

Federal Hospital Insurance Trust Fund

20X8005

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6-7
Budget Reconciliation Summary	8
FACTS II Information	9
Attest Adjusted Trial Balance	10-11
Attest Schedule of Assets and Liabilities	12
Attest Schedule of Activity	13

Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. The FACTSII window for the first quarter of FY2005 opens January 13th.

RUN DATE: 01/26/05
 RUN TIME: 17:19:28

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2004 THRU 12/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,235.07	38,710,244,725.63	39,793,636,646.94	(1,083,390,686.24)
1335	OTHER RECEIVABLES	421,200,000.00	110,630,000.00	0.00	531,830,000.00
1340	ACCRUED INCOME RECEIVABLE	6,157,126,120.83	1,213,818,096.34	7,370,944,217.17	0.00
1610	PRINCIPAL ON INVESTMENTS	263,538,827,000.00	22,752,743,000.00	15,908,513,000.00	270,383,057,000.00
	TOTAL ASSETS	270,117,154,355.90	62,787,435,821.97	63,073,093,864.11	269,831,496,313.76
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	16,605,855,581.23	16,619,801,788.27	17,000,000,000.00	16,986,053,792.96
2155	EXPENDITURE TRANSFER PAY	621,659,589.67	114,979,603.25	640,347,208.16	1,147,027,194.58
	TOTAL LIABILITIES	17,227,515,170.90	16,734,781,391.52	17,640,347,208.16	18,133,080,987.54
	TOTAL NET ASSETS	252,889,639,185.00	79,522,217,213.49	80,713,441,072.27	251,698,415,326.22
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55
INCOME					
5311	INTEREST ON INVESTMENTS	2,471,678,852.37	7,370,944,217.17	8,625,888,311.07	3,726,622,946.27
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	83,915.69	0.00	362,323.39	446,239.08
5750	REIMBURSE UNION ACTIVITY	0.00	0.00	338,353.26	338,353.26
5750	INCOME TAX CREDIT REIMB - SECA	0.00	0.00	8,181.72	8,181.72
5750	RAILROAD RETIREMENT PRINCIPAL	0.00	0.00	110,630,000.00	110,630,000.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	26,125,000,000.00	0.00	14,713,941,238.19	40,838,941,238.19
5800	EMPLOYMENT TAX RECEIPTS - SECA	114,000,000.00	292,804,969.51	141,000,000.00	(37,804,969.51)
5900	OTHER INCOME	4,272.00	0.00	76,708.57	80,980.57
5900	PREMIUMS UNINSURED INDIVIDUALS	314,479,851.10	0.00	198,904,534.10	513,384,385.20
5320	CIVIL MONETARY PENALTIES	2,972,901.44	156.85	1,484,125.25	4,456,869.84
5320	CIVIL PENALTIES & DAMAGES - CMS	205,901.55	0.00	23,159.78	229,061.33
5320	CRIMINAL FINES .46	0.00	0.00	300,446,685.28	300,446,685.28
5320	CIVIL PENALTIES & DAMAGES - DOJ	2,713,273.63	0.00	11,715,123.48	14,428,397.11
	TOTAL INCOME	29,031,138,967.78	7,663,749,343.53	24,104,818,744.09	45,472,208,368.34
EXPENSES					
5760	SSA LAE ANNUAL	116,615,654.67	612,648,703.16	54,881,992.00	674,382,365.83
5760	SSA LAE NO YEAR	8,329,978.97	778,503.00	13,312,396.62	(4,203,914.65)
5760	SALARIES & EXPENSES - CMS	173,256,704.00	150,177,276.93	68,144,877.93	255,289,103.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	27,442,462,568.08	33,549,328,167.18	16,549,328,167.18	44,442,462,568.08
5765	TRANSFERS OUT - DOJ	0.00	486,075.34	486,075.34	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	1,638,406.06	1,638,406.06	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	68,350,554.27	68,350,554.27	1,074,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	10,006,666.67	5,003,333.33	0.00	15,010,000.00
6100	TREASURY ADMIN EXPENSE - BPD	49,418.94	24,709.47	0.00	74,128.41
	TOTAL EXPENSES	28,825,279,311.33	34,388,435,728.74	16,756,142,469.40	46,457,572,570.67
	TOTAL EQUITY	252,889,639,185.00	42,052,185,072.27	40,860,961,213.49	251,698,415,326.22
	BALANCE	0.00	121,574,402,285.76	121,574,402,285.76	0.00

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (FINAL)
As of 12/31/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	(1,083,390,686.24)	
Total Undisbursed Balance			\$ (1,083,390,686.24)
Receivables:			
Interest Receivable	\$	0.00	
1 Other Receivables		531,830,000.00	
			\$ 531,830,000.00
Investments:			
Principal On Investments	\$	270,383,057,000.00	
Net Investments			\$ 270,383,057,000.00
TOTAL ASSETS			\$ <u>269,831,496,313.76</u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	16,986,053,792.96	
3 Expenditure Transfer Pay		1,147,027,194.58	
			\$ 18,133,080,987.54
Equity:			
Beginning Balance	\$	252,683,779,528.55	
Net Change		(985,364,202.33)	
Total Equity			\$ 251,698,415,326.22
TOTAL LIABILITY/EQUITY			\$ <u>269,831,496,313.76</u>

Footnotes:

- 1 This includes RRB accrual.
- 2 This includes the CMS's Benefit Payment accrual of \$15,863,918,339.21 and HCFA MIP accrual of \$1,122,135,453.75.
- 3 This includes the SSA's LAE accrual of \$646,517,511.68 and CMS's Salaries & Expenses accrual of \$500,509,682.90.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 26, 2005

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (FINAL)
For Period 10/01/04 through 12/31/04

RECEIPTS	FY '05 <u>Current Month</u>	FY '05 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	362,323.39	446,239.08
Civil Monetary Penalties	1,483,968.40	4,456,869.84
Civil Penalties & Damages/DOJ	11,715,123.48	14,428,397.11
Civil Penalties & Damages/CMS	23,159.78	229,061.33
Criminal Fines .46	300,446,685.28	300,446,685.28
Employment Tax Receipts - FICA	14,713,941,238.19	40,838,941,238.19
Employment Tax Receipts - SECA	(151,804,969.51)	(37,804,969.51)
Income Tax Credit Reimb - SECA	8,181.72	8,181.72
Other Income	76,708.57	80,980.57
Premiums Uninsured Individuals	198,904,534.10	513,384,385.20
2. Railroad Ret. Principal	110,630,000.00	110,630,000.00
Reimburse Union Activity	338,353.26	338,353.26
Gross Revenue	\$ 15,186,125,306.66 \$	\$ 41,745,585,422.07
Investment Income		
1. Interest on Investments	1,254,944,093.90	3,726,622,946.27
Subtotal Investment Income	\$ 1,254,944,093.90 \$	\$ 3,726,622,946.27
Net Receipts	\$ 16,441,069,400.56 \$	\$ 45,472,208,368.34
OUTLAYS		
2. Salaries & Expenses - CMS	82,032,399.00	255,289,103.00
3. SSA LAE Annual	557,766,711.16	674,382,365.83
3. SSA LAE No Year	(12,533,893.62)	(4,203,914.65)
Treasury Admin Expense - BPD	24,709.47	74,128.41
Treasury Admin Expense - GF	5,003,333.33	15,010,000.00
Total Outlays	\$ 632,293,259.34 \$	\$ 940,551,682.59
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	17,000,000,000.00	44,442,462,568.08
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,558,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ 17,000,000,000.00 \$	\$ 45,517,020,888.08
Subtotal Outlays/NonExpenditures	\$ 17,632,293,259.34 \$	\$ 46,457,572,570.67
NET INCREASE/(DECREASE)	\$ (1,191,223,858.78) \$	\$ (985,364,202.33)

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis: \$ 7,412,070,214.73 \$ 7,431,340,256.46

2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.

3. Includes SSA's LAE Accruals.

4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.

5. Includes CMS's HCFAC Quarterly Accrual Estimate.

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY RECONCILIATION (FINAL)
AS OF DECEMBER 31, 2004

PROPRIETARY ACCOUNTS

<u>SECURITY NUMBER/ ACCOUNT NUMBER</u>	<u>TITLE</u>	<u>AMOUNT</u>	<u>M/D</u>	<u>TOTAL</u>
	Interest on Investments(Cash)	7,431,340,256.46		
575000	Civil Monetary Penalties .47	4,456,869.84		
575001	Civil Penalties & Damages/CMS .49	229,061.33		
575004	Criminal Fines .46	300,446,685.28		
575005	Civil Penalties & Damages/DOJ .49	14,428,397.11		
575006	3% Admin Exp Reimbursement DOJ .49	446,239.08		
575010	Reimburse Union Activities	338,353.26		
575018	Railroad Retirement Principal	0.00		
580003	Income Tax Credit Reimbursement-SECA	8,181.72		
580004	Employment Tax Receipts - FICA	40,838,941,238.19		
580005	Employment Tax Receipts - SECA	(37,804,969.51)		
590001	Other Income	80,980.57		
590002	Premiums Uninsured Individuals	513,384,385.20		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			49,066,295,678.53
	Less: Receipts Designated as Discretionary to cover Expenditure			
	Transfers for LAE's (Provided by SSA)		D	154,812,577.00
411400	Appropriated Trust Fund Receipts - Mandatory		M	48,911,483,101.53
576504	Transfers Out - MIP (Payable)	(1,122,135,453.75)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(1,122,135,453.75)
	Actual Cash Transfers Out - HHS OIG	(74,179,722.04)		
	Actual Cash Transfers Out - MIP	(215,106,235.17)		
	Actual Cash Transfers Out - Justice	(325,837.79)		
	Actual Cash Transfers Out - FBI	0.00		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(289,611,795.00)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(15,863,918,339.21)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(15,863,918,339.21)
	Actual Transfers - CMS Benefit Pymts	(43,466,980,543.42)		
416700	Transfers - Current Year Authority		M	(43,466,980,543.42)
576001	SSA LAE Annual-Payable	(625,578,429.69)		
576002	SSA No Year-Payable	(20,939,081.99)		
576003	Salaries & Expenses - CMS Payable	(500,509,682.90)		
490100	Delivered Orders - Obligations Unpaid			(1,147,027,194.58)
438200	Temporary Reduction-New Budget Authority		D	0.00
438400	Rescinded Amts Approp From Specific Treas Mgd TF			
	TAFS Desig by Treas as "Available"			(14,224,158.64)
	Less entry to bring authority rescinded in prior year			14,224,158.64
	forward as current year authority		D	0.00

	Actual Cash Transfers Out-SSA LAE Annual	(148,592,653.00)	
	Actual Cash Transfers Out-SSA No Year	(6,219,924.00)	
	Actual Cash Salaries & Expenses - CMS	(227,839,182.43)	
576010	Actual Cash Quinquennial Adj Mil Ser	0.00	
610001	Actual Cash Treasury Admin Expense - GF	(15,010,000.00)	
610002	Actual Cash Treasury Admin Expense - BPD	(74,128.41)	
490200	Delivered Orders - Obligations Paid		(397,735,887.84)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)		D (154,812,577.00)
490200	Delivered Orders - Obligations Paid - Mandatory		M (242,923,310.84)
	Interest on Investments(Cash)	7,431,340,256.46	
575000	Civil Monetary Penalties .47	4,456,869.84	
575001	Civil Penalties & Damages .49	229,061.33	
575004	Criminal Fines .46	300,446,685.28	
575005	Civil Penalties & Damages/DOJ .49	14,428,397.11	
575006	3% Admin Exp Reimbursement DOJ .49	446,239.08	
575010	Reimburse Union Activities	338,353.26	
575018	Railroad Retirement Principal	0.00	
580003	Income Tax Credit Reimbursement-SECA	8,181.72	
580004	Employment Tax Receipts - FICA	40,838,941,238.19	
580005	Employment Tax Receipts - SECA	(37,804,969.51)	
590001	Other Income	80,980.57	
590002	Premiums Uninsured Individuals	513,384,385.20	
576501	Transfers Out-CMS Benefit Pymts	(44,400,000,000.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(1,074,558,320.00)	
576505	Transfers Out - FBI	#N/A	
576001	SSA LAE Annual	(674,382,365.83)	
576002	SSA LAE No Year	4,203,914.65	
576003	Salaries & Expenses - CMS	(255,289,103.00)	
610001	Treasury Admin Expense - GF	(15,010,000.00)	
610002	Treasury Admin Expense - BPD	(74,128.41)	
	Rescinded Amount to close 4384	14,224,158.64	
	New Budget Authority	1,301,722,853.91	
462000	Other Funds Available for Commit/Oblig		(3,967,132,688.49)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		1,301,722,853.91
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(248,501,175,491.64)
ASSETS			
1010	Fund Balance with Treasury	(1,083,390,686.24)	
1610	Principal on Investments	270,383,057,000.00	
2150	Other Payables	(16,986,053,792.96)	
2155	Expenditure Transfer Pay	(1,147,027,194.58)	
	Total Assets		251,166,585,326.22
EDIT CHECK(TOTAL ASSETS = 462000+438200+415700+439700)			
			(251,166,585,326.22)

0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY ACCOUNT BALANCES (FINAL)
AS OF DECEMBER 31, 2004

		<u>M/D</u>	<u>Total</u>
411400	Appropriated Trust Fund Receipts	M	48,911,483,101.53
411400	Appropriated Trust Fund Receipts	D	154,812,577.00
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,122,135,453.75)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(289,611,795.00)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To BeTransferred	M	(15,863,918,339.21)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(43,466,980,543.42)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	1,301,722,853.91
490100	Expended Authority - Unpaid		(1,147,027,194.58)
438200	Temporary Reduction-New Budget Authority	D	0.00
438400	Rescinded Amounts Approp (Expenditures)	D	0.00
490200	Expended Authority - Paid	M	(242,923,310.84)
490200	Expended Authority - Paid	D	(154,812,577.00)
462000	Other Funds Available for Commit/Oblig	M	(3,967,132,688.49)
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig	M	(248,501,175,491.64)
			0.00

Federal Hospital Insurance Trust Fund
20X8005
FACTS II Adjusted Trial Balance (Final)
December 31,2004

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	E			(1,083,390,686.24)
1610	B			264,375,217,000.00
1610	E			270,383,057,000.00
4114	E	M		48,911,483,101.53
4114	E	D		154,812,577.00
4382	E	D		0.00
4127	B	M		(337,188,928.75)
4127	E	M		(1,122,135,453.75)
4129	E	M		(289,611,795.00)
4157	E	M		1,301,722,853.91
4166	B	M		(14,930,898,882.63)
4166	E	M		(15,863,918,339.21)
4167	E	M		(43,466,980,543.42)
4201	B			264,387,698,861.49
4201	E			264,387,698,861.49
4384	B	D		(14,224,158.64)
4384	E	D		0.00
4397	B	M		(248,501,175,491.64)
4397	E	M		(248,501,175,491.64)
4620	B	M		0.00
4620	E	M		(3,967,132,688.49)
4901	B			(604,211,399.83)
4901	E			(1,147,027,194.58)
4902	E	M	N	(116,781,508.09)
4902	E	D	N	(138,604,307.00)
4902	E	M	B	(126,141,802.75)
4902	E	D	B	(16,208,270.00)
				(0.00)

RUN DATE: 01/26/05
 RUN TIME: 17:19:28

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 11/30/2004 THRU 12/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND
 ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	1,235.07	38,710,244,725.63	39,793,636,646.94	(1,083,390,686.24)	0.00	0.00	(1,083,390,686.24)
1335 OTHER RECEIVABLES	421,200,000.00	110,630,000.00	0.00	531,830,000.00	0.00	0.00	531,830,000.00
1340 ACCRUED INCOME RECEIVABLE	6,157,126,120.83	1,213,818,096.34	7,370,944,217.17	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	263,538,827,000.00	22,752,743,000.00	15,908,513,000.00	270,383,057,000.00	0.00	0.00	270,383,057,000.00
TOTAL ASSETS	270,117,154,355.90	62,787,435,821.97	63,073,093,864.11	269,831,496,313.76	0.00	0.00	269,831,496,313.76
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	16,605,855,581.23	16,619,801,788.27	17,000,000,000.00	16,986,053,792.96	2,4	16,986,053,792.96	0.00
2155 EXPENDITURE TRANSFER PAY	621,659,589.67	114,979,603.25	640,347,208.16	1,147,027,194.58	6	1,147,027,194.58	0.00
TOTAL LIABILITIES	17,227,515,170.90	16,734,781,391.52	17,640,347,208.16	18,133,080,987.54	18,133,080,987.54	0.00	0.00
TOTAL NET ASSETS	252,889,639,185.00	79,522,217,213.49	80,713,441,072.27	251,698,415,326.22	18,133,080,987.54	0.00	269,831,496,313.76
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55	7	18,133,080,987.54	1,3,5
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	18,133,080,987.54
TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55	18,133,080,987.54	33,962,917,630.67	268,513,616,171.68
INCOME							
5311 INTEREST ON INVESTMENTS	2,471,678,852.37	7,370,944,217.17	8,625,888,311.07	3,726,622,946.27	0.00	0.00	3,726,622,946.27
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	83,915.69	0.00	362,323.39	446,239.08	0.00	0.00	446,239.08
5750 REIMBURSE UNION ACTIVITY	0.00	0.00	338,353.26	338,353.26	0.00	0.00	338,353.26
5750 INCOME TAX CREDIT REIMB - SECA	0.00	0.00	8,181.72	8,181.72	0.00	0.00	8,181.72
5750 RAILROAD RETIREMENT PRINCIPAL	0.00	0.00	110,630,000.00	110,630,000.00	0.00	0.00	110,630,000.00
5800 EMPLOYMENT TAX RECEIPTS - FICA	26,125,000,000.00	0.00	14,713,941,238.19	40,838,941,238.19	0.00	0.00	40,838,941,238.19
5800 EMPLOYMENT TAX RECEIPTS - SECA	114,000,000.00	292,804,969.51	141,000,000.00	(37,804,969.51)	0.00	0.00	(37,804,969.51)
5900 OTHER INCOME	4,272.00	0.00	76,708.57	80,980.57	0.00	0.00	80,980.57
5900 PREMIUMS UNINSURED INDIVIDUALS	314,479,851.10	0.00	198,904,534.10	513,384,385.20	0.00	0.00	513,384,385.20
5320 CIVIL MONETARY PENALTIES	2,972,901.44	156.85	1,484,125.25	4,456,869.84	0.00	0.00	4,456,869.84
5320 CIVIL PENALTIES & DAMAGES - CMS	205,901.55	0.00	23,159.78	229,061.33	0.00	0.00	229,061.33
5320 CRIMINAL FINES .46	0.00	0.00	300,446,685.28	300,446,685.28	0.00	0.00	300,446,685.28
5320 CIVIL PENALTIES & DAMAGES - DOJ	2,713,273.63	0.00	11,715,123.48	14,428,397.11	0.00	0.00	14,428,397.11
TOTAL INCOME	29,031,138,967.78	7,663,749,343.53	24,104,818,744.09	45,472,208,368.34	0.00	0.00	45,472,208,368.34
EXPENSES							
5760 SSA LAE ANNUAL	116,615,654.67	612,648,703.16	54,881,992.00	674,382,365.83	5	99,788,716.86	6
5760 SSA LAE NO YEAR	8,329,978.97	778,503.00	13,312,396.62	(4,203,914.65)	5	31,362,920.64	6
5760 SALARIES & EXPENSES - CMS	173,256,704.00	150,177,276.93	68,144,877.93	255,289,103.00	5	473,059,762.33	6
5765 TRANSFERS OUT - BENEFIT PAYMENTS	27,442,462,568.08	33,549,328,167.18	16,549,328,167.18	44,442,462,568.08	1	14,888,436,314.55	2
5765 TRANSFERS OUT - DOJ	0.00	486,075.34	486,075.34	0.00	3	0.00	4
5765 TRANSFERS OUT - HHS OIG	0.00	1,638,406.06	1,638,406.06	0.00	3	0.00	4
5765 TRANSFERS OUT - HHS MIP	1,074,558,320.00	68,350,554.27	68,350,554.27	1,074,558,320.00	3	337,188,928.75	4
6100 TREASURY ADMIN EXPENSE - GF	10,006,666.67	5,003,333.33	0.00	15,010,000.00	0.00	0.00	15,010,000.00
6100 TREASURY ADMIN EXPENSE - BPD	49,418.94	24,709.47	0.00	74,128.41	0.00	0.00	74,128.41
TOTAL EXPENSES	28,825,279,311.33	34,388,435,728.74	16,756,142,469.40	46,457,572,570.67	15,829,836,643.13	18,133,080,987.54	44,154,328,226.26
TOTAL EQUITY	252,889,639,185.00	42,052,185,072.27	40,860,961,213.49	251,698,415,326.22	33,962,917,630.67	52,095,998,618.21	269,831,496,313.76

RUN DATE: 01/26/05
RUN TIME: 17:19:28

UNITED STATES DEPARTMENT OF TREASURY
BUREAU OF THE PUBLIC DEBT
OFFICE OF PUBLIC DEBT ACCOUNTING
DIVISION OF FEDERAL INVESTMENTS
ADJUSTED TRIAL BALANCE (FINAL)
FOR PERIOD OF 11/30/2004 THRU 12/31/2004

BALANCE	0.00	121,574,402,285.76	121,574,402,285.76	0.00	52,095,998,618.21	52,095,998,618.21	0.00
---------	------	--------------------	--------------------	------	-------------------	-------------------	------

Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$14,888,436,314.55 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$15,863,918,339.21 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY04 ending payable in the amount of \$337,188,928.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$1,122,135,453.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY04 ending payable in the amount of \$604,211,399.83 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,147,027,194.58 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$16,986,053,792.96 and \$1,147,027,194.76 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets and Liabilities (Final)
As of 12/31/04

ASSETS

Fund Balance with Treasury	\$ (1,083,390,686.24)
Interest Receivable	0.00
Other Receivable	531,830,000.00
Investments (Net)	<u>270,383,057,000.00</u>
Total Assets	<u><u>\$ 269,831,496,313.76</u></u>

LIABILITIES

Program Agency Equity:	
Available	\$ 18,133,080,987.54
Other	<u>251,698,415,326.22</u>
Total Liabilities	<u><u>\$ 269,831,496,313.76</u></u>

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period Ended 12/31/04

REVENUES

Interest Revenue	\$ 3,726,622,946.27
Penalties, Fines, and Administrative Fees	320,007,252.64
Transfers in from Program Agencies	346,534.98
Tax Revenue	40,911,766,268.68
Premiums	513,384,385.20
Other Income	<u>80,980.57</u>
Total Revenues	\$ <u>45,472,208,368.34</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 44,139,244,097.85
Reimbursements to Treasury Bureaus and the General Fund	<u>15,084,128.41</u>
Total Disposition of Revenues	\$ <u>44,154,328,226.26</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>1,317,880,142.08</u></u>