

# Federal Hospital Insurance Trust Fund

20X8005

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# **Federal Hospital Insurance Trust Fund**

**20X8005**

## **Noteworthy News**

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Federal Hospital Insurance Trust Fund  
20X8005  
Trial Balance (Final)  
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/22/05

RUN TIME: 10:07:12

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(1,083,390,686.24)	31,512,597,791.84	30,429,205,647.89	1,457.71
1335	OTHER RECEIVABLES	531,830,000.00	0.00	0.00	531,830,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,306,159,072.84	7,626,840.86	1,298,532,231.98
1610	PRINCIPAL ON INVESTMENTS	270,383,057,000.00	17,506,270,000.00	13,979,242,000.00	273,910,085,000.00
	<b>TOTAL ASSETS</b>	<b>269,831,496,313.76</b>	<b>50,325,026,864.68</b>	<b>44,416,074,488.75</b>	<b>275,740,448,689.69</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	16,986,053,792.96	12,752,166,778.85	14,000,000,000.00	18,233,887,014.11
2155	EXPENDITURE TRANSFER PAY	1,147,027,194.58	55,722,768.00	372,398,384.76	1,463,702,811.34
	<b>TOTAL LIABILITIES</b>	<b>18,133,080,987.54</b>	<b>12,807,889,546.85</b>	<b>14,372,398,384.76</b>	<b>19,697,589,825.45</b>
	<b>TOTAL NET ASSETS</b>	<b>251,698,415,326.22</b>	<b>63,132,916,411.53</b>	<b>58,788,472,873.51</b>	<b>256,042,858,864.24</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55
	<b>TOTAL CAPITAL</b>	<b>252,683,779,528.55</b>	<b>0.00</b>	<b>0.00</b>	<b>252,683,779,528.55</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	3,726,622,946.27	7,626,840.86	1,314,726,577.76	5,033,722,683.17
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	446,239.08	0.00	1,673,681.24	2,119,920.32
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	0.00	338,353.26
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	0.00	110,630,000.00
5750	INCOME TAX ON BENEFITS	0.00	0.00	1,620,000,000.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	0.00	8,181.72
5750	INT REIMBURSEMENT FROM CMS	0.00	0.00	507,221.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	40,838,941,238.19	0.00	13,545,000,000.00	54,383,941,238.19
5800	EMPLOYMENT TAX RECEIPTS - SECA	(37,804,969.51)	0.00	1,958,000,000.00	1,920,195,030.49
5900	OTHER INCOME	80,980.57	0.00	131,361.97	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	513,384,385.20	0.00	195,017,641.60	708,402,026.80
5320	CIVIL MONETARY PENALTIES	4,456,869.84	2,476,182.00	244,148.14	2,224,835.98
5320	CIVIL PENALTIES & DAMAGES - CMS	229,061.33	2,249.00	410,615.72	637,428.05
5320	CRIMINAL FINES .46	300,446,685.28	0.00	0.00	300,446,685.28
5320	CIVIL PENALTIES & DAMAGES - DOJ	14,428,397.11	0.00	54,115,693.96	68,544,091.07
	<b>TOTAL INCOME</b>	<b>45,472,208,368.34</b>	<b>10,105,271.86</b>	<b>18,689,826,941.39</b>	<b>64,151,930,037.87</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	674,382,365.83	50,150,659.58	55,191,230.00	669,341,795.41
5760	SSA LAE NO YEAR	(4,203,914.65)	10,855,309.06	774,259.00	5,877,135.41
5760	SALARIES & EXPENSES - CMS	255,289,103.00	439,723,671.18	120,111,050.01	574,901,724.17
5765	TRANSFERS OUT - BENEFIT PAYMENTS	44,442,462,568.08	26,714,744,496.70	12,714,744,496.70	58,442,462,568.08
5765	TRANSFERS OUT - DOJ	0.00	2,383.85	2,383.85	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	2,427,083.82	2,427,083.82	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	64,326,966.76	64,326,966.76	1,074,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	15,010,000.00	10,600,321.23	0.00	25,610,321.23
6100	TREASURY ADMIN EXPENSE - BPD	74,128.41	24,709.47	0.00	98,837.88
	<b>TOTAL EXPENSES</b>	<b>46,457,572,570.67</b>	<b>27,292,855,601.65</b>	<b>12,957,577,470.14</b>	<b>60,792,850,702.18</b>
	<b>TOTAL EQUITY</b>	<b>251,698,415,326.22</b>	<b>27,302,960,873.51</b>	<b>31,647,404,411.53</b>	<b>256,042,858,864.24</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>90,435,877,285.04</b>	<b>90,435,877,285.04</b>	<b>0.00</b>

**Federal Hospital Insurance Trust Fund  
20X8005  
Balance Sheet (Final)  
January 31, 2005**

**ASSETS**

Undisbursed Balances			
Funds Available for Investment	\$	1,457.71	
Total Undisbursed Balance			\$ 1,457.71
Receivables:			
Interest Receivable	\$	1,298,532,231.98	
1 Other Receivables		531,830,000.00	
			\$ 1,830,362,231.98
Investments:			
Principal On Investments	\$	273,910,085,000.00	
Net Investments			\$ 273,910,085,000.00
<b>TOTAL ASSETS</b>			<b>\$ <u><u>275,740,448,689.69</u></u></b>

**LIABILITIES & EQUITY**

Liabilities:			
2 Other Liabilities	\$	18,233,887,014.11	
3 Expenditure Transfer Pay		1,463,702,811.34	
			\$ 19,697,589,825.45
Equity:			
Beginning Balance	\$	252,683,779,528.55	
Net Change		3,359,079,335.69	
Total Equity			\$ 256,042,858,864.24
<b>TOTAL LIABILITY/EQUITY</b>			<b>\$ <u><u>275,740,448,689.69</u></u></b>

**Footnotes:**

1 This includes RRB accrual.

2 This includes the CMS's Benefit Payment accrual of \$17,178,507,994.79 and HCFAC MIP accrual of \$1,055,379,019.32.

3 This includes the SSA's LAE accrual of \$603,939,323.32 and CMS's Salaries & Expenses accrual of \$859,763,488.02.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: February 22, 2005

**Federal Hospital Insurance Trust Fund  
20X8005  
Income Statement (Final)  
October 1, 2004 Through January 31, 2005**

<b>RECEIPTS</b>	<u><b>Current Month</b></u>	<u><b>Year-To-Date</b></u>
<b>Revenue</b>		
3% Admin Exp Reimbursement/DOJ	1,673,681.24	2,119,920.32
Civil Monetary Penalties	(2,232,033.86)	2,224,835.98
Civil Penalties & Damages/DOJ	54,115,693.96	68,544,091.07
Civil Penalties & Damages/CMS	408,366.72	637,428.05
Criminal Fines .46	0.00	300,446,685.28
Employment Tax Receipts - FICA	13,545,000,000.00	54,383,941,238.19
Employment Tax Receipts - SECA	1,958,000,000.00	1,920,195,030.49
Income Tax on Benefits	1,620,000,000.00	1,620,000,000.00
Income Tax Credit Reimb - SECA	0.00	8,181.72
Other Income	131,361.97	212,342.54
Premiums Uninsured Individuals	195,017,641.60	708,402,026.80
2. Railroad Ret. Principal	0.00	110,630,000.00
Interest Reimbursement From CMS	507,221.00	507,221.00
Reimburse Union Activity	0.00	338,353.26
<b>Gross Revenue</b>	<b>\$ 17,372,621,932.63</b>	<b>\$ 59,118,207,354.70</b>
<b>Investment Income</b>		
1. Interest on Investments	1,307,099,736.90	5,033,722,683.17
<b>Subtotal Investment Income</b>	<b>\$ 1,307,099,736.90</b>	<b>\$ 5,033,722,683.17</b>
<b>Net Receipts</b>	<b>\$ 18,679,721,669.53</b>	<b>\$ 64,151,930,037.87</b>
<b>OUTLAYS</b>		
2. Salaries & Expenses - CMS	319,612,621.17	574,901,724.17
3. SSA LAE Annual	(5,040,570.42)	669,341,795.41
3. SSA LAE No Year	10,081,050.06	5,877,135.41
Treasury Admin Expense - BPD	24,709.47	98,837.88
Treasury Admin Expense - GF	10,600,321.23	25,610,321.23
<b>Total Outlays</b>	<b>\$ 335,278,131.51</b>	<b>\$ 1,275,829,814.10</b>
<b>NONEXPENDITURE TRANSFERS</b>		
4. Transfers Out - Benefit Payments	14,000,000,000.00	58,442,462,568.08
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,558,320.00
Transfers Out - DOJ	0.00	0.00
<b>Subtotal NonExpenditures</b>	<b>\$ 14,000,000,000.00</b>	<b>\$ 59,517,020,888.08</b>
<b>Subtotal Outlays/NonExpenditures</b>	<b>\$ 14,335,278,131.51</b>	<b>\$ 60,792,850,702.18</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 4,344,443,538.02</b>	<b>\$ 3,359,079,335.69</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

	<u><b>Current Month</b></u>	<u><b>Year-to-Date</b></u>
\$	<b>8,567,504.92</b>	<b>\$ 7,439,907,761.38</b>

2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.

3. Includes SSA's LAE Accruals.

4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.

5. Includes CMS's HCFAC Quarterly Accrual Estimate.

Federal Hospital Insurance Trust Fund  
20X8005  
Budget Reconciliation (Final)  
January 31, 2005

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
575031	Interest on Investments(Cash)	7,439,907,761.38		
575000	Interest Reimbursement from CMS	507,221.00		
575001	Civil Monetary Penalties .47	2,224,835.98		
575004	Civil Penalties & Damages/CMS .49	637,428.05		
575005	Criminal Fines .46	300,446,685.28		
575006	Civil Penalties & Damages/DOJ .49	68,544,091.07		
575010	3% Admin Exp Reimbursement DOJ .49	2,119,920.32		
580002	Reimburse Union Activities	338,353.26		
580003	Income Tax on Benefits	1,620,000,000.00		
580004	Income Tax Credit Reimbursement-SECA	8,181.72		
580005	Employment Tax Receipts - FICA	54,383,941,238.19		
590001	Employment Tax Receipts - SECA	1,920,195,030.49		
590002	Other Income	212,342.54		
	Premiums Uninsured Individuals	708,402,026.80		
<b>411400</b>	<b>Appropriated Trust Fund Receipts (Public Law 103296</b>			<b>66,447,485,116.08</b>
	<b>Less: Receipts Designated as Discretionary to cover Expenditure</b>			
	<b>Transfers for LAE's (Provided by SSA)</b>		<b>D</b>	<b>202,431,245.00</b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b>66,245,053,871.08</b>
576504	Transfers Out - MIP (Payable)	(1,055,379,019.32)		
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>		<b>M</b>	<b>(1,055,379,019.32)</b>
	Actual Cash Transfers Out - HHS OIG	(76,606,805.86)		
	Actual Cash Transfers Out - MIP	(279,433,201.93)		
	Actual Cash Transfers Out - Justice	(328,221.64)		
	Actual Cash Transfers Out - FBI	0.00		
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>		<b>M</b>	<b>(356,368,229.43)</b>
576501	Transfers Out-CMS Benefit Pymts (Payable)	(17,178,507,994.79)		
<b>416600</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans</b>		<b>M</b>	<b>(17,178,507,994.79)</b>
	Actual Transfers - CMS Benefit Pymts	(56,152,390,887.84)		
<b>416700</b>	<b>Transfers - Current Year Authority</b>		<b>M</b>	<b>(56,152,390,887.84)</b>
576001	SSA LAE Annual-Payable	(573,693,450.27)		
576002	SSA No Year-Payable	(30,245,873.05)		
576003	Salaries & Expenses - CMS Payable	(859,763,488.02)		
<b>490100</b>	<b>Delivered Orders - Obligations Unpaid</b>			<b>(1,463,702,811.34)</b>
<b>412400</b>	<b>Temporary Reduction-New Budget Authority</b>		<b>D</b>	<b>(8,104,100.00)</b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	(14,224,158.64)		
	Less entry to bring authority rescinded in prior year forward as current year authority	14,224,158.64		
			<b>D</b>	<b>0.00</b>

	Actual Cash Transfers Out-SSA LAE Annual	(195,437,062.00)	
	Actual Cash Transfers Out-SSA No Year	(6,994,183.00)	
	Actual Cash Salaries & Expenses - CMS	(188,197,998.48)	
576010	Actual Cash Quinquennial Adj Mil Ser	0.00	
610001	Actual Cash Treasury Admin Expense - GF	(25,610,321.23)	
610002	Actual Cash Treasury Admin Expense - BPD	(98,837.88)	
<b>490200</b>	<b>Delivered Orders - Obligations Paid</b>		<b>(416,338,402.59)</b>
<b>490200</b>	<b>Less: Obligations Paid, Designated as Discretionary (LAE's)</b>		<b>D (202,431,245.00)</b>
<b>490200</b>	<b>Delivered Orders - Obligations Paid - Mandatory</b>		<b>M (213,907,157.59)</b>
	Interest on Investments(Cash)	7,439,907,761.38	
575031	Interest Reimbursement from CMS	507,221.00	
575000	Civil Monetary Penalties .47	2,224,835.98	
575001	Civil Penalties & Damages .49	637,428.05	
575004	Criminal Fines .46	300,446,685.28	
575005	Civil Penalties & Damages/DOJ .49	68,544,091.07	
575006	3% Admin Exp Reimbursement DOJ .49	2,119,920.32	
575010	Reimburse Union Activities	338,353.26	
580002	Income Tax on Benefits	1,620,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	8,181.72	
580004	Employment Tax Receipts - FICA	54,383,941,238.19	
580005	Employment Tax Receipts - SECA	1,920,195,030.49	
590001	Other Income	212,342.54	
590002	Premiums Uninsured Individuals	708,402,026.80	
576501	Transfers Out-CMS Benefit Pymts	(58,400,000,000.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(1,074,558,320.00)	
576001	SSA LAE Annual	(677,445,895.41)	
576002	SSA LAE No Year	(5,877,135.41)	
576003	Salaries & Expenses - CMS	(574,901,724.17)	
610001	Treasury Admin Expense - GF	(25,610,321.23)	
610002	Treasury Admin Expense - BPD	(98,837.88)	
	<b>Rescinded Amount to close 4384</b>	<b>14,224,158.64</b>	
	<b>New Budget Authority</b>	<b>1,301,722,853.91</b>	
<b>462000</b>	<b>Other Funds Available for Commit/Oblig</b>		<b>(7,004,939,894.53)</b>
<b>415700</b>	<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>		<b>1,301,722,853.91</b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<b>264,387,698,861.49</b>
<b>439700</b>	<b>Receipts and Approps Temp Precl from Oblig (Public Law 103296)</b>		<b>(248,501,175,491.64)</b>
<b>Assets</b>			
1010	Fund Balance with Treasury	1,457.71	
1610	Principal on Investments	273,910,085,000.00	
2150	Other Payables	(18,233,887,014.11)	
2155	Expenditure Transfer Pay	(1,463,702,811.34)	
	<b>Total Assets</b>		<b>254,212,496,632.26</b>
<b>Edit Check (Total Assets = 462000+412400+415700+439700)</b>			<b>(254,212,496,632.26)</b>

0.00

Federal Hospital Insurance Trust Fund  
20X8005  
Budgetary Account Balances (Final)  
January 31, 2005

		<u>M/D</u>	<u>Total</u>
411400	Appropriated Trust Fund Receipts	M	66,245,053,871.08
411400	Appropriated Trust Fund Receipts	D	202,431,245.00
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	D	(8,104,100.00)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(1,055,379,019.32)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(356,368,229.43)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To BeTransferred	M	(17,178,507,994.79)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(56,152,390,887.84)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	1,301,722,853.91
490100	Expended Authority - Unpaid		(1,463,702,811.34)
438400	Temporary Reduction Returned by Appropriation	D	0.00
490200	Expended Authority - Paid	M	(213,907,157.59)
490200	Expended Authority - Paid	D	(202,431,245.00)
462000	Other Funds Available for Commit/Oblig	M	(7,004,939,894.53)
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig	M	(248,501,175,491.64)
			0.00



**Federal Hospital Insurance Trust Fund  
20X8005  
Attest Adjusted Trial Balance (Final)  
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/22/05  
RUN TIME: 10:07:12

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	(1,083,390,686.24)	31,512,597,791.84	30,429,205,647.89	1,457.71	0.00	0.00	1,457.71
1335	OTHER RECEIVABLES	531,830,000.00	0.00	0.00	531,830,000.00	0.00	0.00	531,830,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,306,159,072.84	7,626,840.86	1,298,532,231.98	0.00	0.00	1,298,532,231.98
1610	PRINCIPAL ON INVESTMENTS	270,383,057,000.00	17,506,270,000.00	13,979,242,000.00	273,910,085,000.00	0.00	0.00	273,910,085,000.00
	<b>TOTAL ASSETS</b>	<b>269,831,496,313.76</b>	<b>50,325,026,864.68</b>	<b>44,416,074,488.75</b>	<b>275,740,448,689.69</b>	<b>0.00</b>	<b>0.00</b>	<b>275,740,448,689.69</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	16,986,053,792.96	12,752,166,778.85	14,000,000,000.00	18,233,887,014.11	2,4	18,233,887,014.11	0.00
2155	EXPENDITURE TRANSFER PAY	1,147,027,194.58	55,722,768.00	372,398,384.76	1,463,702,811.34	6	1,463,702,811.34	0.00
	<b>TOTAL LIABILITIES</b>	<b>18,133,080,987.54</b>	<b>12,807,889,546.85</b>	<b>14,372,398,384.76</b>	<b>19,697,589,825.45</b>	<b>19,697,589,825.45</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>251,698,415,326.22</b>	<b>63,132,916,411.53</b>	<b>58,788,472,873.51</b>	<b>256,042,858,864.24</b>	<b>19,697,589,825.45</b>	<b>0.00</b>	<b>275,740,448,689.69</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55	7	19,697,589,825.45	1,3,5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	19,697,589,825.45
	<b>TOTAL CAPITAL</b>	<b>252,683,779,528.55</b>	<b>0.00</b>	<b>0.00</b>	<b>252,683,779,528.55</b>	<b>19,697,589,825.45</b>	<b>35,527,426,468.58</b>	<b>268,513,616,171.68</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	3,726,622,946.27	7,626,840.86	1,314,726,577.76	5,033,722,683.17	0.00	0.00	5,033,722,683.17
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	446,239.08	0.00	1,673,681.24	2,119,920.32	0.00	0.00	2,119,920.32
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	0.00	338,353.26	0.00	0.00	338,353.26
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	0.00	110,630,000.00	0.00	0.00	110,630,000.00
5750	INCOME TAX ON BENEFITS	0.00	0.00	1,620,000,000.00	1,620,000,000.00	0.00	0.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	0.00	8,181.72	0.00	0.00	8,181.72
5750	INT REIMBURSEMENT FROM CMS	0.00	0.00	507,221.00	507,221.00	0.00	0.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	40,838,941,238.19	0.00	13,545,000,000.00	54,383,941,238.19	0.00	0.00	54,383,941,238.19
5800	EMPLOYMENT TAX RECEIPTS - SECA	(37,804,969.51)	0.00	1,958,000,000.00	1,920,195,030.49	0.00	0.00	1,920,195,030.49
5900	OTHER INCOME	80,980.57	0.00	131,361.97	212,342.54	0.00	0.00	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	513,384,385.20	0.00	195,017,641.60	708,402,026.80	0.00	0.00	708,402,026.80
5320	CIVIL MONETARY PENALTIES	4,456,869.84	2,476,182.00	244,148.14	2,224,835.98	0.00	0.00	2,224,835.98
5320	CIVIL PENALTIES & DAMAGES - CMS	229,061.33	2,249.00	410,615.72	637,428.05	0.00	0.00	637,428.05
5320	CRIMINAL FINES .46	300,446,685.28	0.00	0.00	300,446,685.28	0.00	0.00	300,446,685.28
5320	CIVIL PENALTIES & DAMAGES - DOJ	14,428,397.11	0.00	54,115,693.96	68,544,091.07	0.00	0.00	68,544,091.07
	<b>TOTAL INCOME</b>	<b>45,472,208,368.34</b>	<b>10,105,271.86</b>	<b>18,689,826,941.39</b>	<b>64,151,930,037.87</b>	<b>0.00</b>	<b>0.00</b>	<b>64,151,930,037.87</b>

Federal Hospital Insurance Trust Fund  
20X8005  
Attest Adjusted Trial Balance (Final)  
December 31, 2004 Through January 31, 2005

RUN DATE: 02/22/05  
RUN TIME: 10:07:12

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
<b>EXPENSES</b>										
5760	SSA LAE ANNUAL	674,382,365.83	50,150,659.58	55,191,230.00	669,341,795.41	5	99,788,716.86	6	573,693,450.27	195,437,062.00
5760	SSA LAE NO YEAR	(4,203,914.65)	10,855,309.06	774,259.00	5,877,135.41	5	31,362,920.64	6	30,245,873.05	6,994,183.00
5760	SALARIES & EXPENSES - CMS	255,289,103.00	439,723,671.18	120,111,050.01	574,901,724.17	5	473,059,762.33	6	859,763,488.02	188,197,998.48
5765	TRANSFERS OUT - BENEFIT PAYMENTS	44,442,462,568.08	26,714,744,496.70	12,714,744,496.70	58,442,462,568.08	1	14,888,436,314.55	2	17,178,507,994.79	56,152,390,887.84
5765	TRANSFERS OUT - DOJ	0.00	2,383.85	2,383.85	0.00	3	0.00	4	(328,221.64)	328,221.64
5765	TRANSFERS OUT - HHS OIG	0.00	2,427,083.82	2,427,083.82	0.00	3	0.00	4	(76,606,805.86)	76,606,805.86
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	64,326,966.76	64,326,966.76	1,074,558,320.00	3	337,188,928.75	4	1,132,314,046.82	279,433,201.93
6100	TREASURY ADMIN EXPENSE - GF	15,010,000.00	10,600,321.23	0.00	25,610,321.23		0.00		0.00	25,610,321.23
6100	TREASURY ADMIN EXPENSE - BPD	74,128.41	24,709.47	0.00	98,837.88		0.00		0.00	98,837.88
	<b>TOTAL EXPENSES</b>	<b>46,457,572,570.67</b>	<b>27,292,855,601.65</b>	<b>12,957,577,470.14</b>	<b>60,792,850,702.18</b>	<b>15,829,836,643.13</b>	<b>19,697,589,825.45</b>		<b>56,925,097,519.86</b>	
	<b>TOTAL EQUITY</b>	<b>251,698,415,326.22</b>	<b>27,302,960,873.51</b>	<b>31,647,404,411.53</b>	<b>256,042,858,864.24</b>	<b>35,527,426,468.58</b>	<b>55,225,016,294.03</b>		<b>275,740,448,689.69</b>	
	<b>BALANCE</b>	<b>0.00</b>	<b>90,435,877,285.04</b>	<b>90,435,877,285.04</b>	<b>0.00</b>	<b>55,225,016,294.03</b>	<b>55,225,016,294.03</b>		<b>0.00</b>	

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$14,888,436,314.55 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$17,178,507,994.79 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY04 ending payable in the amount of \$337,188,928.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$1,055,379,019.32 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY04 ending payable in the amount of \$604,211,399.83 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,463,702,811.34 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$18,233,887,014.11 and \$1,463,702,811.34 as Program Agency Equity.

**Federal Hospital Insurance Trust Fund  
20X8005  
Schedule of Assets & Liabilities (Final)  
January 31, 2005**

**ASSETS**

Fund Balance with Treasury	\$	1,457.71
Interest Receivable		1,298,532,231.98
Other Receivable		531,830,000.00
Investments (Net)		<u>273,910,085,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>275,740,448,689.69</u></u></b>

**LIABILITIES**

Program Agency Equity:		
Available	\$	19,697,589,825.45
Other		<u>256,042,858,864.24</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>275,740,448,689.69</u></u></b>

**Federal Hospital Insurance Trust Fund  
20X8005  
Schedule of Activity (Final)  
For the period October 1, 2004 through January 31, 2005**

**REVENUES**

Interest Revenue	\$ 5,033,722,683.17
Penalties, Fines, and Administrative Fees	373,972,960.70
Transfers in from Program Agencies	1,731,483,755.98
Tax Revenue	56,304,136,268.68
Premiums	708,402,026.80
Other Income	<u>212,342.54</u>
<b>Total Revenues</b>	<b>\$ <u>64,151,930,037.87</u></b>

**DISPOSITION OF REVENUES**

Transfers to Program Agencies	\$ 56,899,388,360.75
Reimbursements to Treasury Bureaus and the General Fund	<u>25,709,159.11</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>56,925,097,519.86</u></b>

**NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ 7,226,832,518.01**