.75	6,016,895,298.55	2,291,771,259.80	131,765,171.63	0.00	2,423,536,431.43
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	89,725,171.63	2,198,657,655.37
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	131,765,171.63	131,765,171.63
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98	131,765,171.63	221,490,343.26	2,330,423,148.61
INCOME								
5311	INTEREST ON INVESTMENTS	36,774,330.36	74,307.55	7,808,449.77	44,508,472.58	0.00	0.00	44,508,472.58
5800	TAX RELATING TO HIGHWAY TF	64,713,000.00	969,000.00	15,779,000.00	79,523,000.00	0.00	0.00	79,523,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	162,000.00	14,000.00	31,000.00	179,000.00	0.00	0.00	179,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	4,899,000.00	0.00	1,348,000.00	6,247,000.00	0.00	0.00	6,247,000.00
5890	REFUND OF GASOLINE	(235,000.00)	499,000.00	0.00	(734,000.00)	0.00	0.00	(734,000.00)
5890	REFUND OF DIESEL	(445,000.00)	874,000.00	0.00	(1,319,000.00)	0.00	0.00	(1,319,000.00)
5890	REFUND OF AVIATION	(4,000.00)	10,000.00	0.00	(14,000.00)	0.00	0.00	(14,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	73,000.00	0.00	(102,000.00)	0.00	0.00	(102,000.00)
5311	AMORTIZATION/ACCRETION	(6,619,518.74)	2,107,991.00	952,319.98	(7,775,189.76)	0.00	0.00	(7,775,189.76)
	TOTAL INCOME	99,215,811.62	4,621,298.55	25,918,769.75	120,513,282.82	0.00	0.00	120,513,282.82
EXPENSES								
5765	TRANSFERS TO EPA	69,440,000.00	2,300,000.00	2,300,000.00	69,440,000.00	1	89,725,171.63	27,400,000.00
	TOTAL EXPENSES	69,440,000.00	2,300,000.00	2,300,000.00	69,440,000.00	89,725,171.63	131,765,171.63	27,400,000.00
	TOTAL EQUITY	2,270,473,788.60	6,921,298.55	28,218,769.75	2,291,771,259.80	221,490,343.26	353,255,514.89	2,423,536,431.43
	BALANCE	0.00	6,045,114,068.30	6,045,114,068.30	0.00	353,255,514.89	353,255,514.89	0.00

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$131,765,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$131,765,171.63 as Program Agency Equity.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Assets & Liabilities (Final)
March 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 13.50	
Total Undisbursed Balance	<u>\$</u>	13.50

Receivables:

Interest Receivable	\$ 27,323,845.79	
	<u>\$</u>	27,323,845.79

Investments:

Principal On Investments	\$ 2,396,212,572.14	
Net Investments	<u>\$</u>	2,396,212,572.14
TOTAL ASSETS	<u>\$</u>	<u>2,423,536,431.43</u>

LIABILITIES

Program Agency Equity:

Available	\$ 131,765,171.63	
	<u>\$</u>	131,765,171.63
Other:		
Beginning Balance	\$ 2,198,657,976.98	
Net Change	<u>\$</u>	93,113,282.82
Total Equity	<u>\$</u>	2,291,771,259.80
TOTAL LIABILITY/EQUITY	<u>\$</u>	<u>2,423,536,431.43</u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 06, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Activity (Final)
October 1, 2004 Through March 31, 2005**

REVENUES	FY 2005 <u>Year-To-Date</u>
1 Interest Revenue	36,733,282.82
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	85,949,000.00
Tax Refunds	(2,169,000.00)
Cost Recoveries	
Other Income	
Total Revenues	\$ 120,513,282.82
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 27,400,000.00
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 27,400,000.00
	\$ 93,113,282.82

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 45,801,953.27
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2 Non-expenditure transfers are reported on the cash basis.