

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1.

RUN DATE: 12/20/04
 RUN TIME: 15:15:47

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 10/31/2004 THRU 11/30/2004

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND

ACCT: 20X8004

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	204.69	24,203,505,146.01	24,203,504,875.34	475.36
1340	ACCRUED INCOME RECEIVABLE	346,870,993.12	82,255,457.66	64,890,925.83	364,235,524.95
1610	PRINCIPAL ON INVESTMENTS	16,556,988,000.00	11,264,210,000.00	12,038,898,000.00	15,782,300,000.00
	TOTAL ASSETS	16,903,859,197.81	35,549,970,603.67	36,307,293,801.17	16,146,536,000.31
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	18,302,114,185.33	12,047,069,816.93	12,000,000,000.00	18,255,044,368.40
2155	EXPENDITURE TRANSFER PAY	1,126,502,346.35	148,637,254.81	115,442,546.84	1,093,307,638.38
	TOTAL LIABILITIES	19,428,616,531.68	12,195,707,071.74	12,115,442,546.84	19,348,352,006.78
	TOTAL NET ASSETS	(2,524,757,333.87)	47,745,677,675.41	48,422,736,348.01	(3,201,816,006.47)
CAPTIAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	102,215,967.52	64,890,925.83	151,625,521.07	188,950,562.76
5750	FEDERAL MATCHING	8,364,820,250.40	519,351,687.93	9,099,561,295.49	16,945,029,857.96
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	81,886,232.97	0.00	71,760,640.38	153,646,873.35
5900	OTHER INCOME	19,866.00	0.00	0.00	19,866.00
5900	PREMIUMS COLLECTED - AGED	2,219,309,277.65	173,115,649.30	2,441,267,090.63	4,487,460,718.98
5900	PREMIUMS COLLECTED - DISABLED	399,708,852.00	1,110.00	415,839,881.34	815,547,623.34
	TOTAL INCOME	11,167,960,446.54	757,359,373.06	12,180,054,428.91	22,590,655,502.39
EXPENSES					
5760	SSA LAE ANNUAL	82,505,278.80	81,381,741.84	55,098,973.00	108,788,047.64
5760	SSA LAE NO YEAR	12,564,076.13	11,294,224.00	16,087,455.36	7,770,844.77
5760	SALARIES & EXPENSES - CMS	229,538,064.00	222,056,839.21	144,259,001.21	307,335,902.00
5760	RAILROAD RETIREMENT BOARD EXPENSE	441,666.67	441,666.67	0.00	883,333.34
5765	TRANSFERS OUT - BENEFIT PAYMENTS	12,001,175,997.06	23,973,771,997.11	11,973,771,997.11	24,001,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANC	0.00	71,760,640.38	71,760,640.38	0.00
5765	PRESCRIPTION DRUG-ADMIN EXP	0.00	1,537,179.44	1,537,179.44	0.00
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	0.00	0.00	0.00
6100	TREASURY ADMIN EXPENSE - BPD	24,686.30	24,686.30	0.00	49,372.60
	TOTAL EXPENSES	12,326,249,768.96	24,362,268,974.95	12,262,515,246.50	24,426,003,497.41
	TOTAL EQUITY	(2,524,757,333.87)	25,119,628,348.01	24,442,569,675.41	(3,201,816,006.47)
	BALANCE	0.00	72,865,306,023.42	72,865,306,023.42	0.00

Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (FINAL)
As of 11/30/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	475.36	
Total Undisbursed Balance		\$	475.36
Receivables:			
Interest Receivable	\$	364,235,524.95	
		\$	364,235,524.95
Investments:			
Principal On Investments	\$	15,782,300,000.00	
		\$	15,782,300,000.00
TOTAL ASSETS		\$	16,146,536,000.31

LIABILITIES & EQUITY

Liabilities:			
1 Payable For Transfers	\$	18,255,044,368.40	
2 Expenditure Transfer Pay		1,093,307,638.38	
		\$	19,348,352,006.78
Equity:			
Beginning Balance	\$	(1,366,468,011.45)	
Net Change	\$	(1,835,347,995.02)	
		\$	(3,201,816,006.47)
TOTAL LIABILITY/EQUITY		\$	16,146,536,000.31

Footnotes:

1 Includes CMS's Benefit Payment accrual of \$15,651,145,700.37, the CMS Transitional Assistance Benefit Payment accrual of \$1,951,267,730.70, the Transitional Assistance Admin accrual of \$104,853,085.10, and the Prescription Drug Admin accrual of \$547,777,852.23.

2 Includes CMS's Salaries & Expenses accrual of \$961,460,231.38, CMS's Medicaid Part B Premium accrual of \$0.00, and SSA's LAE accrual of \$131,847,407.00.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: December 20, 2004

Federal Supplementary Insurance Trust Fund
20X8004
Income Statement (FINAL)
For Period 10/01/04 through 11/30/04

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	8,580,209,607.56	16,945,029,857.96
Other Income	0.00	19,866.00
Premiums Collected - Aged	2,268,151,441.33	4,487,460,718.98
Premiums Collected - Disabled	415,838,771.34	815,547,623.34
Transfers In-Transitional Assist Ben Pmt	71,760,640.38	153,646,873.35
Gross Revenue	\$ 11,335,960,460.61	\$ 22,401,704,939.63
Investment Income		
1 Interest on Investments	86,734,595.24	188,950,562.76
Subtotal Investment Income	86,734,595.24	188,950,562.76
Net Receipts	\$ 11,422,695,055.85	\$ 22,590,655,502.39
 OUTLAYS		
Railroad Retirement BOA	441,666.67	883,333.34
2 Salaries & Exp - CMS	77,797,838.00	307,335,902.00
3 Transf - LAE SSA Annual	26,282,768.84	108,788,047.64
3 Transf - LAE SSA No Yr	(4,793,231.36)	7,770,844.77
Trea Admin Expense - BPD	24,686.30	49,372.60
Total Outlays	\$ 99,753,728.45	\$ 424,827,500.35
 NONEXPENDITURE TRANSFERS		
4 Transfers Out - Benefit Payments	12,000,000,000.00	24,001,175,997.06
Subtotal NonExpenditures	12,000,000,000.00	24,001,175,997.06
Subtotal Outlays/NonExpenditures	12,099,753,728.45	24,426,003,497.41
NET INCREASE/(DECREASE)	\$ (677,058,672.60)	\$ (1,835,347,995.02)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis: \$ 69,370,063.41 \$ 97,685,101.27

2 Includes CMS's Salaries & Expenses Quarterly Payable Number and Prior Period Adjustment

3 Includes LAE's Payable Numbers

4 Includes Benefit Payment Quarterly Payable Number

**FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND
20X8004
BUDGETARY RECONCILIATION (FINAL)
AS OF NOVEMBER 30, 2004**

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>	
N/A	Interest on Investments(Cash)	97,685,101.27	
575000	Federal Matching	16,945,029,857.96	
575030	Transfers In-Transitional Assistance Benefit Payments	153,646,873.35	
590001	Other Income	19,866.00	
590003	Premiums Collected Aged	4,487,460,718.98	
590004	Premiums Collected Disabled	815,547,623.34	
411400	Appropriated Trust Fund Receipts (Public Law 103296)		22,499,390,040.90
	Less: Prior Period Adjustment		0.00
			22,499,390,040.90
			=====
	Prescription Drug-Administrative Expense	(547,777,852.23)	
	Transitional Assistance Benefit Pymt Payable	(1,951,267,730.70)	
	Transitional Assistance -Administrative Expense	(104,853,085.10)	
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		(2,603,898,668.03)
			=====
576532	Actual Transfers - Transitional Assistance Ben Pmts	(153,646,873.35)	
576533	Actual Transfers - Transitional Assistance-Admin Exp	(13,029,422.73)	
576534	Actual Transfers - Prescription Drug-Admin Exp	(4,365,665.98)	
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		(171,041,962.06)
			=====
	CMS Benefit Pymt Payable	(15,651,145,700.37)	
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		(15,651,145,700.37)
			=====
576501	Actual Transfers - CMS Benefit Pymts	(23,659,110,492.77)	
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		(23,659,110,492.77)
			=====
576001	SSA LAE Annual-Payable	(99,135,078.06)	
576002	SSA No Year-Payable	(32,712,328.94)	
576009	SSA LAE Multi Year-Payable	0.00	
576003	Salaries & Expenses - CMS Payable	(961,460,231.38)	
576016	Medicaid Part B Premium Payable	0.00	
490100	Delivered Orders - Obligations Unpaid		(1,093,307,638.38)
			=====
438200	Temporary Reduction-New Budget Authority		0.00
			=====
438400	Rescinded Amt Approp From Specific Treas Mgd TF TAFS Desig by Treas as "Available"		(21,526,958.97)
	Less entry to bring authority rescinded in prior year forward as current year authority		21,526,958.97
			0.00
			=====

576001	Actual Cash SSA LAE Annual Expenditures	(36,626,608.00)	
576002	Actual Cash SSA LAE No Year Expenditures	9,405,982.00	
576009	Actual Cash SSA LAE Multi Year Expenditures	0.00	
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(340,291,810.66)	
576008	Actual Cash Railroad Retirement Board Expenditure	(883,333.34)	
576016	Actual Cash Medicaid Part B Premium Expenditure	0.00	
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(49,372.60)	

490200 Delivered Orders - Obligations Paid (368,445,142.60)
Add: Prior Period Adjustment 0.00

(368,445,142.60)

	Interest on Investments(Cash)	97,685,101.27
575000	Federal Matching	16,945,029,857.96
575030	Transfers In-Transitional Assistance Benefit Payments	153,646,873.35
590001	Other Income	19,866.00
590003	Premiums Collected Aged	4,487,460,718.98
590004	Premiums Collected Disabled	815,547,623.34
576501	Transfers Out-CMS Benefit Pymts	(24,000,000,000.00)
576532	Transfer to Transitional Assistance	0.00
576533	Transitional Assistance-Administrative Expense	0.00
576534	Prescription Drug-Administrative Expense	0.00
576001	SSA LAE Annual	(108,788,047.64)
576002	SSA LAE No Year	(7,770,844.77)
576009	SSA LAE Multi Year	0.00
576003	Salaries & Expenses - CMS	(307,335,902.00)
576008	Railroad Retirement Board Exp	(883,333.34)
610002	Treasury Admin Expense - BPD	(49,372.60)
	Rescinded Amount to close 4384	21,526,958.97
	New Budget Authority	1,209,487,296.05

462000 Other Funds Available for Commit/Oblig 694,423,204.43

415700 Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig 1,209,487,296.05

420100 Total Actual Resources - Collected 17,481,508,031.89

17,481,508,031.89

439700 Receipts and Approps Temp Precl from Oblig (Public Law 103296) 1,662,141,030.94
Add: Prior Period Adjustment 0.00

1,662,141,030.94

ASSETS

1010	Fund Balance with Treasury	475.36
1610	Bonds	15,782,300,000.00
2150	Other Payables	(18,255,044,368.40)
2155	Expenditure Transfer Pay	(1,093,307,638.38)

Total Assets -3,566,051,531.42

EDIT CHECK(TOTAL ASSETS = 462000+438200+415700+439700) 3,566,051,531.42

0.00

**FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND
20X8004
BUDGETARY ACCOUNT BALANCES (FINAL)
AS OF NOVEMBER 30, 2004**

411400	Appropriated Trust Fund Receipts	22,499,390,040.90
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	(2,603,898,668.03)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	(171,041,962.06)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To b	(15,651,145,700.37)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(23,659,110,492.77)
490100	Expended Authority - Unpaid	(1,093,307,638.38)
438200	Temporary Reduction-New Budget Authority	0.00
490200	Expended Authority - Paid	(368,445,142.60)
462000	Other Funds Available for Commit/Oblig	694,423,204.43
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	1,209,487,296.05
420100	Total Actual Resources - Collected	17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	1,662,141,030.94
438400	Rescinded Amounts Approp (Expenditures)	0.00

(0.00)

RUN DATE: 12/20/04
 RUN TIME: 15:15:47

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE
 (FINAL)
 FOR PERIOD OF 10/31/2004 THRU 11/30/2004

FEDERAL SUPPLEMENTARY MEDICAL INSURANCE TRUST FUND

ACCT: 20X8004

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	204.69	24,203,505,146.01	24,203,504,875.34	475.36	0.00	0.00	475.36
1340 ACCRUED INCOME RECEIVABLE	346,870,993.12	82,255,457.66	64,890,925.83	364,235,524.95	0.00	0.00	364,235,524.95
1610 PRINCIPAL ON INVESTMENTS	16,556,988,000.00	11,264,210,000.00	12,038,898,000.00	15,782,300,000.00	0.00	0.00	15,782,300,000.00
TOTAL ASSETS	16,903,859,197.81	35,549,970,603.67	36,307,293,801.17	16,146,536,000.31	0.00	0.00	16,146,536,000.31
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	18,302,114,185.33	12,047,069,816.93	12,000,000,000.00	18,255,044,368.40	2	18,255,044,368.40	0.00
2155 EXPENDITURE TRANSFER PAY	1,126,502,346.35	148,637,254.81	115,442,546.84	1,093,307,638.38	4	1,093,307,638.38	0.00
TOTAL LIABILITIES	19,428,616,531.68	12,195,707,071.74	12,115,442,546.84	19,348,352,006.78	19,348,352,006.78	0.00	(0.00)
TOTAL NET ASSETS	(2,524,757,333.87)	47,745,677,675.41	48,422,736,348.01	(3,201,816,006.47)	19,348,352,006.78	0.00	16,146,536,000.31
CAPTIAL							
3310 PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	19,348,352,006.78	1,3
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		0.00	5
TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	19,348,352,006.78	38,469,298,113.58	17,754,478,095.35
INCOME							
5311 INTEREST ON INVESTMENTS	102,215,967.52	64,890,925.83	151,625,521.07	188,950,562.76	0.00	0.00	188,950,562.76
5750 FEDERAL MATCHING	8,364,820,250.40	519,351,687.93	9,099,561,295.49	16,945,029,857.96	0.00	0.00	16,945,029,857.96
5750 TRANSFERS IN-TRANSITIONAL ASSIST B	81,886,232.97	0.00	71,760,640.38	153,646,873.35	0.00	0.00	153,646,873.35
5900 OTHER INCOME	19,866.00	0.00	0.00	19,866.00	0.00	0.00	19,866.00
5900 PREMIUMS COLLECTED - AGED	2,219,309,277.65	173,115,649.30	2,441,267,090.63	4,487,460,718.98	0.00	0.00	4,487,460,718.98
5900 PREMIUMS COLLECTED - DISABLED	399,708,852.00	1,110.00	415,839,881.34	815,547,623.34	0.00	0.00	815,547,623.34
TOTAL INCOME	11,167,960,446.54	757,359,373.06	12,180,054,428.91	22,590,655,502.39	0.00	0.00	22,590,655,502.39
EXPENSES							
5760 SSA LAE ANNUAL	82,505,278.80	81,381,741.84	55,098,973.00	108,788,047.64	3	26,973,638.42	4
5760 SSA LAE NO YEAR	12,564,076.13	11,294,224.00	16,087,455.36	7,770,844.77	3	15,535,502.17	4
5760 SALARIES & EXPENSES - CMS	229,538,064.00	222,056,839.21	144,259,001.21	307,335,902.00	3	994,416,140.04	4
5760 RAILROAD RETIREMENT BOARD EXPENSE	441,666.67	441,666.67	0.00	883,333.34		0.00	0.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	12,001,175,997.06	23,973,771,997.11	11,973,771,997.11	24,001,175,997.06	1	15,309,080,196.08	2
5765 TRANSFER TO TRANSITIONAL ASSISTANC	0.00	71,760,640.38	71,760,640.38	0.00	1	2,104,914,604.05	2
5765 PRESCRIPTION DRUG-ADMIN EXP	0.00	1,537,179.44	1,537,179.44	0.00	1	552,143,518.21	2
5765 TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	0.00	0.00	0.00	1	117,882,507.83	2
6100 TREASURY ADMIN EXPENSE - BPD	24,686.30	24,686.30	0.00	49,372.60		0.00	0.00
TOTAL EXPENSES	12,326,249,768.96	24,362,268,974.95	12,262,515,246.50	24,426,003,497.41	19,120,946,106.80	19,348,352,006.78	24,198,597,597.43
TOTAL EQUITY	(2,524,757,333.87)	25,119,628,348.01	24,442,569,675.41	(3,201,816,006.47)	38,469,298,113.58	57,817,650,120.36	16,146,536,000.31
BALANCE	0.00	72,865,306,023.42	72,865,306,023.42	0.00	57,817,650,120.36	57,817,650,120.36	0.00

RUN DATE: 12/20/04
RUN TIME: 15:15:47

UNITED STATES DEPARTMENT OF TREASURY
BUREAU OF THE PUBLIC DEBT
OFFICE OF PUBLIC DEBT ACCOUNTING
DIVISION OF FEDERAL INVESTMENTS
ADJUSTED TRIAL BALANCE
(FINAL)
FOR PERIOD OF 10/31/2004 THRU 11/30/2004

Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse current payable in the amount of \$18,255,044,368.40 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.
- 3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,093,307,638.38 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$18,255,044,368.40 and \$1,093,307,638.38 as Program Agency Equity.

Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets and Liabilities (FINAL)
As of 11/30/04

ASSETS

Fund Balance with Treasury	\$	475.36
Interest Receivable		364,235,524.95
Other Receivable		0.00
Investments (Net)		<u>15,782,300,000.00</u>
Total Assets	\$	<u><u>16,146,536,000.31</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	16,146,536,000.31
Other		<u>0.00</u>
Total Liabilities	\$	<u><u>16,146,536,000.31</u></u>

Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (FINAL)
For the Period Ended 11/30/04

REVENUES

Interest Revenue	\$	188,950,562.76
Transfers in from Program Agencies		17,098,676,731.31
Premiums		5,303,008,342.32
Other Income		<u>19,866.00</u>

Total Revenues \$ **22,590,655,502.39**

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	24,198,548,224.83
Reimbursements to Treasury Bureaus and the General Fund		<u>49,372.60</u>

Total Disposition of Revenues \$ **24,198,597,597.43**

Net Increase/(Decrease) in Program Agency Equity \$ **(1,607,942,095.04)**