

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

1. We revised accounts 4620 and 4901 on the Budget Reconciliation and FACTS II Adjusted Trial Balance Report.

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
January 31, 2006 Through February 28, 2006**

RUN DATE: 03/13/06

RUN TIME: 09:23:08

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	8,703.12	120,487,552,619.53	120,487,500,828.70	60,493.95
1340	ACCRUED INCOME RECEIVABLE	7,461,427,644.91	6,798,825,166.90	104,239,692.28	14,156,013,119.53
1610	PRINCIPAL ON INVESTMENTS	1,679,132,189,000.00	41,705,826,000.00	38,031,722,000.00	1,682,806,293,000.00
	TOTAL ASSETS	1,686,593,625,348.03	168,992,203,786.43	158,623,462,520.98	1,696,962,366,613.48
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	40,648,380,309.42	40,648,380,309.42	40,780,655,651.83	40,780,655,651.83
2155	EXPENDITURE TRANSFER PAY	7,622,615,259.11	1,046,746,673.20	310,840,315.55	6,886,708,901.46
	TOTAL LIABILITIES	48,270,995,568.53	41,695,126,982.62	41,091,495,967.38	47,667,364,553.29
	TOTAL NET ASSETS	1,638,322,629,779.50	210,687,330,769.05	199,714,958,488.36	1,649,295,002,060.19
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
	TOTAL CAPITAL	1,593,557,632,563.83	0.00	0.00	1,593,557,632,563.83
INCOME					
5311	INTEREST ON INVESTMENTS	28,747,001,676.14	104,239,692.28	6,900,354,535.68	35,543,116,519.54
5750	REIMBURSE UNION ACTIVITY	799,461.41	0.00	0.00	799,461.41
5750	CIRHBA	1,890.16	0.00	39,215.16	41,105.32
5750	PENSION REFORM	(393,969.00)	0.00	513,935.00	119,966.00
5750	SPECIAL AGE 72	69,293.00	0.00	0.00	69,293.00
5750	INCOME TAX ON BENEFITS	7,301,061,024.71	0.00	12,190,051.15	7,313,251,075.86
5750	INCOME TAX CREDIT REIMB - SECA	49,071.48	0.00	0.00	49,071.48
5750	INCOME TAX CREDIT REIMB - FICA	0.80	0.00	0.00	0.80
5750	SSA INTERFUND INT REC	217,388.82	0.00	0.00	217,388.82
5750	UNNEGOTIATED CHECK REIMBURSEMENT	(26,685.80)	0.00	1,562,508.88	1,535,823.08
5800	EMPLOYMENT TAX RECEIPTS - FICA	158,454,110,145.74	0.00	41,412,000,000.00	199,866,110,145.74
5800	EMPLOYMENT TAX RECEIPTS - SECA	4,386,579,921.15	0.00	277,000,000.00	4,663,579,921.15
5900	OTHER INCOME	19,621.51	0.00	5,173.81	24,795.32
5900	TREASURY OFFSET PROGRAM	214,699.75	2,370.00	2,552,743.88	2,765,073.63
5320	ADMINISTRATIVE FEES REVENUE	88,831.65	0.00	57,298.45	146,130.10
5320	NON ATTORNEY FEES	104,000.00	2,000.00	0.00	102,000.00
	TOTAL INCOME	198,889,896,371.52	104,244,062.28	48,606,275,462.01	247,391,927,771.25
EXPENSES					
5760	SSA LAE ANNUAL	3,155,495,253.97	177,740,482.79	1,028,701,442.97	2,304,534,293.79
5760	SSA LAE NO YEAR	17,186,149.32	7,307,349.76	0.00	24,493,499.08
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,213,180,000.00	303,300,000.00	0.00	1,516,480,000.00
5760	SSA LAE OIG	33,512,924.03	1,367,054.00	1,367,054.00	33,512,924.03
5760	QUINQUENNIAL ADJ MILITARY SERVICE	350,000,000.00	0.00	0.00	350,000,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	0.00	0.00	16,678,176.23	(16,678,176.23)
5765	TRANSFERS OUT - BENEFIT PAYMENTS	149,093,608,826.55	78,712,947,367.95	40,648,380,309.42	187,158,175,885.08
6100	TREASURY ADMIN EXPENSE - GF	244,959,159.79	15,538,900.32	0.00	260,498,060.11
6100	TREASURY ADMIN EXPENSE - BPD	81,208.59	21,948.84	0.00	103,157.43
6100	TREASURY OFFSET PROGRAM FEE	4,519.60	35,880.00	15.00	40,384.60
6100	TREASURY ADMIN EXPENSE - FMS	16,871,114.00	6,527,133.00	0.00	23,398,247.00
	TOTAL EXPENSES	154,124,899,155.85	79,224,786,116.66	41,695,126,997.62	191,654,558,274.89
	TOTAL EQUITY	1,638,322,629,779.50	79,329,030,178.94	90,301,402,459.63	1,649,295,002,060.19
	BALANCE	0.00	290,016,360,947.99	290,016,360,947.99	0.00

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
February 28, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>60,493.95</u>	\$ 60,493.95
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Receivables

Interest Receivable	\$ <u>14,156,013,119.53</u>	\$ 14,156,013,119.53
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Investments

Certificates of Indebtedness	\$ 113,220,514,000.00	
Bonds	<u>1,569,585,779,000.00</u>	

1 Net Investments		\$ <u>1,682,806,293,000.00</u>
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TOTAL ASSETS		\$ <u><u>1,696,962,366,613.48</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable for Transfers	\$ 40,780,655,651.83	
3 Expenditure Transfers Payable	<u>6,886,708,901.46</u>	
Total Liabilities		\$ 47,667,364,553.29

Equity

Beginning Balance	\$ 1,593,557,632,563.83	
Net Change	<u>\$ 55,737,369,496.36</u>	
Total Equity		\$ <u>1,649,295,002,060.19</u>

TOTAL LIABILITIES & EQUITY		\$ <u><u>1,696,962,366,613.48</u></u>
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Footnote:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$4,864,280,000.00 and LAE Accruals of \$2,022,428,901.46.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 13, 2006

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2005 Through February 28, 2006

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 57,298.45	\$ 146,130.10
CIRHBA	39,215.16	41,105.32
Employment Tax Receipts - FICA	41,412,000,000.00	199,866,110,145.74
Employment Tax Receipts - SECA	277,000,000.00	4,663,579,921.15
Income Tax on Benefits	12,190,051.15	7,313,251,075.86
Income Tax Credit Reimb - FICA	0.00	0.80
Income Tax Credit Reimb - SECA	0.00	49,071.48
Non Attorney Fees	(2,000.00)	102,000.00
SSA Interfund Int Rec	0.00	217,388.82
Other Income	5,173.81	24,795.32
Pension Reform	513,935.00	119,966.00
Reimburse Union Activity	0.00	799,461.41
Special Age 72	0.00	69,293.00
Treasury Offset Program	2,550,373.88	2,765,073.63
Unnegotiated Check Reimbursement	1,562,508.88	1,535,823.08
Gross Revenue	\$ 41,705,916,556.33	\$ 211,848,811,251.71
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ 0.00
Subtotal Less:Refunds and Credits	\$ 0.00	\$ 0.00
Net Revenue	\$ 41,705,916,556.33	\$ 211,848,811,251.71
Investment Income		
1 Interest on Investments	6,796,114,843.40	35,543,116,519.54
Subtotal Investment Income	\$ 6,796,114,843.40	\$ 35,543,116,519.54
Net Receipts	\$ 48,502,031,399.73	\$ 247,391,927,771.25

DISBURSEMENTS

Outlays		
Quinquennial Adjustment Military Service	\$ 0.00	\$ 350,000,000.00
SSA LAE Annual	(850,960,960.18)	2,304,534,293.79
SSA LAE No Year	7,307,349.76	24,493,499.08
SSA LAE OIG	0.00	33,512,924.03
Railroad Retirement Board Expense	303,300,000.00	1,516,480,000.00
Treasury Admin Expense - BPD	21,948.84	103,157.43
Treasury Admin Expense - GF	15,538,900.32	260,498,060.11
Treasury Admin Expense - FMS	6,527,133.00	23,398,247.00
Treasury Offset Program Fee	35,865.00	40,384.60
Downward Adjustment - SSA LAE Annual	(16,678,176.23)	(16,678,176.23)
Total Outlays	\$ (534,907,939.49)	\$ 4,496,382,389.81
NonExpenditure Transfers		
Transfers Out - Benefit Payments	\$ 38,064,567,058.53	\$ 187,158,175,885.08
Total NonExpenditure Transfers	\$ 38,064,567,058.53	\$ 187,158,175,885.08
Total Disbursements	\$ 37,529,659,119.04	\$ 191,654,558,274.89
NET INCREASE/(DECREASE)	\$ 10,972,372,280.69	\$ 55,737,369,496.36

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 101,529,368.78	\$ 42,321,412,473.23

2 Revenues are reported on the accrual basis. Includes actual receipts, receivables established, and adjustments to receivables.

	<u>Current Month</u>	<u>Year-To-Date</u>
CIRHBA cash basis:	\$ 39,215.16	\$ 77,105.32
Pension Reform cash basis:	\$ 513,935.00	\$ 619,966.00
Unnegotiated Check Reimb cash basis:	\$ 1,562,508.88	\$ 3,035,823.08

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final - Revised)
February 28, 2006**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
	20 Interest on Investments(Cash)	42,321,412,473.23		
575032	28 SSA Interfund Int Rec	217,388.82		
575034	28 Unnegotiated Check Reimbursement	3,035,823.08		
532002	N Administrative Fees Revenue	146,130.10		
532007	N Non Attorney Fees	102,000.00		
575010	28 Reimburse Union Activity	799,461.41		
575020	28 CIRHBA	77,105.32		
575021	28 Pension Reform	619,966.00		
575022	28 Special Age 72	69,293.00		
575026	28 Income Tax Credit Reimbursement - SECA	49,071.48		
575027	28 Income Tax Credit Reimbursement - FICA	0.80		
575025	28 Income Tax on Benefits	7,313,251,075.86		
580004	99 Employment Tax Receipts - FICA	199,866,110,145.74		
580005	99 Employment Tax Receipts - SECA	4,663,579,921.15		
590001	N Other Income	24,795.32		
590006	20 Treasury Offset Program	2,765,073.63		
411400	Appropriated Trust Fund Receipts			<u><u>254,172,259,724.94</u></u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	<u><u>2,333,431,938.41</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u><u>251,838,827,786.53</u></u>
	Current Year Rescissions	(35,338,514.38)		
438200	Temporary Reduction - New Budget Authority		D	<u><u>(35,338,514.38)</u></u>
438400	Temporary Reduction Returned by Appropriation	(28,419,500.00)		
	Less entry to bring authority rescinded in prior year forward as current year authority	28,419,500.00		
			D	<u><u>0.00</u></u>
576001	28 Transfers Out SSA LAE Annual (Payable)	(1,887,521,234.07)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(103,706,104.97)		
576009	28 Transfers LAE - OIG (Payable)	(47,879,738.65)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(4,864,280,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u><u>(6,903,387,077.69)</u></u>
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			<u><u>16,678,176.23</u></u>
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources			<u><u>(16,678,176.23)</u></u>
576009	28 Actual Cash Transfers LAE - OIG	(14,548,145.00)	D	
576001	28 Actual Cash Transfers Out SSA LAE Annual	(892,063,138.00)	D	
576002	28 Actual Cash Transfers Out SSA No Year	(6,082,458.00)	D	
610004	20 Actual Cash Treasury Offset Prg Fee	(40,384.60)	M	
610005	20 Actual Cash Treasury Admin Expense - FMS	(23,398,247.00)	M	
610010	20 Actual Cash Treasury Admin Expense - GF	(260,498,060.11)	M	
610041	20 Actual Cash Treasury Admin Expense - BPD	(103,157.43)	M	
576010	99 Quinquennial Adj Military Service	(350,000,000.00)	M	
490200	Delivered Orders - Obligations, Paid			<u><u>(1,546,733,590.14)</u></u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	<u><u>(912,693,741.00)</u></u>
490200	Delivered Orders - Obligations, Paid - Mandatory		M	<u><u>(634,039,849.14)</u></u>

	20	Interest on Investments(Cash)	42,321,412,473.23	
575032	28	SSA Interfund Int Rec	217,388.82	
575034	28	Unnegotiated Check Reimbursement	3,035,823.08	
532002	N	Administrative Fees Revenue	146,130.10	
532007	N	Non Attorney Fees	102,000.00	
575010	28	Reimburse Union Activity	799,461.41	
575020	28	CIRHBA	77,105.32	
575021	28	Pension Reform	619,966.00	
575022	28	Special Age 72	69,293.00	
575026	28	Income Tax Credit Reimbursement - SECA	49,071.48	
575027	28	Income Tax Credit Reimbursement - FICA	0.80	
575025	28	Income Tax on Benefits	7,313,251,075.86	
580004	99	Employment Tax Receipts - FICA	199,866,110,145.74	
580005	99	Employment Tax Receipts - SECA	4,663,579,921.15	
589001	99	Refund Employment Tax Receipts	0.00	
590001	N	Other Income	24,795.32	
590006	20	Treasury Offset Program	2,765,073.63	
576001	28	Transfer Out SSA LAE Annual*	(2,339,534,293.79)	D
576002	28	Transfer Out SSA No Year	(24,493,499.08)	D
576501	28	Transfer SSA Benefit Payment	(187,158,175,885.08)	M
576008	60	Railroad Retirement Board Expense	(1,516,480,000.00)	M
576009	28	Transfers LAE OIG*	(33,851,438.41)	D
576010	99	Quinquennial Adj Military Service	(350,000,000.00)	M
610001	20	Treasury Admin Expense - GF	(260,498,060.11)	M
610002	20	Treasury Admin Expense - BPD	(103,157.43)	M
610004	20	Treasury Offset Program Fee	(40,384.60)	M
610005	20	Treasury Admin Expense - FMS	(23,398,247.00)	M
		Rescinded Amount Made Available	28,419,500.00	
462000		Unobligated Funds Not Subject to Apportionment		(62,494,104,259.44)
	28	Benefit Payable Amount (Total 2150)	(40,780,655,651.83)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		(40,780,655,651.83)
	28	Actual Transfers Year to Date	(185,978,698,783.21)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		(185,978,698,783.21)
420100		Total Actual Resources - Collected		1,616,159,526,142.36
				1,616,159,526,142.36
439700		Receipts and Appropriations Temporarily Precluded from Obligation		(1,572,592,867,990.61)
				(1,572,592,867,990.61)
101010		Fund Balance with Treasury	60,493.95	
161010		Certificates of Indebtedness	113,220,514,000.00	
161020		Bonds	1,569,585,779,000.00	
215000		Payable for Transfers - Benefits	(40,780,655,651.83)	
215500		Expenditure Transfers - RR Board & LAE's	(6,886,708,901.46)	
		Total Net Assets		1,635,138,988,940.66
		Edit Check (Total Net Assets = Ending Balance in 4620, 4157, 4397, 4382, and 4320)		(1,635,138,988,940.66)
				0.00

* Different from the Trial Balance by the amount of the rescissions that were recorded

Federal Old Age & Survivors Insurance Trust Fund
20X8006
FACTS II Adjusted Trial Balance Report (Final - Revised)
February 28, 2006

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			60,493.95
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			1,616,158,760,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			1,682,806,293,000.00
4114	Appropriated Trust Fund Receipts	E	M		251,838,827,786.53
4114	Appropriated Trust Fund Receipts	E	D		2,333,431,938.41
4382	Temporary Reduction - New Budget Authority	E	D		(35,338,514.38)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(39,601,178,549.96)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(40,780,655,651.83)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(185,978,698,783.21)
4201	Total Actual Resources - Collected	B			1,616,159,526,142.36
4201	Total Actual Resources - Collected	E			1,616,159,526,142.36
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E			(16,678,176.23)
4384	Temporary Reduction Returned by Appropriation	B	D		(28,419,500.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(62,494,104,259.44)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(1,572,592,867,990.61)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(1,572,592,867,990.61)
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,620,001.60)
4902	Delivered Orders - Obligations, Paid	E	D	B	(131,566,250.00)
4902	Delivered Orders - Obligations, Paid	E	M	N	(627,419,847.54)
4902	Delivered Orders - Obligations, Paid	E	D	N	(781,127,491.00)
4901	Delivered Orders - Obligations, Unpaid	B			(3,937,060,101.79)
4901	Delivered Orders - Obligations, Unpaid	E			(6,903,387,077.69)
4971	Downward Adjustments of Prior-Year Delivered Orders - Obligations Unpaid	E			16,678,176.23
					0.00

B/E Beginning / Ending Balance
M/D Mandatory / Discretionary
B/N Balance / New