

RUN DATE: 02/24/04
 RUN TIME: 09:41:23

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 FOR PERIOD OF 12/31/2003 THRU 01/31/2004
 FINAL

HARBOR MAINTENANCE TRUST FUND
 ACCT: 20X8863

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	207.13	9,143,342,934.72	9,143,343,000.00	141.85
1340	ACCRUED INCOME RECEIVABLE	30,416,815.31	6,967,138.99	121,699.05	37,262,255.25
1610	PRINCIPAL ON INVESTMENTS	2,151,261,000.00	9,141,543,000.00	9,085,023,000.00	2,207,781,000.00
1611	DISCOUNT ON PURCHASE	(2,155,975.28)	0.00	0.00	(2,155,975.28)
1612	PREMIUM ON PURCHASE	112,173,765.47	0.00	0.00	112,173,765.47
1613	AMORTIZATION DISC/PREM	(38,764,905.72)	371,511.58	3,170,392.67	(41,563,786.81)
	TOTAL ASSETS	2,252,930,906.91	18,292,224,585.29	18,231,658,091.72	2,313,497,400.48
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	(600,000.00)	1,800,000.00	0.00	(2,400,000.00)
	TOTAL LIABILITIES	(600,000.00)	1,800,000.00	0.00	(2,400,000.00)
	TOTAL NET ASSETS	2,253,530,906.91	18,294,024,585.29	18,231,658,091.72	2,315,897,400.48
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME					
5311	INTEREST ON INVESTMENTS	21,107,325.99	121,699.05	7,336,595.48	28,322,222.42
5800	TAX ON IMPORTS	105,787,771.52	0.00	55,823,855.28	161,611,626.80
5800	TAX ON EXPORTS	0.00	0.00	2,126,622.95	2,126,622.95
5800	TAX ON DOMESTICS	11,543,655.86	0.00	0.00	11,543,655.86
5800	TAX ON PASSENGERS	1,692,198.34	0.00	0.00	1,692,198.34
5800	TAX ON FOREIGN TRADE	29,588,681.94	0.00	0.00	29,588,681.94
5310	AMORTIZATION/ACCRETION	(8,268,344.19)	3,170,392.67	371,511.58	(11,067,225.28)
	TOTAL INCOME	161,451,289.46	3,292,091.72	65,658,585.29	223,817,783.03
EXPENSE					
5765	TRANSFER TO SLSDC	0.00	1,800,000.00	1,800,000.00	0.00
	TOTAL EXPENSE	0.00	1,800,000.00	1,800,000.00	0.00
	TOTAL EQUITY	2,253,530,906.91	5,092,091.72	67,458,585.29	2,315,897,400.48
	BALANCE	0.00	18,299,116,677.01	18,299,116,677.01	0.00

Harbor Maintenance Trust Fund
 20X8863
 Income Statement
 For Period 10/01/03 through 01/31/04
 FINAL

RECEIPTS	FY '03 <u>Current Month</u>	FY '03 <u>Year-To-Date</u>
Revenue		
Tax on Domestics	0.00	11,543,655.86
Tax on Exports	2,126,622.95	2,126,622.95
Tax on Foreign Trade	0.00	29,588,681.94
Tax on Imports	55,823,855.28	161,611,626.80
Tax on Passengers	0.00	1,692,198.34
Gross Revenue	<u>\$ 57,950,478.23</u>	<u>206,562,785.89</u>
Investment Income		
Interest on Investments	<u>4,416,015.34</u>	<u>17,254,997.14</u>
Subtotal Investment Income	<u>4,416,015.34</u>	<u>17,254,997.14</u>
Net Receipts	<u>\$ 62,366,493.57</u>	<u>\$ 223,817,783.03</u>

NONEXPENDITURE TRANSFERS		
Subtotal NonExpenditures	0.00	0.00
NET INCREASE/(DECREASE)	<u>\$ 62,366,493.57</u>	<u>\$ 223,817,783.03</u>

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	369,456.49	\$	1,198,905.61
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Harbor Maintenance Trust Fund
20X8863
Balance Sheet
As of 01/31/04
FINAL

ASSETS

Undisbursed Balances:

Funds Available for Investment	\$	<u>141.85</u>	
Total Undisbursed Balance			\$ 141.85

Receivables:

Interest Receivable	\$	<u>37,262,255.25</u>	
			\$ 37,262,255.25

Investments:

Principal On Investments	\$	2,207,781,000.00	
Discount on Purchase		(2,155,975.28)	
Premium on Purchase		112,173,765.47	
Amortization Disc/Prem		<u>(41,563,786.81)</u>	

Net Investments	\$	<u>2,276,235,003.38</u>	
TOTAL ASSETS	\$	<u>2,313,497,400.48</u>	

LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>(2,400,000.00)</u>	
			\$ (2,400,000.00)

Equity:

Beginning Balance	\$	2,092,079,617.45	
Net Change		<u>223,817,783.03</u>	
Total Equity	\$	<u>2,315,897,400.48</u>	
TOTAL LIABILITY/EQUITY	\$	<u>2,313,497,400.48</u>	

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 24, 2004

HARBOR MAINTENANCE TRUST FUND
20X8863
BUDGETARY RECONCILIATION - Final
AS OF JANUARY 31, 2004

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	1,198,905.61
5800	Tax on Imports	161,611,626.80
5800	Tax on Exports	2,126,622.95
5800	Tax on Domestics	11,543,655.86
5800	Tax on Passengers	1,692,198.34
5800	Tax on Foreign Trade	29,588,681.94
411400	Appropriated Trust Fund Receipts	207,761,691.50
412400	Amounts Appropriated for Specific Treasury Managed Trust Fund TAFS-Payable-Rescinded	0.00
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	0.00
	Transfers to Corps of Engineers	0.00
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	0.00
	Transfers to Customs	0.00
	Transfers to SLSDC	(2,400,000.00)
** 417300	Transfers Out - Current Year	(2,400,000.00)
417200	Non-Allocation Transfers of Invested Balances - Payable	2,400,000.00
462000	Beginning Bal Other Funds Available for Commit/Oblig	(2,000,243,975.07)
	Interest on Investments (Cash)	(1,198,905.61)
5800	Tax on Imports	(161,611,626.80)
5800	Tax on Exports	(2,126,622.95)
5800	Tax on Domestics	(11,543,655.86)
5800	Tax on Passengers	(1,692,198.34)
5800	Tax on Foreign Trade	(29,588,681.94)
462000	Other Funds Available for Commit/Oblig	(2,208,005,666.57)
	Add Back Current Rescission	(19,500.00)
		(2,208,025,166.57)
420100	Beginning Bal Total Actual Resources	2,000,263,475.07

ASSETS

	Fund Balance with Treasury	141.85
	Investments at Par	2,207,781,000.00
	Less Discount @ Purchase	(2,155,975.28)
	Other Payables	2,400,000.00
	Total Assets and Liabilities	2,208,025,166.57

EDIT CHECK (TOTAL ASSETS = 462000 + 412400) **(2,208,025,166.57)**

0.00

(0.00)

**HARBOR MAINTENANCE TRUST FUND
20X8863
BUDGETARY ACCOUNT BALANCES - Final
AS OF JANUARY 31, 2004**

411400	Appropriated Trust Fund Receipts	207,761,691.50
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
417000	Transfers Out-Current Year	(2,400,000.00)
417200	Non-Allocation Transfers of Invested Balances-Payable	2,400,000.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	0.00
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	0.00
462000	Other Funds Available for Commit/Oblig	(2,208,025,166.57)
420100	Total Actual Resources Collected	2,000,263,475.07
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	Transfers 02/04
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	
Total	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	
Current Payable	0.00	0.00	0.00	(600,000.00)	(2,400,000.00)	

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 MODIFIED CASH BASIS
 TRIAL BALANCE
 FINAL
 FOR PERIOD OF 12/31/03 THRU 01/31/04

HARBOR MAINTENANCE TRUST FUND
 ACCT: 20X8863

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS							
1010 CASH	207.13	9,143,342,934.72	9,143,343,000.00	141.85	0.00	0.00	141.85
1340 ACCRUED INCOME RECEIVABLE	30,416,815.31	6,967,138.99	121,699.05	37,262,255.25	0.00	0.00	37,262,255.25
1610 PRINCIPAL ON INVESTMENTS	2,151,261,000.00	9,141,543,000.00	9,085,023,000.00	2,207,781,000.00	0.00	0.00	2,207,781,000.00
1611 DISCOUNT ON PURCHASE	(2,155,975.28)	0.00	0.00	(2,155,975.28)	0.00	0.00	(2,155,975.28)
1612 PREMIUM ON PURCHASE	112,173,765.47	0.00	0.00	112,173,765.47	0.00	0.00	112,173,765.47
1613 AMORTIZATION DISC/PREM	(38,764,905.72)	371,511.58	3,170,392.67	(41,563,786.81)	0.00	0.00	(41,563,786.81)
TOTAL ASSETS	2,252,930,906.91	18,292,224,585.29	18,231,658,091.72	2,313,497,400.48	0.00	0.00	2,313,497,400.48
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	(600,000.00)	1,800,000.00	0.00	(2,400,000.00)	(2)	(2,400,000.00)	0.00
TOTAL LIABILITIES	(600,000.00)	1,800,000.00	0.00	(2,400,000.00)	(2,400,000.00)	0.00	0.00
TOTAL NET ASSETS	2,253,530,906.91	18,294,024,585.29	18,231,658,091.72	2,315,897,400.48	(600,000.00)	0.00	2,315,297,400.48
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(3)	(2,400,000.00)	0.00
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	(3)	(2,400,000.00)
TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(2,400,000.00)	(2,400,000.00)	2,092,079,617.45
INCOME							
5311 INTEREST ON INVESTMENTS	21,107,325.99	121,699.05	7,336,595.48	28,322,222.42	0.00	0.00	28,322,222.42
5800 TAX ON IMPORTS	105,787,771.52	0.00	55,823,855.28	161,611,626.80	0.00	0.00	161,611,626.80
5800 TAX ON EXPORTS	0.00	0.00	2,126,622.95	2,126,622.95	0.00	0.00	2,126,622.95
5800 TAX ON DOMESTICS	11,543,655.86	0.00	0.00	11,543,655.86	0.00	0.00	11,543,655.86
5800 TAX ON PASSENGERS	1,692,198.34	0.00	0.00	1,692,198.34	0.00	0.00	1,692,198.34
5800 TAX ON FOREIGN TRADE	29,588,681.94	0.00	0.00	29,588,681.94	0.00	0.00	29,588,681.94
5310 AMORTIZATION/ACCRETION	(8,268,344.19)	3,170,392.67	371,511.58	(11,067,225.28)	0.00	0.00	(11,067,225.28)
TOTAL INCOME	161,451,289.46	3,292,091.72	65,658,585.29	223,817,783.03	0.00	0.00	223,817,783.03
EXPENSE							
5765 TRANSFER TO SLSDC	0.00	1,800,000.00	1,800,000.00	0.00	(1)	0.00	(2)
TOTAL EXPENSE	0.00	1,800,000.00	1,800,000.00	0.00	0.00	(600,000.00)	600,000.00
TOTAL EQUITY	2,253,530,906.91	5,092,091.72	67,458,585.29	2,315,897,400.48	(600,000.00)	(1,200,000.00)	2,315,297,400.48
BALANCE	0.00	18,299,116,677.01	18,299,116,677.01	0.00	(1,200,000.00)	(1,200,000.00)	0.00

Footnotes

- 1 To reverse the FY 2002 year end payable figure of \$0.00
- 2 To reverse the current payable \$(2,400,000.00) to convert the "Transfer to SLSDC" account into a cash basis figure.
- 3 To reclassify the current payable \$(2,400,000.00) as Program Agency Equity.

FY 2002 year end payable 0.00
 Current Payable (2,400,000.00)

HARBOR MAINTENANCE
TRUST FUND
20X8863
SCHEDULE OF ACTIVITY FINAL
FOR PERIOD 10/01/03 THROUGH 01/31/04

REVENUES	FY 2003 <u>Year-To-Date</u>
Interest Revenue	17,254,997.14
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	206,562,785.89
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>223,817,783.03</u>
 DISPOSITION OF REVENUES	
Transfers to Program Agencies	\$ <u>2,400,000.00</u>
Total Disposition of Revenues	\$ <u>2,400,000.00</u>
	 \$ <u>221,417,783.03</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,198,905.61
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2 Non-expenditure transfers are reported on the cash basis.

HARBOR MAINTENANCE TRUST FUND
 20X8863
 SCHEDULE OF ASSETS LIABILITIES
 01/31/04
 FINAL

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	141.85	
Total Undisbursed Balance	\$		141.85

Receivables:

Interest Receivable	\$	37,262,255.25	
	\$		37,262,255.25

Investments:

Net Investments	\$	2,276,235,003.38	
	\$		2,276,235,003.38

TOTAL ASSETS	\$	2,313,497,400.48	
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LIABILITIES

Program Agency Equity:

Available	\$	0.00	
	\$		0.00

Other:

Beginning Balance	\$	2,092,079,617.45	
Net Change	\$	221,417,783.03	

Total Equity	\$	2,313,497,400.48	
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TOTAL LIABILITY/EQUITY	\$	2,313,497,400.48	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: February 24, 2004