

# Harbor Maintenance

20X8863

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# Harbor Maintenance

20X8863

## Noteworthy News

1. There is no Noteworthy News for July 2004.

**Harbor Maintenance Trust Fund  
20X8863  
Trial Balance (Final)  
June 30, 2004 Through July 31, 2004**

RUN DATE: 08/16/04

RUN TIME: 10:52:32

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	241.48	5,212,192,438.05	5,117,960,000.00	94,232,679.53
1340	ACCRUED INCOME RECEIVABLE	33,409,314.45	7,697,586.13	75,130.18	41,031,770.40
1610	PRINCIPAL ON INVESTMENTS	2,125,524,000.00	5,065,760,000.00	5,051,308,000.00	2,139,976,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	0.00	0.00	(1,583,972.19)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(39,143,947.17)	210,249.52	3,469,787.94	(42,403,485.59)
	<b>TOTAL ASSETS</b>	<b>2,224,936,435.95</b>	<b>10,285,860,273.70</b>	<b>10,172,812,918.12</b>	<b>2,337,983,791.53</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	159,473,034.00	52,200,000.00	0.00	107,273,034.00
	<b>TOTAL LIABILITIES</b>	<b>159,473,034.00</b>	<b>52,200,000.00</b>	<b>0.00</b>	<b>107,273,034.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,065,463,401.95</b>	<b>10,338,060,273.70</b>	<b>10,172,812,918.12</b>	<b>2,230,710,757.53</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	<b>TOTAL CAPITAL</b>	<b>2,092,079,617.45</b>	<b>0.00</b>	<b>0.00</b>	<b>2,092,079,617.45</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	64,199,393.13	75,130.18	7,950,585.12	72,074,848.07
5800	TAX ON IMPORTS	433,199,721.27	0.00	132,313,410.26	565,513,131.53
5800	TAX ON EXPORTS	2,170,351.47	0.00	7,448.02	2,177,799.49
5800	TAX ON DOMESTICS	42,427,606.19	0.00	10,055,434.36	52,483,040.55
5800	TAX ON PASSENGERS	4,879,146.63	0.00	1,580,731.03	6,459,877.66
5800	TAX ON FOREIGN TRADE	81,438,547.67	0.00	16,674,415.39	98,112,963.06
5311	AMORTIZATION/ACCRETION	(25,657,947.86)	3,469,787.94	210,249.52	(28,917,486.28)
	<b>TOTAL INCOME</b>	<b>602,656,818.50</b>	<b>3,544,918.12</b>	<b>168,792,273.70</b>	<b>767,904,174.08</b>
<b>EXPENSES</b>					
5765	TRANSFER TO SLSDC	14,273,034.00	1,200,000.00	1,200,000.00	14,273,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00
	<b>TOTAL EXPENSES</b>	<b>629,273,034.00</b>	<b>52,200,000.00</b>	<b>52,200,000.00</b>	<b>629,273,034.00</b>
	<b>TOTAL EQUITY</b>	<b>2,065,463,401.95</b>	<b>55,744,918.12</b>	<b>220,992,273.70</b>	<b>2,230,710,757.53</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>10,393,805,191.82</b>	<b>10,393,805,191.82</b>	<b>0.00</b>

**Harbor Maintenance Trust Fund  
20X8863  
Balance Sheet (Final)  
As of July 31, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	94,232,679.53	\$	94,232,679.53
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**Receivables**

Interest Receivable	\$	41,031,770.40	\$	41,031,770.40
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**Investments**

Principal On Investments	\$	2,139,976,000.00		
Discount on Purchase		(1,583,972.19)		
Premium on Purchase		106,730,799.38		
Amortization Disc/Prem		(42,403,485.59)		

<b>Net Investments</b>	\$	2,202,719,341.60		
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<b>TOTAL ASSETS</b>	\$	<b>2,337,983,791.53</b>		
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**LIABILITIES & EQUITY**

**Liabilities:**

Other Liabilities	\$	107,273,034.00	\$	107,273,034.00
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**Equity:**

Beginning Balance	\$	2,092,079,617.45		
Net Change		138,631,140.08		

<b>Total Equity</b>	\$	2,230,710,757.53		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<b>2,337,983,791.53</b>		
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 16, 2004

**Harbor Maintenance Trust Fund  
20X8863  
Income Statement (Final)  
October 1, 2003 Through July 31, 2004**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Tax on Domestics	10,055,434.36	52,483,040.55
Tax on Exports	7,448.02	2,177,799.49
Tax on Foreign Trade	16,674,415.39	98,112,963.06
Tax on Imports	132,313,410.26	565,513,131.53
Tax on Passengers	1,580,731.03	6,459,877.66
<b>Gross Revenue</b>	<b>\$ 160,631,439.06</b>	<b>724,746,812.29</b>
<b>Investment Income</b>		
Interest on Investments	4,615,916.52	43,157,361.79
<b>Subtotal Investment Income</b>	<b>4,615,916.52</b>	<b>43,157,361.79</b>
<b>Net Receipts</b>	<b>\$ 165,247,355.58</b>	<b>\$ 767,904,174.08</b>
<b>NONEXPENDITURE TRANSFERS</b>		
Transfers to Corps of Engineers	0.00	612,000,000.00
Transfers to Customs	0.00	3,000,000.00
Transfers to SLSDC	0.00	14,273,034.00
Subtotal NonExpenditures	0.00	629,273,034.00
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 165,247,355.58</b>	<b>\$ 138,631,140.08</b>

Footnotes

\* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	252,998.99	\$	29,614,419.98
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Harbor Maintenance Trust Fund  
20X8863  
Budget Reconciliation (Final)  
July 31, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	29,614,419.98
5800	Tax on Imports	565,513,131.53
5800	Tax on Exports	2,177,799.49
5800	Tax on Domestic	52,483,040.55
5800	Tax on Passengers	6,459,877.66
5800	Tax on Foreign Trade	98,112,963.06
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b><u>754,361,232.27</u></b>
<b>412400</b>	<b>Amounts Appropriated for Specific Treasury</b>	
	<b>Managed Trust Fund TAFS-Payable-Rescinded</b>	<b><u>0.00</u></b>
<b>416600</b>	<b>Treas Mgd Trust Fund Distr of Realized Authority to be Trans</b>	<b><u>(107,273,034.00)</u></b>
	Transfers to Corps of Engineers	(510,000,000.00)
<b>416700</b>	<b>Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred</b>	<b><u>(510,000,000.00)</u></b>
	Transfers to Customs	(3,000,000.00)
	Transfers to SLSDC	(9,000,000.00)
<b>417300</b>	<b>Transfers Out - Current Year</b>	<b><u>(12,000,000.00)</u></b>
<b>417200</b>	<b>Non-Allocation Transfers of Invested Balances - Payable</b>	<b><u>0.00</u></b>
<b>462000</b>	<b>Beginning Bal Other Funds Available for Commit/Oblig</b>	<b>(2,000,243,975.07)</b>
	Interest on Investments (Cash)	(29,614,419.98)
5800	Tax on Imports	(565,513,131.53)
5800	Tax on Exports	(2,177,799.49)
5800	Tax on Domestic	(52,483,040.55)
5800	Tax on Passengers	(6,459,877.66)
5800	Tax on Foreign Trade	(98,112,963.06)
576519	Transfers to Customs	3,000,000.00
576518	Transfers to SLSDC	14,273,034.00
576525	Transfers to Corps of Engineers	612,000,000.00
<b>462000</b>	<b>Other Funds Available for Commit/Oblig</b>	<b>(2,125,332,173.34)</b>
	<b>FY 03 Rescission</b>	<b>(19,500.00)</b>
		<b><u>(2,125,351,673.34)</u></b>
<b>420100</b>	<b>Beginning Bal Total Actual Resources</b>	<b><u>2,000,263,475.07</u></b>
	Fund Balance with Treasury	94,232,679.53
	Investments at Par	2,139,976,000.00
	Less Discount @ Purchase	(1,583,972.19)
	Other Payables	(107,273,034.00)
	<b>Total Assets and Liabilities</b>	<b><u>2,125,351,673.34</u></b>
		<b><u>(2,125,351,673.34)</u></b>
		<b><u>0.00</u></b>
		<b><u>0.00</u></b>

**Harbor Maintenance  
20X8863  
Budget Reconciliation Summary (Final)  
July 31, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	754,361,232.27
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
417300	Transfers Out-Current Year	(12,000,000.00)
417200	Non-Allocation Transfers of Invested Balances-Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	(107,273,034.00)
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(510,000,000.00)
462000	Other Funds Available for Commit/Oblig	(2,125,351,673.34)
420100	Total Actual Resources Collected	2,000,263,475.07
		<hr/> <hr/> <b>0.00</b>

<b>2150 Payable</b>	<b>As of 09/30/03</b>	<b>Transfers 10/03</b>	<b>Transfers 11/03</b>	<b>Transfers 12/03</b>	<b>Transfers 01/04</b>	<b>New Authority</b>
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	0.00
Transfers to COE	0.00	0.00	0.00	0.00	0.00	612,000,000.00
<b>Total</b>	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	612,000,000.00
<b>Current Payable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(600,000.00)</b>	<b>(2,400,000.00)</b>	<b>609,600,000.00</b>



<b>Transfers 02/04</b>	<b>New Authority</b>	<b>Transfers 03/04</b>	<b>New Authority</b>	<b>Transfers 04/04</b>	<b>Transfers 05/04</b>	<b>Transfers 06/04</b>
0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00	0.00
(600,000.00)	14,273,034.00	(1,200,000.00)	0.00	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
(255,000,000.00)	0.00	(51,000,000.00)	0.00	(51,000,000.00)	(51,000,000.00)	(51,000,000.00)
(255,600,000.00)	14,273,034.00	(52,200,000.00)	3,000,000.00	(55,200,000.00)	(52,200,000.00)	(52,200,000.00)
<b>354,000,000.00</b>	<b>368,273,034.00</b>	<b>316,073,034.00</b>	<b>319,073,034.00</b>	<b>263,873,034.00</b>	<b>211,673,034.00</b>	<b>159,473,034.00</b>

**Transfers 07/04**

0.00

(1,200,000.00)

(51,000,000.00)

(52,200,000.00)

**107,273,034.00**

**Harbor Maintenance Trust Fund  
20X8863  
Trial Balance (Final)  
June 30, 2004 Through July 31, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	241.48	5,212,192,438.05	5,117,960,000.00	94,232,679.53	0.00	0.00	94,232,679.53
1340	ACCRUED INCOME RECEIVABLE	33,409,314.45	7,697,586.13	75,130.18	41,031,770.40	0.00	0.00	41,031,770.40
1610	PRINCIPAL ON INVESTMENTS	2,125,524,000.00	5,065,760,000.00	5,051,308,000.00	2,139,976,000.00	0.00	0.00	2,139,976,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	0.00	0.00	(1,583,972.19)	0.00	0.00	(1,583,972.19)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(39,143,947.17)	210,249.52	3,469,787.94	(42,403,485.59)	0.00	0.00	(42,403,485.59)
	<b>TOTAL ASSETS</b>	<b>2,224,936,435.95</b>	<b>10,285,860,273.70</b>	<b>10,172,812,918.12</b>	<b>2,337,983,791.53</b>	<b>0.00</b>	<b>0.00</b>	<b>2,337,983,791.53</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	159,473,034.00	52,200,000.00	0.00	107,273,034.00	(1,2)	107,273,034.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>159,473,034.00</b>	<b>52,200,000.00</b>	<b>0.00</b>	<b>107,273,034.00</b>		<b>107,273,034.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,065,463,401.95</b>	<b>10,338,060,273.70</b>	<b>10,172,812,918.12</b>	<b>2,230,710,757.53</b>		<b>0.00</b>	<b>2,337,983,791.53</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(3)	107,273,034.00	0.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		(3) 107,273,034.00	107,273,034.00
	<b>TOTAL CAPITAL</b>	<b>2,092,079,617.45</b>	<b>0.00</b>	<b>0.00</b>	<b>2,092,079,617.45</b>		<b>107,273,034.00</b>	<b>2,092,079,617.45</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	64,199,393.13	75,130.18	7,950,585.12	72,074,848.07	0.00	0.00	72,074,848.07
5800	TAX ON IMPORTS	433,199,721.27	0.00	132,313,410.26	565,513,131.53	0.00	0.00	565,513,131.53
5800	TAX ON EXPORTS	2,170,351.47	0.00	7,448.02	2,177,799.49	0.00	0.00	2,177,799.49
5800	TAX ON DOMESTICS	42,427,606.19	0.00	10,055,434.36	52,483,040.55	0.00	0.00	52,483,040.55
5800	TAX ON PASSENGERS	4,879,146.63	0.00	1,580,731.03	6,459,877.66	0.00	0.00	6,459,877.66
5800	TAX ON FOREIGN TRADE	81,438,547.67	0.00	16,674,415.39	98,112,963.06	0.00	0.00	98,112,963.06
5311	AMORTIZATION/ACCRETION	(25,657,947.86)	3,469,787.94	210,249.52	(28,917,486.28)	0.00	0.00	(28,917,486.28)
	<b>TOTAL INCOME</b>	<b>602,656,818.50</b>	<b>3,544,918.12</b>	<b>168,792,273.70</b>	<b>767,904,174.08</b>	<b>0.00</b>	<b>0.00</b>	<b>767,904,174.08</b>
<b>EXPENSES</b>								
5765	TRANSFER TO SLSDC	14,273,034.00	1,200,000.00	1,200,000.00	14,273,034.00	0.00	(1) 5,273,034.00	9,000,000.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00	0.00	(2) 102,000,000.00	510,000,000.00
	<b>TOTAL EXPENSES</b>	<b>629,273,034.00</b>	<b>52,200,000.00</b>	<b>52,200,000.00</b>	<b>629,273,034.00</b>	<b>0.00</b>	<b>107,273,034.00</b>	<b>522,000,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,065,463,401.95</b>	<b>55,744,918.12</b>	<b>220,992,273.70</b>	<b>2,230,710,757.53</b>		<b>214,546,068.00</b>	<b>2,337,983,791.53</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>10,393,805,191.82</b>	<b>10,393,805,191.82</b>	<b>0.00</b>		<b>214,546,068.00</b>	<b>0.00</b>

**Footnotes**

- 1 To reverse the current payable \$5,273,034.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$102,000,000.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$107,273,034.00 as Program Agency Equity.

**Harbor Maintenance Trust Fund  
20X8863  
Schedule of Assets & Liabilities (Final)  
As of July 31, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>94,232,679.53</u>	
	\$	94,232,679.53

**Receivables**

Interest Receivable	\$ <u>41,031,770.40</u>	
	\$	41,031,770.40

**Investments**

Net Investments	\$ <u>2,202,719,341.60</u>	
	\$	<u>2,202,719,341.60</u>

<b>TOTAL ASSETS</b>		<b>\$ <u><u>2,337,983,791.53</u></u></b>
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**LIABILITIES**

**Program Agency Equity**

Available	\$ <u>107,273,034.00</u>	
	\$	107,273,034.00

Other:

Beginning Balance	\$ 1,984,806,583.45	
Net Change	\$ <u>245,904,174.08</u>	

<b>Total Equity</b>		<b>\$ <u>2,230,710,757.53</u></b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ <u><u>2,337,983,791.53</u></u></b>
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 16, 2004

**Harbor Maintenance Trust Fund  
20X8863  
Schedule of Activity (Final)  
For the period October 1, 2003 Through July 31, 2004**

**REVENUES**

	<b>Year-To-Date</b>
Interest Revenue	43,157,361.79
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	724,746,812.29
Tax Refunds	
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ 767,904,174.08</b>

**DISPOSITION OF REVENUES**

Transfers to Program Agencies	\$ 522,000,000.00
<b>Total Disposition of Revenues</b>	<b>\$ 522,000,000.00</b>
	<b>\$ 245,904,174.08</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	29,614,419.98
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2 Non-expenditure transfers are reported on the cash basis.