

# Harbor Maintenance

## 20X8863

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# Harbor Maintenance

20X8863

## Noteworthy News

The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>. Please save as a favorite in your Web browser for easier access.

**Harbor Maintenance Trust Fund  
20X8863  
Trial Balance (Final)  
March 31, 2005 Through April 30, 2005**

RUN DATE: 05/23/05  
RUN TIME: 11:21:13

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>				
1010 CASH	72,566,091.68	4,905,893,821.94	4,889,176,261.96	89,283,651.66
1340 ACCRUED INCOME RECEIVABLE	12,080,877.93	8,882,496.87	147,884.04	20,815,490.76
1610 PRINCIPAL ON INVESTMENTS	2,431,734,000.00	4,829,566,000.00	4,816,097,000.00	2,445,203,000.00
1611 DISCOUNT ON PURCHASE	(4,302,034.77)	0.00	0.00	(4,302,034.77)
1612 PREMIUM ON PURCHASE	123,875,696.72	4,171,457.19	0.00	128,047,153.91
1613 AMORTIZATION DISC/PREM	(44,655,823.79)	677,559.55	2,974,367.68	(46,952,631.92)
<b>TOTAL ASSETS</b>	<b>2,591,298,807.77</b>	<b>9,749,191,335.55</b>	<b>9,708,395,513.68</b>	<b>2,632,094,629.64</b>
<b>LIABILITIES</b>				
2150 LIABILITY FOR ALLOCATION	317,106,800.02	55,033,333.33	3,000,000.00	265,073,466.69
<b>TOTAL LIABILITIES</b>	<b>317,106,800.02</b>	<b>55,033,333.33</b>	<b>3,000,000.00</b>	<b>265,073,466.69</b>
<b>TOTAL NET ASSETS</b>	<b>2,274,192,007.75</b>	<b>9,804,224,668.88</b>	<b>9,711,395,513.68</b>	<b>2,367,021,162.95</b>
<b>CAPITAL</b>				
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
<b>TOTAL CAPITAL</b>	<b>2,366,262,756.89</b>	<b>0.00</b>	<b>0.00</b>	<b>2,366,262,756.89</b>
<b>INCOME</b>				
5311 INTEREST ON INVESTMENTS	48,348,264.92	553,355.48	9,395,973.20	57,190,882.64
5800 TAX ON IMPORTS	403,482,446.84	0.00	67,901,192.41	471,383,639.25
5800 TAX ON EXPORTS	6,272.90	0.00	14,815.82	21,088.72
5800 TAX ON DOMESTICS	27,908,878.45	0.00	4,597,326.50	32,506,204.95
5800 TAX ON PASSENGERS	3,830,705.19	0.00	1,483,811.96	5,314,517.15
5800 TAX ON FOREIGN TRADE	66,131,393.08	0.00	15,286,198.92	81,417,592.00
5311 AMORTIZATION/ACCRETION	(16,071,910.52)	2,974,367.68	677,559.55	(18,368,718.65)
<b>TOTAL INCOME</b>	<b>533,636,050.86</b>	<b>3,527,723.16</b>	<b>99,356,878.36</b>	<b>629,465,206.06</b>
<b>EXPENSES</b>				
5765 TRANSFER TO SLSDC	15,706,800.00	1,200,000.00	1,200,000.00	15,706,800.00
5765 TRANSFER TO CUSTOMS	0.00	6,000,000.00	3,000,000.00	3,000,000.00
5765 TRANSFER TO CORPS OF ENGINE	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00
<b>TOTAL EXPENSE</b>	<b>625,706,800.00</b>	<b>58,033,333.33</b>	<b>55,033,333.33</b>	<b>628,706,800.00</b>
<b>TOTAL EQUITY</b>	<b>2,274,192,007.75</b>	<b>61,561,056.49</b>	<b>154,390,211.69</b>	<b>2,367,021,162.95</b>
<b>BALANCE</b>	<b>0.00</b>	<b>9,865,785,725.37</b>	<b>9,865,785,725.37</b>	<b>0.00</b>

**Harbor Maintenance Trust Fund  
20X8863  
Balance Sheet (Final)  
April 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	<u>89,283,651.66</u>	\$ 89,283,651.66
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**Receivables**

Interest Receivable	\$	<u>20,815,490.76</u>	\$ 20,815,490.76
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**Investments**

Principal On Investments	\$	2,445,203,000.00	
Discount on Purchase		(4,302,034.77)	
Premium on Purchase		128,047,153.91	
Amortization Disc/Prem		<u>(46,952,631.92)</u>	

<b>Net Investments</b>	\$	<u>2,521,995,487.22</u>	
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<b>TOTAL ASSETS</b>	\$	<u><u>2,632,094,629.64</u></u>	
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**LIABILITIES & EQUITY**

**Liabilities:**

Other Liabilities	\$	265,073,466.69	\$ 265,073,466.69
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**Equity:**

Beginning Balance	\$	2,366,262,756.89	
Net Change		<u>758,406.06</u>	

<b>Total Equity</b>	\$	<u>2,367,021,162.95</u>	
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<u><u>2,632,094,629.64</u></u>	
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: May 23, 2005

**Harbor Maintenance Trust Fund  
20X8863  
Income Statement (Final)  
October 1, 2004 Through April 30, 2005**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Tax on Domestics	\$ 4,597,326.50	\$ 32,506,204.95
Tax on Exports	14,815.82	21,088.72
Tax on Foreign Trade	15,286,198.92	81,417,592.00
Tax on Imports	67,901,192.41	471,383,639.25
Tax on Passengers	1,483,811.96	5,314,517.15
<b>Gross Revenue</b>	<b>\$ 89,283,345.61</b>	<b>\$ 590,643,042.07</b>
<b>Investment Income</b>		
Interest on Investments	6,545,809.59	38,822,163.99
<b>Subtotal Investment Income</b>	<b>6,545,809.59</b>	<b>38,822,163.99</b>
<b>Net Receipts</b>	<b>\$ 95,829,155.20</b>	<b>\$ 629,465,206.06</b>
<b>NONEXPENDITURE TRANSFERS</b>		
Transfers to Corps of Engineers	0.00	610,000,000.00
Transfers to Customs	3,000,000.00	3,000,000.00
Transfers to SLSDC	0.00	15,706,800.00
Subtotal NonExpenditures	3,000,000.00	628,706,800.00
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 92,829,155.20</b>	<b>\$ 758,406.06</b>

Footnotes

\* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:      \$            (4,063,452.30)      \$            5,176,074.68

Harbor Maintenance Trust Fund  
20X8863  
Budget Reconciliation (Final)  
April 30, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	5,176,074.68
5800		Tax on Imports	471,383,639.25
5800		Tax on Exports	21,088.72
5800		Tax on Domestics	32,506,204.95
5800		Tax on Passengers	5,314,517.15
5800		Tax on Foreign Trade	81,417,592.00
<b>411400</b>	<b>D</b>	<b>Appropriated Trust Fund Receipts</b>	<b>595,819,116.75</b>
<b>416600</b>	<b>D</b>	<b>Treas Mgd Trust Fund Distr of Realized Authority to be Trans</b>	<b>(254,166,666.69)</b>
		Transfers to Corps of Engineers	(355,833,333.31)
<b>416700</b>	<b>D</b>	<b>Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred</b>	<b>(355,833,333.31)</b>
		Transfers to Customs	(3,000,000.00)
		Transfers to SLSDC	(4,800,000.00)
<b>412900</b>	<b>D</b>	<b>Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out</b>	<b>(7,800,000.00)</b>
<b>412700</b>	<b>D</b>	<b>Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable</b>	<b>(10,906,800.00)</b>
<b>438400</b>	<b>D</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"</b>	<b>0.00</b>
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<b>0.00</b>
<b>439400</b>	<b>D</b>	<b>B Receipts Unavailable For Obligation Upon Collection</b>	<b>(2,297,998,833.45)</b>
		Interest on Investments (Cash)	(5,176,074.68)
580000		Tax on Imports	(471,383,639.25)
580000		Tax on Exports	(21,088.72)
580000		Tax on Domestics	(32,506,204.95)
580000		Tax on Passengers	(5,314,517.15)
580000		Tax on Foreign Trade	(81,417,592.00)
576519		Transfers to Customs	3,000,000.00
576518		Transfers to SLSDC	15,706,800.00
576525		Transfers to Corps of Engineers	610,000,000.00
<b>439400</b>	<b>D</b>	<b>Receipts Unavailable For Obligation Upon Collection</b>	<b>(2,265,111,150.20)</b>
		<b>FY 04 Rescission</b>	<b>0.00</b>
			<b>(2,265,111,150.20)</b>
<b>420100</b>	<b>B</b>	<b>Total Actual Resources</b>	<b>2,297,998,833.45</b>
		Fund Balance with Treasury	89,283,651.66
		Investments at Par	2,445,203,000.00
		Less Discount @ Purchase	(4,302,034.77)
		Other Payables	(265,073,466.69)
		<b>Total Assets and Liabilities</b>	<b>2,265,111,150.20</b>
			<b>(2,265,111,150.20)</b>
			<b>0.00</b>

Harbor Maintenance  
 20X8863  
 Budget Reconciliation Summary (Final)  
 April 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	595,819,116.75
412900	D	Amounts Approp from Specific Treasury - MTF	(7,800,000.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(10,906,800.00)
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	(254,166,666.69)
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(355,833,333.31)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,265,111,150.20)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u><u>0.00</u></u>

Harbor Maintenance Trust Fund  
 20X8863  
 Facts II Adjusted Trial Balance (Final)  
 April 30, 2005

<u>Mandatory/ Discretionary</u>	<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
	1010	E	89,283,651.66
	1610	E	2,445,203,000.00
	1610	B	2,237,493,000.00
	1611	E	(4,302,034.77)
D	4114	E	595,819,116.75
D	4166	B	0.00
D	4166	E	(254,166,666.69)
D	4167	E	(355,833,333.31)
D	4127	E	(10,906,800.00)
D	4129	E	(7,800,000.00)
D	4384	B	0.00
D	4384	E	0.00
	4201	B	2,297,998,833.45
	4201	E	2,297,998,833.45
D	4394	B	(2,297,998,833.45)
D	4394	E	(2,265,111,150.20)
			0.00



<b>2150 Payable</b>	<b>As of 09/30/04</b>	<b>Transfers 10/04</b>	<b>New Authority</b>	<b>Balance 10/04</b>	<b>Transfers 11/04</b>	<b>Balance 11/04</b>	<b>Transfers 12/04</b>	<b>New Authority</b>
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,706,800.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	0.00
<b>Total</b>	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00
<b>Current Payable</b>	<b>0.00</b>	<b>(50,833,333.33)</b>	<b>610,000,000.00</b>	<b>559,166,666.67</b>	<b>(50,833,333.33)</b>	<b>508,333,333.34</b>	<b>(50,833,333.33)</b>	<b>15,706,800.00</b>

Balance 12/04	Transfers 01/05	Balance 01/05	Transfers 02/05	Balance 02/05	Transfers 03/05	Balance 03/05	New Authority	Transfers 04/05	Balance 04/05
0.00	0.00	0.00		0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00
15,706,800.00	(600,000.00)	15,106,800.00	(1,200,000.00)	13,906,800.00	(1,800,000.00)	12,106,800.00		(1,200,000.00)	10,906,800.00
457,500,000.01	(50,833,333.33)	406,666,666.68	(50,833,333.33)	355,833,333.35	(50,833,333.33)	305,000,000.02		(50,833,333.33)	254,166,666.69
473,206,800.01	(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02	3,000,000.00	(55,033,333.33)	265,073,466.69
<b>473,206,800.01</b>	<b>(51,433,333.33)</b>	<b>421,773,466.68</b>	<b>(52,033,333.33)</b>	<b>369,740,133.35</b>	<b>(52,633,333.33)</b>	<b>317,106,800.02</b>	<b>3,000,000.00</b>	<b>(55,033,333.33)</b>	<b>265,073,466.69</b>

Harbor Maintenance Trust Fund  
20X8863  
Attest Adjusted Trial Balance (Final)  
March 31, 2005 Through April 30, 2005

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	72,566,091.68	4,905,893,821.94	4,889,176,261.96	89,283,651.66	0.00	0.00	89,283,651.66
1340	ACCRUED INCOME RECEIVABLE	12,080,877.93	8,882,496.87	147,884.04	20,815,490.76	0.00	0.00	20,815,490.76
1610	PRINCIPAL ON INVESTMENTS	2,431,734,000.00	4,829,566,000.00	4,816,097,000.00	2,445,203,000.00	0.00	0.00	2,445,203,000.00
1611	DISCOUNT ON PURCHASE	(4,302,034.77)	0.00	0.00	(4,302,034.77)	0.00	0.00	(4,302,034.77)
1612	PREMIUM ON PURCHASE	123,875,696.72	4,171,457.19	0.00	128,047,153.91	0.00	0.00	128,047,153.91
1613	AMORTIZATION DISC/PREM	(44,655,823.79)	677,559.55	2,974,367.68	(46,952,631.92)	0.00	0.00	(46,952,631.92)
	<b>TOTAL ASSETS</b>	<b>2,591,298,807.77</b>	<b>9,749,191,335.55</b>	<b>9,708,395,513.68</b>	<b>2,632,094,629.64</b>	<b>0.00</b>	<b>0.00</b>	<b>2,632,094,629.64</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	317,106,800.02	55,033,333.33	3,000,000.00	265,073,466.69	(1,2,3)	265,073,466.69	0.00
	<b>TOTAL LIABILITIES</b>	<b>317,106,800.02</b>	<b>55,033,333.33</b>	<b>3,000,000.00</b>	<b>265,073,466.69</b>		<b>265,073,466.69</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,274,192,007.75</b>	<b>9,804,224,668.88</b>	<b>9,711,395,513.68</b>	<b>2,367,021,162.95</b>	<b>265,073,466.69</b>	<b>0.00</b>	<b>2,632,094,629.64</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	(4)	265,073,466.69	0.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	(4)	265,073,466.69
	<b>TOTAL CAPITAL</b>	<b>2,366,262,756.89</b>	<b>0.00</b>	<b>0.00</b>	<b>2,366,262,756.89</b>	<b>265,073,466.69</b>	<b>265,073,466.69</b>	<b>2,366,262,756.89</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	48,348,264.92	553,355.48	9,395,973.20	57,190,882.64	0.00	0.00	57,190,882.64
5800	TAX ON IMPORTS	403,482,446.84	0.00	67,901,192.41	471,383,639.25	0.00	0.00	471,383,639.25
5800	TAX ON EXPORTS	6,272.90	0.00	14,815.82	21,088.72	0.00	0.00	21,088.72
5800	TAX ON DOMESTICS	27,908,878.45	0.00	4,597,326.50	32,506,204.95	0.00	0.00	32,506,204.95
5800	TAX ON PASSENGERS	3,830,705.19	0.00	1,483,811.96	5,314,517.15	0.00	0.00	5,314,517.15
5800	TAX ON FOREIGN TRADE	66,131,393.08	0.00	15,286,198.92	81,417,592.00	0.00	0.00	81,417,592.00
5311	AMORTIZATION/ACCRETION	(16,071,910.52)	2,974,367.68	677,559.55	(18,368,718.65)	0.00	0.00	(18,368,718.65)
	<b>TOTAL INCOME</b>	<b>533,636,050.86</b>	<b>3,527,723.16</b>	<b>99,356,878.36</b>	<b>629,465,206.06</b>	<b>0.00</b>	<b>0.00</b>	<b>629,465,206.06</b>
<b>EXPENSES</b>								
5765	TRANSFER TO SLSDC	15,706,800.00	1,200,000.00	1,200,000.00	15,706,800.00	0.00	(1)	10,906,800.00
5765	TRANSFER TO CUSTOMS	0.00	6,000,000.00	3,000,000.00	3,000,000.00	0.00	(2)	0.00
5765	TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00	0.00	(3)	254,166,666.69
	<b>TOTAL EXPENSE</b>	<b>625,706,800.00</b>	<b>58,033,333.33</b>	<b>55,033,333.33</b>	<b>628,706,800.00</b>	<b>0.00</b>	<b>265,073,466.69</b>	<b>363,633,333.31</b>
	<b>TOTAL EQUITY</b>	<b>2,274,192,007.75</b>	<b>61,561,056.49</b>	<b>154,390,211.69</b>	<b>2,367,021,162.95</b>	<b>265,073,466.69</b>	<b>530,146,933.38</b>	<b>2,632,094,629.64</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>9,865,785,725.37</b>	<b>9,865,785,725.37</b>	<b>0.00</b>	<b>530,146,933.38</b>	<b>530,146,933.38</b>	<b>0.00</b>

Footnotes

- 1 To reverse the current payable \$10,906,800.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$0.00 to convert the "Transfer to Customs" account into a cash basis figure.
- 3 To reverse the current payable \$254,166,666.69 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 4 To reclassify the current payable \$265,073,466.69 as Program Agency Equity.

**Harbor Maintenance Trust Fund  
20X8863  
Schedule of Assets & Liabilities (Final)  
As of April 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>89,283,651.66</u>	\$ 89,283,651.66
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**Receivables**

Interest Receivable	\$ <u>20,815,490.76</u>	\$ 20,815,490.76
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**Investments**

Net Investments	\$ <u>2,521,995,487.22</u>	\$ 2,521,995,487.22
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<b>TOTAL ASSETS</b>	<b>\$ <u><u>2,632,094,629.64</u></u></b>	
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**LIABILITIES**

**Program Agency Equity**

Available	\$ <u>265,073,466.69</u>	\$ 265,073,466.69
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Other:

Beginning Balance	\$ 2,101,189,290.20	
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Net Change	\$ <u>265,831,872.75</u>	
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<b>Total Equity</b>	<b>\$ <u>2,367,021,162.95</u></b>	
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ <u><u>2,632,094,629.64</u></u></b>	
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: May 23, 2005

**Harbor Maintenance Trust Fund  
20X8863  
Schedule of Activity (Final)  
For the period October 1, 2004 Through April 30, 2005**

**REVENUES**

		<b>Year-To-Date</b>
Interest Revenue	\$	38,822,163.99
Penalties, Fines, and Administrative Fees		
Donated Revenue		
Transfers In from Program Agencies		
Tax Revenue		590,643,042.07
Tax Refunds		
Cost Recoveries		
Other Income		
<b>Total Revenues</b>	<b>\$</b>	<b><u>629,465,206.06</u></b>

**DISPOSITION OF REVENUES**

Transfers to Program Agencies	\$	<u>363,633,333.31</u>
<b>Total Disposition of Revenues</b>	<b>\$</b>	<b><u>363,633,333.31</u></b>
	<b>\$</b>	<b><u>265,831,872.75</u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	5,176,074.68
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2 Non-expenditure transfers are reported on the cash basis.