

Federal Disability

20X8007

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Federal Disability

20X8007

Noteworthy News

1. We have changed the account number for Military Wage Service Credits From General Fund (MSWC - From GF) from 5760 to 5750. This change is in accordance with the Standard General Ledger.

**Federal Disability Trust Fund
20X8007
Trial Balance (Final)
June 30, 2004 Through July 31, 2004**

RUN DATE: 08/13/04

RUN TIME: 13:21:29

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	902.39	28,721,249,177.16	28,721,248,566.52	1,513.03
1340	ACCRUED INCOME RECEIVABLE	1,328,008.24	852,262,828.64	5,371,679.80	848,219,157.08
1610	PRINCIPAL ON INVESTMENTS	183,538,698,000.00	6,327,922,000.00	6,488,306,000.00	183,378,314,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	109,646.77	1,222.86	0.00	110,869.63
	TOTAL ASSETS	183,539,913,917.40	35,901,435,228.66	35,214,926,246.32	184,226,422,899.74
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	15,900,349,824.36	15,900,349,824.36	15,885,504,046.05	15,885,504,046.05
2155	EXPENDITURE TRANSFER PAY	1,110,186,183.29	213,920,671.00	46,910,000.00	943,175,512.29
	TOTAL LIABILITIES	17,010,536,007.65	16,114,270,495.36	15,932,414,046.05	16,828,679,558.34
	TOTAL NET ASSETS	166,529,377,909.75	52,015,705,724.02	51,147,340,292.37	167,397,743,341.40
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	TOTAL CAPITAL	156,017,361,215.97	0.00	0.00	156,017,361,215.97
INCOME					
5311	INTEREST ON INVESTMENTS	7,379,648,309.24	5,615,292.62	856,707,707.01	8,230,740,723.63
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,566,112.01	0.00	0.00	1,566,112.01
5750	REIMBURSE UNION ACTIVITY	3,859,236.92	0.00	0.00	3,859,236.92
5750	CIRHBA	56,919.38	0.00	0.00	56,919.38
5750	INCOME TAX ON BENEFITS	784,905,627.40	0.00	261,415,394.34	1,046,321,021.74
5750	INCOME TAX CREDIT REIMB - SECA	21,767.60	0.00	0.00	21,767.60
5750	INCOME TAX CREDIT REIMB - FICA	(13.60)	0.00	0.00	(13.60)
5750	MSWC - FROM GF	15,659,926.19	0.00	0.00	15,659,926.19
5800	EMPLOYMENT TAX RECEIPTS - FICA	56,484,675,418.84	0.00	5,997,000,000.00	62,481,675,418.84
5800	EMPLOYMENT TAX RECEIPTS - SECA	3,514,879,554.78	0.00	69,000,000.00	3,583,879,554.78
5900	TREASURY OFFSET PROGRAM	29,235,977.98	222,899.32	732,405.54	29,745,484.20
5320	ADMINISTRATIVE FEES REVENUE	32,928,121.59	0.00	0.00	32,928,121.59
5311	AMORTIZATION/ACCRETION	10,249.42	0.00	1,222.86	11,472.28
	TOTAL INCOME	68,247,447,207.75	5,838,191.94	7,184,856,729.75	75,426,465,745.56
EXPENSES					
5760	SSA LAE ANNUAL	1,949,916,620.25	205,525,608.00	205,525,608.00	1,949,916,620.25
5760	SSA LAE NO YEAR	24,277,817.36	6,526,876.00	6,526,876.00	24,277,817.36
5760	RAILROAD RETIREMENT BOARD EXPENSE	158,305,000.00	46,910,000.00	0.00	205,215,000.00
5760	SSA LAE OIG	29,757,762.93	1,868,187.00	1,868,187.00	29,757,762.93
5765	TRANSFERS OUT - BENEFIT PAYMENTS	55,534,004,535.60	22,159,678,201.92	15,900,349,824.36	61,793,332,913.16
6100	TREASURY ADMIN EXPENSE - GF	31,350,863.71	3,551,338.29	0.00	34,902,202.00
6100	TREASURY ADMIN EXPENSE - BPD	203,342.57	27,021.26	0.00	230,363.83
6100	TREASURY OFFSET PROGRAM FEE	342,038.55	10,040.60	674.55	351,404.60
6100	TREASURY ADMIN EXPENSE - FMS	7,272,533.00	827,003.00	0.00	8,099,536.00
	TOTAL EXPENSE	57,735,430,513.97	22,424,924,276.07	16,114,271,169.91	64,046,083,620.13
	TOTAL EQUITY	166,529,377,909.75	22,430,762,468.01	23,299,127,899.66	167,397,743,341.40
	BALANCE	0.00	74,446,468,192.03	74,446,468,192.03	0.00

**Federal Disability Trust Fund
20X8007
Balance Sheet (Final)
July 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,513.03	\$ 1,513.03
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Receivables

Interest Receivable	\$	848,219,157.08	\$ 848,219,157.08
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Investments

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	2,566,787,000.00	
Bonds		180,781,277,000.00	

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds		30,250,000.00	
Discount on Purchase		(222,640.00)	
Premium on Purchase		0.00	
Amortization Disc/Prem		110,869.63	

Net Investments	\$	183,378,202,229.63	
TOTAL ASSETS	\$	184,226,422,899.74	

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	15,885,504,046.05	
2 Expenditure Transfers Payable		943,175,512.29	
	\$		16,828,679,558.34

Equity

Beginning Balance	\$	156,017,361,215.97	
Net Change	\$	11,380,382,125.43	
Total Equity	\$	167,397,743,341.40	
TOTAL LIABILITIES & EQUITY	\$	184,226,422,899.74	

Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$212,080,000 and LAE Accruals of \$731,095,512.29.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: August 13, 2004

**Federal Disability Trust Fund
20X8007
Income Statement (Final)
June 30, 2004 Through July 31, 2004**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 32,928,121.59
CIRHBA	0.00	56,919.38
Employment Tax Receipts - FICA	5,997,000,000.00	62,481,675,418.84
Employment Tax Receipts - SECA	69,000,000.00	3,583,879,554.78
Income Tax on Benefits	261,415,394.34	1,046,321,021.74
Income Tax Credit Reimb - FICA	0.00	(13.60)
Income Tax Credit Reimb - SECA	0.00	21,767.60
Military Service Wage Cr - From GF	0.00	15,659,926.19
Reimburse Union Activity	0.00	3,859,236.92
Treasury Offset Program	509,506.22	29,745,484.20
Gross Revenue	<u>\$ 6,327,924,900.56</u>	<u>\$ 67,194,147,437.64</u>
Investment Income		
1 Interest on Investments	851,093,637.25	8,230,752,195.91
Unnegotiated Check Reimbursement	0.00	1,566,112.01
Subtotal Investment Income	<u>\$ 851,093,637.25</u>	<u>\$ 8,232,318,307.92</u>
Net Receipts	<u>\$ 7,179,018,537.81</u>	<u>\$ 75,426,465,745.56</u>
 OUTLAYS		
2 Railroad Retirement Board Expense	46,910,000.00	205,215,000.00
2 SSA LAE Annual	0.00	1,949,916,620.25
2 SSA LAE No Year	0.00	24,277,817.36
2 SSA LAE OIG	0.00	29,757,762.93
Treasury Admin Expense - BPD	27,021.26	230,363.83
Treasury Admin Expense - FMS	827,003.00	8,099,536.00
Treasury Admin Expense - GF	3,551,338.29	34,902,202.00
Treasury Offset Program Fee	9,366.05	351,404.60
Total Outlays	<u>\$ 51,324,728.60</u>	<u>\$ 2,252,750,706.97</u>
 NONEXPENDITURE TRANSFERS		
3 Current Year Authority		
Transfers Out - Benefit Payments	<u>6,259,328,377.56</u>	<u>61,793,332,913.16</u>
Total NonExpenditure Transfers	<u>\$ 6,259,328,377.56</u>	<u>\$ 61,793,332,913.16</u>
Total Outlays/Transfers	<u>\$ 6,310,653,106.16</u>	<u>\$ 64,046,083,620.13</u>
NET INCREASE/(DECREASE)	<u><u>\$ 868,365,431.65</u></u>	<u><u>\$ 11,380,382,125.43</u></u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 4,201,265.55	\$ 9,764,335,914.12

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund
20X8007
Budget Reconciliation (Final)
July 31, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	9,764,335,914.12	
531003	28 Unnegotiated Check Interest	1,566,112.01	
575010	28 Reimbursement of Union Activity	3,859,236.92	
575011	21 Military Service Wage Credit - Army	25,092,000.00	
575012	17 Military Service Wage Credit - Navy	20,117,000.00	
575013	17 Military Service Wage Credit - Marine Corps	9,337,000.00	
575014	57 Military Service Wage Credit - Air Force	19,723,000.00	
575020	28 CIRBHA	56,919.38	
575031	28 Military Service Wage Cr - From GF	15,659,926.19	
580002	28 Income Tax on Benefits	1,046,321,021.74	
580006	28 Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28 Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99 Employment Tax Receipts - FICA	62,481,675,418.84	
580005	99 Employment Tax Receipts - SECA	3,583,879,554.78	
590006	20 Treasury Offset	29,745,484.20	
532002	28 Administrative Fees Revenue	32,928,121.59	
411400	Appropriated Trust Fund Receipts		<u><u>77,034,318,463.77</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(662,998,748.64)	
576002	28 Transfers Out-SSA No Year (Payable)	(43,201,498.42)	
576009	28 Transfers - LAE OIG (Payable)	(24,895,265.23)	
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(212,080,000.00)	
490100	Delivered Orders - Obligations, Unpaid		<u><u>(943,175,512.29)</u></u>
	Current Year Rescissions	(11,696,069.67)	
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded		<u><u>(11,696,069.67)</u></u>
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)	
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20	
			<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Exp	(215,435,000.00)	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,617,813,075.00)	
576002	28 Actual Cash Transfers Out-SSA No Year	(34,038,234.00)	
576009	28 Actual Cash Transfers - LAE OIG	(27,677,914.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(34,902,202.00)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(230,363.83)	
610004	20 Actual Cash Treasury Offset Program Fee	(351,404.60)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(8,099,536.00)	
490200	Delivered Orders - Obligations, Paid		<u><u>(1,938,547,729.43)</u></u>

531010	20	Interest on Investments(Cash)	9,764,335,914.12	
531003	28	Unnegotiated Check Interest	1,566,112.01	
575010	28	Reimbursement of Union Activity	3,859,236.92	
575011	21	Military Service Wage Credit - Army	25,092,000.00	
575012	17	Military Service Wage Credit - Navy	20,117,000.00	
575013	17	Military Service Wage Credit - Marine Corps	9,337,000.00	
575014	57	Military Service Wage Credit - Air Force	19,723,000.00	
575020	28	CIRBHA	56,919.38	
575031	28	Military Service Wage Cr - From GF	15,659,926.19	
580002	28	Income Tax on Benefits	1,046,321,021.74	
580006	28	Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28	Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99	Employment Tax Receipts - FICA	62,481,675,418.84	
580005	99	Employment Tax Receipts - SECA	3,583,879,554.78	
590006	20	Treasury Offset	29,745,484.20	
532002	28	Administrative Fees Revenue	32,928,121.59	
576501	28	Transfer - SSA Benefit Payment	(61,793,332,913.16)	
576001	28	Transfers Out-SSA LAE Annual	(1,961,436,091.28)	
576002	28	Transfers Out-SSA No Year	(24,277,817.36)	
576008	60	Railroad Retirement Board Expense	(205,215,000.00)	
576009	28	Transfers - LAE OIG	(29,934,361.57)	
610010	99	Treasury Admin Expense - GF	(34,902,202.00)	
610041	20	Treasury Admin Expense - BPD	(230,363.83)	
610004	20	Treasury Offset Program Fee	(351,404.60)	
610005	20	Treasury Admin Expense - FMS	(8,099,536.00)	
		Rescinded amt made available	12,123,436.20	
		New Budget Authority	606,724,093.47	
462000		Unobligated Funds Not Subject to Apportionment		(13,595,386,303.64)
		New Budget Authority	606,724,093.47	
415700		Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		606,724,093.47
	28	Benefit Payable Amount (Total 2150)	(15,885,504,046.05)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		(15,885,504,046.05)
	28	Actual Transfers - Benefit Payments	(62,527,834,848.90)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		(62,527,834,848.90)
439700		Receipts and Appropriations Temporarily Precluded From Obligation		(153,549,277,674.85)
420100		Total Actual Resources - Collected		170,810,379,627.59
101010		Fund Balance with Treasury	1,513.03	
161010		Certificates of Indebtedness	2,566,787,000.00	
161020		Bonds	180,781,277,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers of Currently Invested Balances - Bene	(15,885,504,046.05)	
215500		Expenditure Transfer - RR Board & LAE's	(943,175,512.29)	
		Total Assets		166,549,635,954.69
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4124)		(166,549,635,954.69)

0.00

Federal Disability Trust Fund
20X8007
Budget Reconciliation Summary (Final)
July 31, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	81,511,261,790.58	(4,476,943,326.81)	77,034,318,463.77
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,144,179,558.31)	258,675,512.26	(15,885,504,046.05)
416700	Allocations of Realized Authority - Transferred From Invested Balances	(63,997,332,509.17)	1,469,497,660.27	(62,527,834,848.90)
490100	Delivered Orders - Obligations, Unpaid	(727,065,129.68)	(216,110,382.61)	(943,175,512.29)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00	(11,696,069.67)	(11,696,069.67)
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)	12,123,436.20	0.00
490200	Delivered Orders - Obligations, Paid	(1,954,665,421.80)	16,117,692.37	(1,938,547,729.43)
462000	Unobligated Funds Not Subject to Apportionment	(16,278,177,043.70)	2,682,790,740.06	(13,595,386,303.64)
420100	Total Actual Resources - Collected	155,291,819,053.53	15,518,560,574.06	170,810,379,627.59
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(137,689,537,745.25)	(15,859,739,929.60)	(153,549,277,674.85)
		<u>0.00</u>		<u>0.00</u>