

# Leaking Underground Storage Tank Trust Fund

20X8153

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# **Leaking Underground Storage Tank Trust Fund**

**20X8153**

## **Noteworthy News**

1. There are no noteworthy news items for February 2007.

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Trial Balance (Final)  
January 31, 2007 Through February 28, 2007**

RUN DATE: 3/01/07

RUN TIME: 06:37:06

GL ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	0.00	3,830,068,790.60	3,830,068,790.60	0.00
1340	ACCRUED INCOME RECEIVABLE	40,234,202.86	9,466,481.48	27,432,619.19	22,268,065.15
1610	PRINCIPAL ON INVESTMENTS	2,755,302,533.83	3,823,694,072.79	3,775,230,638.16	2,803,765,968.46
1611	DISCOUNT ON PURCHASE	(11,632,127.02)	0.00	0.00	(11,632,127.02)
1612	PREMIUM ON PURCHASE	99,395,903.62	374,717.81	0.00	99,770,621.43
1613	AMORTIZATION DISC/PREM	(50,617,653.42)	235,798.41	1,708,494.69	(52,090,349.70)
	<b>TOTAL ASSETS</b>	<b>2,832,682,859.87</b>	<b>7,663,839,861.09</b>	<b>7,634,440,542.64</b>	<b>2,862,082,178.32</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	93,326,327.39	6,000,000.00	0.00	87,326,327.39
	<b>TOTAL LIABILITIES</b>	<b>93,326,327.39</b>	<b>6,000,000.00</b>	<b>0.00</b>	<b>87,326,327.39</b>
	<b>TOTAL NET ASSETS</b>	<b>2,739,356,532.48</b>	<b>7,669,839,861.09</b>	<b>7,634,440,542.64</b>	<b>2,774,755,850.93</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,662,078,511.22	0.00	0.00	2,662,078,511.22
	<b>TOTAL CAPITAL</b>	<b>2,662,078,832.83</b>	<b>0.00</b>	<b>0.00</b>	<b>2,662,078,832.83</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	42,290,493.15	27,432,619.19	37,596,633.92	52,454,507.88
5800	TAX RELATING TO HIGHWAY TF	57,012,000.00	0.00	23,805,000.00	80,817,000.00
5800	TAX RELATING TO INLAND WATERWAYS TF	110,000.00	0.00	61,000.00	171,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	11,398,000.00	0.00	2,842,000.00	14,240,000.00
5890	REFUND OF GASOLINE	(914,000.00)	0.00	0.00	(914,000.00)
5890	REFUND OF DIESEL	(934,000.00)	0.00	0.00	(934,000.00)
5890	REFUND OF AVIATION	(18,000.00)	0.00	0.00	(18,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(197,000.00)	0.00	0.00	(197,000.00)
5311	AMORTIZATION/ACCRETION	(5,360,949.50)	1,708,494.69	235,798.41	(6,833,645.78)
	<b>TOTAL INCOME</b>	<b>103,386,543.65</b>	<b>29,141,113.88</b>	<b>64,540,432.33</b>	<b>138,785,862.10</b>
<b>EXPENSES</b>					
5765	TRANSFERS TO EPA	26,108,844.00	6,000,000.00	6,000,000.00	26,108,844.00
	<b>TOTAL EXPENSES</b>	<b>26,108,844.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>26,108,844.00</b>
	<b>TOTAL EQUITY</b>	<b>2,739,356,532.48</b>	<b>35,141,113.88</b>	<b>70,540,432.33</b>	<b>2,774,755,850.93</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>7,704,980,974.97</b>	<b>7,704,980,974.97</b>	<b>0.00</b>

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Balance Sheet (Final)  
February 28, 2007**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ 0.00	
	\$	0.00

**Receivables**

Interest Receivable	\$ 22,268,065.15	
	\$	22,268,065.15

**Investments**

1 Principal On Investments	\$ 2,803,765,968.46	
Discount on Purchase	(11,632,127.02)	
Premium on Purchase	99,770,621.43	
Amortization Discount	5,255,003.50	
Amortization Premium	(57,345,353.20)	

<b>Net Investments</b>	\$	2,839,814,113.17
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<b>TOTAL ASSETS</b>	\$	2,862,082,178.32
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**LIABILITIES & EQUITY**

**Liabilities**

Liability for Allocation	\$ 87,326,327.39	
	\$	87,326,327.39

**Equity**

Beginning Balance	\$ 2,662,078,832.83	
Net Change	\$ 112,677,018.10	

<b>Total Equity</b>	\$	2,774,755,850.93
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	2,862,082,178.32
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1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Income Statement (Final)  
October 1, 2006 Through February 28, 2007**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Tax Relating to Highway TF	\$ 23,805,000.00	\$ 80,817,000.00
Tax Relating to Inland Waterways TF	61,000.00	171,000.00
Tax Relating to Airport/Airway TF	2,842,000.00	14,240,000.00
<b>Gross Revenue</b>	<b>\$ 26,708,000.00</b>	<b>\$ 95,228,000.00</b>
<b>Less: Refunds and Credits</b>		
Refund of Aviation	\$ 0.00	\$ 18,000.00
Refund of Aviation Fuel Other Than	0.00	197,000.00
Refund of Diesel	0.00	934,000.00
Refund of Gasoline	0.00	914,000.00
<b>Subtotal Less: Refunds and Credits</b>	<b>0.00</b>	<b>2,063,000.00</b>
<b>Net Revenue</b>	<b>\$ 26,708,000.00</b>	<b>\$ 93,165,000.00</b>
<b>Investment Income</b>		
1. Interest on Investments	\$ 8,691,318.45	\$ 45,620,862.10
<b>Net Receipts</b>	<b>\$ 35,399,318.45</b>	<b>\$ 138,785,862.10</b>

**DISBURSEMENTS**

<b>Nonexpenditure Transfers</b>		
Transfers to EPA	\$ 0.00	\$ 26,108,844.00
<b>Total NonExpenditures</b>	<b>\$ 0.00</b>	<b>\$ 26,108,844.00</b>
<b>Total Disbursements</b>	<b>\$ 0.00</b>	<b>\$ 26,108,844.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 35,399,318.45</b>	<b>\$ 112,677,018.10</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	\$ 27,755,434.63	\$ 62,570,711.16

Leaking Underground Storage Tank Trust Fund  
20X8153  
Budget Reconciliation (Final)  
February 28, 2007

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	62,570,711.16		
580038	Tax Relating to Highway TF	80,817,000.00		
580039	Tax Relating to Inland Waterways TF	171,000.00		
580040	Tax Relating to Airport/Airway TF	14,240,000.00		
575023	Transfers from EPA/Non-Invested	0.00		
589015	Refund of Gasoline	(914,000.00)		
589015	Refund of Diesel	(934,000.00)		
589015	Refund of Aviation	(18,000.00)		
589015	Refund of Aviation Fuel Other Than	(197,000.00)		
<b>4114</b>	<b>Appropriated Trust Fund Receipts</b>		<b>D</b>	<u><u>155,735,711.16</u></u>
<b>4168</b>	<b>Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction</b>		<b>D</b>	<u><u>0.00</u></u>
	Transfers to EPA (Katrina Appropriation)	0.00		
<b>4129</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>		<b>D</b>	<u><u>0.00</u></u>
<b>4166</b>	<b>Allocations of Realized Authority - To Be Transferred from Invested Balances</b>	(87,326,327.39)	<b>D</b>	<u><u>(87,326,327.39)</u></u>
5765	Transfer to EPA (Actual Transfers YTD)	(27,200,000.00)		
<b>4167</b>	<b>Allocations of Realized Authority - Transferred from Invested Balances</b>		<b>D</b>	<u><u>(27,200,000.00)</u></u>
<b>4384</b>	<b>Temporary Reduction Returned by Appropriation</b>		<b>D</b>	<u><u>0.00</u></u>
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Beg)</b>	<b>2,574,015,150.89</b>		
N/A	Interest on Investments(Cash)	62,570,711.16		
580038	Tax Relating to Highway TF	80,817,000.00		
580039	Tax Relating to Inland Waterways TF	171,000.00		
580040	Tax Relating to Airport/Airway TF	14,240,000.00		
575023	Transfers from EPA/Non-Invested	0.00		
589015	Refund of Gasoline	(914,000.00)		
589015	Refund of Diesel	(934,000.00)		
589015	Refund of Aviation	(18,000.00)		
589015	Refund of Aviation Fuel Other Than	(197,000.00)		
576511	Transfer to EPA	(26,108,844.00)		
	<b>Rescinded Amount Made Available</b>	<b>1,165,496.00</b>		
<b>4394</b>	<b>Receipts Unavailable for Obligation Upon Collection (Ending)</b>		<b>D</b>	<u><u>(2,704,807,514.05)</u></u>
<b>4201</b>	<b>Total Actual Resources - Collected</b>			<u><u>2,663,598,130.28</u></u>
<b>Assets</b>				
1010	Fund Balance with Treasury	0.00		
1610	Principal on Investments	2,803,765,968.46		
1611	Discount on Purchase	(11,632,127.02)		
2150	Liability For Allocation Transfers - Drawdown Payable	(87,326,327.39)		
	<b>Total Assets</b>			<u><u>2,704,807,514.05</u></u>
<b>Edit Check (Total Assets = 4168+4394+4384)</b>				<u><u>(2,704,807,514.05)</u></u>
				<u><u>0.00</u></u>

Leaking Underground Storage Tank Trust Fund  
20X8153  
FACTS II Adjusted Trial Balance Report (Final)  
February 28, 2007

<u>SGL</u> <u>Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			0.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			2,665,719,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			2,803,765,968.46
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(11,632,127.02)
4114	Appropriated Trust Fund Receipts	E	D		155,735,711.16
4129	Amounts Approp from Specific Treasury MTF - Transfers Out	E	D		0.00
4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	B	D		(88,417,483.39)
4166	Allocations of Realized Authority - To Be Transferred from Invested Balances	E	D		(87,326,327.39)
4167	Allocations of Realized Authority - Transferred from Invested Balances	E	D		(27,200,000.00)
4168	Allocations of Realized Authority Reclassified - Auth to be Transferred from Invested Balances - Temp Reduction	E	D		0.00
4201	Total Actual Resources - Collected	B			2,663,598,130.28
4201	Total Actual Resources - Collected	E			2,663,598,130.28
4384	Temporary Reduction Returned by Appropriation	B	D		(1,165,496.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection Less: New Budget Authority	B	D		(2,574,015,150.89)
4394	Receipts Unavailable for Obligation Upon Collection Less: New Budget Authority	E	D		(2,704,807,514.05)
					0.00

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Payable Information  
For Fiscal Year 2007 (10-1-2006 to 09-30-2007)**

68-20X8153 (FY2005 EOY Payable)	88,417,483.39
Less: Drawdowns to EPA October 2006	(6,000,000.00)
<b>October 2006 EOM Balance</b>	<b>82,417,483.39</b>
Less: Drawdowns to EPA November 2006	(2,000,000.00)
<b>November 2006 EOM Balance</b>	<b>80,417,483.39</b>
Less: Drawdowns to EPA December 2006 New Authority Less Recission	(8,000,000.00) 26,108,844.00
<b>December 2006 EOM Balance</b>	<b>98,526,327.39</b>
Less: Drawdowns to EPA January 2007	(5,200,000.00)
<b>January 2007 EOM Balance</b>	<b>93,326,327.39</b>
Less: Drawdowns to EPA February 2007	(6,000,000.00)
<b>February 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA March 2007 Rescission	0.00 0.00
<b>March 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA April 2007	0.00
<b>April 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA May 2007	0.00
<b>May 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA June 2007	0.00
<b>June 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA July 2007	0.00
<b>July 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA August 2007	0.00
<b>August 2007 EOM Balance</b>	<b>87,326,327.39</b>
Less: Drawdowns to EPA September 2007 Rescission	0.00 0.00
<b>September 2007 EOM Balance</b>	<b>87,326,327.39</b>



Leaking Underground Storage Tank Trust Fund  
20X8153  
Attest Adjusted Trial Balance (Final)  
January 31, 2007 Through February 28, 2007

RUN DATE: 3/01/07  
RUN TIME: 06:37:06

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	0.00	3,830,068,790.60	3,830,068,790.60	0.00	0.00	0.00	0.00
1340	ACCRUED INCOME RECEIVABLE	40,234,202.86	9,466,481.48	27,432,619.19	22,268,065.15	0.00	0.00	22,268,065.15
1610	PRINCIPAL ON INVESTMENTS	2,755,302,533.83	3,823,694,072.79	3,775,230,638.16	2,803,765,968.46	0.00	0.00	2,803,765,968.46
1611	DISCOUNT ON PURCHASE	(11,632,127.02)	0.00	0.00	(11,632,127.02)	0.00	0.00	(11,632,127.02)
1612	PREMIUM ON PURCHASE	99,395,903.62	374,717.81	0.00	99,770,621.43	0.00	0.00	99,770,621.43
1613	AMORTIZATION DISC/PREM	(50,617,653.42)	235,798.41	1,708,494.69	(52,090,349.70)	0.00	0.00	(52,090,349.70)
	<b>TOTAL ASSETS</b>	<b>2,832,682,859.87</b>	<b>7,663,839,861.09</b>	<b>7,634,440,542.64</b>	<b>2,862,082,178.32</b>	<b>0.00</b>	<b>0.00</b>	<b>2,862,082,178.32</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	93,326,327.39	6,000,000.00	0.00	87,326,327.39	2	87,326,327.39	0.00
	<b>TOTAL LIABILITIES</b>	<b>93,326,327.39</b>	<b>6,000,000.00</b>	<b>0.00</b>	<b>87,326,327.39</b>	<b>87,326,327.39</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,739,356,532.48</b>	<b>7,669,839,861.09</b>	<b>7,634,440,542.64</b>	<b>2,774,755,850.93</b>	<b>87,326,327.39</b>	<b>0.00</b>	<b>2,862,082,178.32</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,662,078,511.22	0.00	0.00	2,662,078,511.22	3	88,417,483.39	2,663,169,667.22
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	87,326,327.39
	<b>TOTAL CAPITAL</b>	<b>2,662,078,832.83</b>	<b>0.00</b>	<b>0.00</b>	<b>2,662,078,832.83</b>	<b>87,326,327.39</b>	<b>175,743,810.78</b>	<b>2,750,496,316.22</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	42,290,493.15	27,432,619.19	37,596,633.92	52,454,507.88	0.00	0.00	52,454,507.88
5800	TAX RELATING TO HIGHWAY TF	57,012,000.00	0.00	23,805,000.00	80,817,000.00	0.00	0.00	80,817,000.00
5800	TAX RELATING TO INLAND WATERWAYS TF	110,000.00	0.00	61,000.00	171,000.00	0.00	0.00	171,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	11,398,000.00	0.00	2,842,000.00	14,240,000.00	0.00	0.00	14,240,000.00
5890	REFUND OF GASOLINE	(914,000.00)	0.00	0.00	(914,000.00)	0.00	0.00	(914,000.00)
5890	REFUND OF DIESEL	(934,000.00)	0.00	0.00	(934,000.00)	0.00	0.00	(934,000.00)
5890	REFUND OF AVIATION	(18,000.00)	0.00	0.00	(18,000.00)	0.00	0.00	(18,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(197,000.00)	0.00	0.00	(197,000.00)	0.00	0.00	(197,000.00)
5311	AMORTIZATION/ACCRETION	(5,360,949.50)	1,708,494.69	235,798.41	(6,833,645.78)	0.00	0.00	(6,833,645.78)
	<b>TOTAL INCOME</b>	<b>103,386,543.65</b>	<b>29,141,113.88</b>	<b>64,540,432.33</b>	<b>138,785,862.10</b>	<b>0.00</b>	<b>0.00</b>	<b>138,785,862.10</b>
<b>EXPENSES</b>								
5765	TRANSFERS TO EPA	26,108,844.00	6,000,000.00	6,000,000.00	26,108,844.00	1	88,417,483.39	27,200,000.00
	<b>TOTAL EXPENSES</b>	<b>26,108,844.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>26,108,844.00</b>	<b>88,417,483.39</b>	<b>87,326,327.39</b>	<b>27,200,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,739,356,532.48</b>	<b>35,141,113.88</b>	<b>70,540,432.33</b>	<b>2,774,755,850.93</b>	<b>175,743,810.78</b>	<b>263,070,138.17</b>	<b>2,862,082,178.32</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>7,704,980,974.97</b>	<b>7,704,980,974.97</b>	<b>0.00</b>	<b>263,070,138.17</b>	<b>263,070,138.17</b>	<b>0.00</b>

Footnotes For Adjusting Entries

- 1 To reverse the FY 2006 year end payable figure of \$88,417,483.39 to convert the "Transfers to EPA" account into a cash basis figure.
- 2 To reverse the current payable of \$87,326,327.39 to convert the "Transfers to EPA" account into a cash basis figure.
- 3 To reclassify the current payable of \$87,326,327.39 as Program Agency Equity.

**Leaking Underground Storage Tank Trust Fund  
20X8153  
Attest Schedule of Assets & Liabilities (Final)  
February 28, 2007**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	0.00	
Total Undisbursed Balance	\$		0.00

**Receivables:**

Interest Receivable	\$	22,268,065.15	
	\$		22,268,065.15

**Investments:**

Net Investments	\$	2,839,814,113.17	
	\$		2,839,814,113.17

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,862,082,178.32</b>	
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**LIABILITIES**

**Program Agency Equity:**

Available	\$	87,326,327.39	
	\$		87,326,327.39

Other:

Beginning Balance	\$	2,663,169,988.83	
Net Change	\$	111,585,862.10	

Total Equity	\$	2,774,755,850.93	
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<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>2,862,082,178.32</b>	
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**Leaking Underground Storage Tank Trust Fund  
20X8153  
Attest Schedule of Activity (Final)  
October 1, 2006 Through February 28, 2007**

<b>REVENUES</b>	<b>FY 2007 <u>Year-To-Date</u></b>
1 Interest Revenue	\$ 45,620,862.10
Transfers In from Program Agencies	0.00
Tax Revenue	95,228,000.00
Tax Refunds	(2,063,000.00)
<b>Total Revenues</b>	<b>\$ <u>138,785,862.10</u></b>
<b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 27,200,000.00
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ <u>27,200,000.00</u></b>
	<b>\$ <u><u>111,585,862.10</u></u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	62,570,711.16
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2 Non-expenditure transfers are reported on the cash basis.