

Aquatic Resources

20X8147

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3-5
Balance Sheet(s)	6-8
Income Statement(s)	9-11
Budget Reconciliation	12
Budget Reconciliation Summary	13
Post Closing Budget Reconciliation Summary	N/A
FACTS II Information	14
Attest Adjusted Trial Balance	N/A
Attest Schedule of Assets and Liabilities	N/A
Attest Schedule of Activity	N/A

Aquatic Resources

20X8147

Noteworthy News

1. There are no Noteworthy News items for December 2004.

**Aquatic Resources Trust Fund - Consolidated
20X8147
Trial Balance (Final)
November 30, 2004 through December 31, 2004**

RUN DATE: 01/14/05

RUN TIME: 07:03:06

G/L ACCT#	ACCOUNT DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	3,219,987.24	2,222,210,368.46	2,222,224,343.25	3,206,012.45
1340	ACCRUED INCOME RECEIVABLE	6,457,605.54	2,620,864.47	44,493.12	9,033,976.89
1610	PRINCIPAL ON INVESTMENTS	1,470,137,000.00	2,186,680,000.00	2,185,773,000.00	1,471,044,000.00
1611	DISCOUNT ON PURCHASE	(1,960,534.68)	78,657.29	55,656.75	(1,937,534.14)
1612	PREMIUM ON PURCHASE	5,259,332.50	0.00	0.00	5,259,332.50
1613	AMORTIZATION DISC/PREM	(2,408,280.55)	175,130.94	443,821.02	(2,676,970.63)
	TOTAL ASSETS	1,480,705,110.05	4,411,765,021.16	4,408,541,314.14	1,483,928,817.07
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	1,160,080,115.04	35,600,000.65	0.64	1,124,480,115.03
	TOTAL LIABILITIES	1,160,080,115.04	35,600,000.65	0.64	1,124,480,115.03
	TOTAL NET ASSETS	320,624,995.01	4,447,365,021.81	4,408,541,314.78	359,448,702.04
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	5,730.44	0.00	0.00	5,730.44
3310	PRIOR UNDISTRIBUTED INC	563,413,851.22	0.00	0.00	563,413,851.22
	TOTAL CAPITAL	563,419,581.66	0.00	0.00	563,419,581.66
INCOME					
5311	INTEREST ON INVESTMENTS	5,134,565.11	44,493.12	2,789,669.62	7,879,741.61
5800	GAS MOTORBOAT	20,878,000.00	0.00	14,586,000.00	35,464,000.00
5800	FISH EQUIPMENT	10,562,000.00	0.00	11,159,000.00	21,721,000.00
5800	ELECTRONIC TROLLING SONAR	0.00	0.00	1,152,000.00	1,152,000.00
5800	CUSTOMS/IMPORT DUTIES EQUIPMEN	7,038,964.18	0.00	3,205,563.31	10,244,527.49
5800	GAS SMALL ENGINES	9,249,000.00	0.00	6,166,000.00	15,415,000.00
5311	AMORTIZATION/ACCRETION	(594,000.80)	443,821.02	253,788.23	(784,033.59)
	TOTAL INCOME	52,268,528.49	488,314.14	39,312,021.16	91,092,235.51
EXPENSES					
5765	TRANSFER TO INT (USCG)	47,999,999.67	5,000,000.33	5,000,000.00	48,000,000.00
5765	TRANSFER TO INTERIOR	209,885,163.65	27,000,000.00	27,000,000.65	209,885,163.00
5765	TRANSFER TO INT (COE)	37,177,951.82	3,600,000.31	3,600,000.00	37,177,952.13
	TOTAL EXPENSES	295,063,115.14	35,600,000.64	35,600,000.65	295,063,115.13
	TOTAL EQUITY	320,624,995.01	36,088,314.78	74,912,021.81	359,448,702.04
	BALANCE	0.00	4,483,453,336.59	4,483,453,336.59	0.00

Aquatic Resources Trust Fund - Boat Safety Account
20X81471
Trial Balance (Final)
November 30, 2004 through December 31, 2004

RUN DATE: 01/14/05

RUN TIME: 07:03:06

G/L ACCT#	ACCOUNT DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	544.14	10,114,000.00	10,114,343.25	200.89
1340	ACCRUED INCOME RECEIVABLE	785,119.77	227,464.61	0.00	1,012,584.38
1610	PRINCIPAL ON INVESTMENTS	91,744,000.00	10,170,000.00	10,114,000.00	91,800,000.00
1611	DISCOUNT ON PURCHASE	(526,156.87)	78,657.29	55,656.75	(503,156.33)
1612	PREMIUM ON PURCHASE	2,244,562.03	0.00	0.00	2,244,562.03
1613	AMORTIZATION DISC/PREM	(1,561,065.72)	89,801.78	269,077.17	(1,740,341.11)
	TOTAL ASSETS	92,687,003.35	20,679,923.68	20,553,077.17	92,813,849.86
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	0.00	0.00	0.00	0.00
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
	TOTAL NET ASSETS	92,687,003.35	20,679,923.68	20,553,077.17	92,813,849.86
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(3,828.79)	0.00	0.00	(3,828.79)
3310	PRIOR UNDISTRIBUTED INC	92,441,004.48	0.00	0.00	92,441,004.48
	TOTAL CAPITAL	92,437,175.69	0.00	0.00	92,437,175.69
INCOME					
5311	INTEREST ON INVESTMENTS	447,591.64	0.00	227,464.61	675,056.25
5311	AMORTIZATION/ACCRETION	(197,763.98)	269,077.17	168,459.07	(298,382.08)
	TOTAL INCOME	249,827.66	269,077.17	395,923.68	376,674.17
	TOTAL EQUITY	92,687,003.35	269,077.17	395,923.68	92,813,849.86
	BALANCE	0.00	20,949,000.85	20,949,000.85	0.00

Aquatic Resources Trust Fund - Sport Fish Account
20X81472
Trial Balance (Final)
November 30, 2004 through December 31, 2004

RUN DATE: 01/14/05

RUN TIME: 07:03:06

G/L ACCT#	ACCOUNT DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	3,219,443.10	2,212,096,368.46	2,212,110,000.00	3,205,811.56
1340	ACCRUED INCOME RECEIVABLE	5,672,485.77	2,393,399.86	44,493.12	8,021,392.51
1610	PRINCIPAL ON INVESTMENTS	1,378,393,000.00	2,176,510,000.00	2,175,659,000.00	1,379,244,000.00
1611	DISCOUNT ON PURCHASE	(1,434,377.81)	0.00	0.00	(1,434,377.81)
1612	PREMIUM ON PURCHASE	3,014,770.47	0.00	0.00	3,014,770.47
1613	AMORTIZATION DISC/PREM	(847,214.83)	85,329.16	174,743.85	(936,629.52)
	TOTAL ASSETS	1,388,018,106.70	4,391,085,097.48	4,387,988,236.97	1,391,114,967.21
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	1,160,080,115.04	35,600,000.65	0.64	1,124,480,115.03
	TOTAL LIABILITIES	1,160,080,115.04	35,600,000.65	0.64	1,124,480,115.03
	TOTAL NET ASSETS	227,937,991.66	4,426,685,098.13	4,387,988,237.61	266,634,852.18
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	9,559.23	0.00	0.00	9,559.23
3310	PRIOR UNDISTRIBUTED INC	470,972,846.74	0.00	0.00	470,972,846.74
	TOTAL CAPITAL	470,982,405.97	0.00	0.00	470,982,405.97
INCOME					
5311	INTEREST ON INVESTMENTS	4,686,973.47	44,493.12	2,562,205.01	7,204,685.36
5800	GAS MOTORBOAT	20,878,000.00	0.00	14,586,000.00	35,464,000.00
5800	FISH EQUIPMENT	10,562,000.00	0.00	11,159,000.00	21,721,000.00
5800	ELECTRONIC TROLLING SONAR	0.00	0.00	1,152,000.00	1,152,000.00
5800	CUSTOMS/IMPORT DUTIES EQUIPMEN	7,038,964.18	0.00	3,205,563.31	10,244,527.49
5800	GAS SMALL ENGINES	9,249,000.00	0.00	6,166,000.00	15,415,000.00
5311	AMORTIZATION/ACCRETION	(396,236.82)	174,743.85	85,329.16	(485,651.51)
	TOTAL INCOME	52,018,700.83	219,236.97	38,916,097.48	90,715,561.34
EXPENSES					
5765	TRANSFER TO INT (USCG)	47,999,999.67	5,000,000.33	5,000,000.00	48,000,000.00
5765	TRANSFER TO INTERIOR	209,885,163.65	27,000,000.00	27,000,000.65	209,885,163.00
5765	TRANSFER TO INT (COE)	37,177,951.82	3,600,000.31	3,600,000.00	37,177,952.13
	TOTAL EXPENSES	295,063,115.14	35,600,000.64	35,600,000.65	295,063,115.13
	TOTAL EQUITY	227,937,991.66	35,819,237.61	74,516,098.13	266,634,852.18
	BALANCE	0.00	4,462,504,335.74	4,462,504,335.74	0.00

Aquatic Resources Trust Fund - Consolidated
20X8147
Balance Sheet (Final)
December 31, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	3,206,012.45	\$	3,206,012.45
--------------------------------	----	--------------	----	--------------

Receivables

Interest Receivable	\$	9,033,976.89	\$	9,033,976.89
---------------------	----	--------------	----	--------------

Investments

Principal On Investments	\$	1,471,044,000.00		
Discount on Purchase		(1,937,534.14)		
Premium on Purchase		5,259,332.50		
Amortization Disc/Prem		(2,676,970.63)		

Net Investments	\$	1,471,688,827.73		
-----------------	----	------------------	--	--

TOTAL ASSETS	\$	1,483,928,817.07	\$	1,483,928,817.07
---------------------	-----------	-------------------------	-----------	-------------------------

LIABILITIES & EQUITY

Liabilities

Liability For Allocation	\$	1,124,480,115.03	\$	1,124,480,115.03
--------------------------	----	------------------	----	------------------

Equity

Beginning Balance	\$	563,419,581.66		
Net Change	\$	(203,970,879.62)		

Total Equity	\$	359,448,702.04		
--------------	----	----------------	--	--

TOTAL LIABILITIES & EQUITY	\$	1,483,928,817.07	\$	1,483,928,817.07
---------------------------------------	-----------	-------------------------	-----------	-------------------------

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 14, 2005

**Aquatic Resources Trust Fund - Boat Safety Account
20X81471
Balance Sheet (Final)
December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	200.89	\$	200.89
--------------------------------	----	--------	----	--------

Receivables

Interest Receivable	\$	1,012,584.38	\$	1,012,584.38
---------------------	----	--------------	----	--------------

Investments

Principal On Investments	\$	91,800,000.00		
Discount on Purchase		(503,156.33)		
Premium on Purchase		2,244,562.03		
Amortization Disc/Prem		(1,740,341.11)		

Net Investments	\$	91,801,064.59	\$	
-----------------	----	---------------	----	--

TOTAL ASSETS	\$	92,813,849.86	\$	92,813,849.86
---------------------	-----------	----------------------	-----------	----------------------

LIABILITIES & EQUITY

Liabilities

Liability For Allocation	\$	0.00	\$	0.00
--------------------------	----	------	----	------

Equity

Beginning Balance	\$	92,437,175.69		
Net Change	\$	376,674.17		

Total Equity	\$	92,813,849.86	\$	
--------------	----	---------------	----	--

TOTAL LIABILITIES & EQUITY	\$	92,813,849.86	\$	92,813,849.86
---------------------------------------	-----------	----------------------	-----------	----------------------

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 14, 2005

**Aquatic Resources Trust Fund - Sport Fish Account
20X81472
Balance Sheet (Final)
December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	3,205,811.56		\$	3,205,811.56
--------------------------------	----	--------------	--	----	--------------

Receivables

Interest Receivable	\$	8,021,392.51		\$	8,021,392.51
---------------------	----	--------------	--	----	--------------

Investments

Principal On Investments	\$	1,379,244,000.00			
Discount on Purchase		(1,434,377.81)			
Premium on Purchase		3,014,770.47			
Amortization Disc/Prem		(936,629.52)			

Net Investments	\$	1,379,887,763.14		\$	1,379,887,763.14
TOTAL ASSETS				\$	1,391,114,967.21

LIABILITIES & EQUITY

Liabilities

Liability For Allocation	\$	1,124,480,115.03		\$	1,124,480,115.03
--------------------------	----	------------------	--	----	------------------

Equity

Beginning Balance	\$	470,982,405.97			
Net Change	\$	(204,347,553.79)			

Total Equity	\$	266,634,852.18		\$	266,634,852.18
TOTAL LIABILITIES & EQUITY				\$	1,391,114,967.21

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 14, 2005

**Aquatic Resources Trust Fund - Consolidated
20X8147
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Customs/Import Duties	3,205,563.31	10,244,527.49
Electronic Trolling Sonar	1,152,000.00	1,152,000.00
Fish Equipment	11,159,000.00	21,721,000.00
Gas Motorboat	14,586,000.00	35,464,000.00
Gas Small Engines	6,166,000.00	15,415,000.00
Gross Revenue	\$ 36,268,563.31	\$ 83,996,527.49
Investment Income		
1 Interest on Investments	2,555,143.71	7,095,708.02
Subtotal Investment Income	2,555,143.71	7,095,708.02
Net Receipts	\$ 38,823,707.02	\$ 91,092,235.51

NONEXPENDITURE TRANSFERS

2 Current Year Authority

Transfer to Int (USCG)	0.33	48,000,000.00
Transfer to Int (COE)	0.31	37,177,952.13
Transfer to Interior	(0.65)	209,885,163.00
Subtotal NonExpenditures	(0.01)	295,063,115.13
NET INCREASE/(DECREASE)	\$ 38,823,707.03	\$ (203,970,879.62)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	\$ 247,462.44	\$ 6,928,150.47

2 These accounts represent current year budget authority.

**Aquatic Resources Trust Fund - Boat Safety Account
20X81471
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Investment Revenue		
1 Interest on Investments	126,846.51	376,674.17
Subtotal Investment Income	126,846.51	376,674.17
Total Investment Revenue	\$ 126,846.51	\$ 376,674.17

NONEXPENDITURE TRANSFERS

2 Current Year Authority		
Transfers to Int (USCG)	0.00	0.00
Subtotal NonExpenditures	0.00	0.00
NET INCREASE/(DECREASE)	\$ 126,846.51	\$ 376,674.17

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	\$ 78,657.29	\$ 78,657.29

2 These accounts represent current year budget authority.

**Aquatic Resources Trust Fund - Sport Fish Account
20X81472
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Customs/Import Duties	3,205,563.31	10,244,527.49
Electronic Trolling Sonar	1,152,000.00	1,152,000.00
Fish Equipment	11,159,000.00	21,721,000.00
Gas Motorboat	14,586,000.00	35,464,000.00
Gas Small Engines	6,166,000.00	15,415,000.00
Gross Revenue	<u>\$ 36,268,563.31</u>	<u>\$ 83,996,527.49</u>
 Less: Refunds and Credits		
Subtotal Less:Refunds and Credits	0.00	0.00
Net Revenue	<u>\$ 36,268,563.31</u>	<u>\$ 83,996,527.49</u>
 Investment Income		
1 Interest on Investments	2,428,297.20	6,719,033.85
Subtotal Investment Income	<u>2,428,297.20</u>	<u>6,719,033.85</u>
Net Receipts	<u>\$ 38,696,860.51</u>	<u>\$ 90,715,561.34</u>

NONEXPENDITURE TRANSFERS

2 Current Year Authority

Transfers to Int (USCG)	0.33	48,000,000.00
Transfers to Int (COE)	0.31	37,177,952.13
Transfers to Interior	(0.65)	209,885,163.00
Subtotal NonExpenditures	(0.01)	295,063,115.13
NET INCREASE/(DECREASE)	\$ 38,696,860.52	\$ (204,347,553.79)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
Interest on Investments: Cash Basis	<u>\$ 168,805.15</u>	<u>\$ 6,849,493.18</u>

2 These accounts represent current year budget authority.

**Aquatic Resources Trust Fund
20X8147
Budget Reconciliation (Final)
December 31, 2004**

<u>Security Number / Account Number</u>	<u>Title</u>		<u>M/D</u>	<u>Amount</u>
580033	Interest On Investments (Cash)	6,928,150.47		
580034	Gas Motorboat	35,464,000.00		
580034	Fish Equipment	21,721,000.00		
580035	Electronic Trolling	1,152,000.00		
580036	Customs/Import Duties	10,244,527.49		
580037	Small Engines	15,415,000.00		
411400	Appropriated Trust Fund Receipts		M	<u>90,924,677.96</u>
576514	Transfers To Interior	(638,981,483.05)		
576515	Transfers To Int (COE)	(383,347,865.16)		
576513	Transfers To Int (USCG)	(102,150,766.82)		
412700	Amounts Approp From Specific Treasury MTF - Payable		M	<u>(1,124,480,115.03)</u>
576514	Transfers To Interior	(71,000,000.00)		
576515	Transfers To Int (COE)	(6,375,590.15)		
576513	Transfers To Int (USCG)	(14,200,000.00)		
412900	Amounts Approp From Specific Treasury MTF - Transfer Out		M	<u>(91,575,590.15)</u>
439400	Other Funds Available For Commit/Oblig (Beg)	551,970,800.45	M	
580033	Interest on Investments (Cash)	6,928,150.47		
580034	Gas Motorboat	35,464,000.00		
580034	Fish Equipment	21,721,000.00		
580035	Electronic Trolling	1,152,000.00		
580036	Customs Duties	10,244,527.49		
580037	Gas Small Engines	15,415,000.00		
576513	Transfer To Int (USCG)	(48,000,000.00)		
576514	Transfer To Interior	(209,885,163.00)		
576515	Transfer To (COE)	(37,177,952.13)		
439400	Other Funds Available For Commit/Oblig Ending		M	<u>(347,832,363.28)</u>
420100	Total Actual Resources Collected			<u>1,472,963,390.50</u>
Edit Check:				
	Fund Balance With Treasury	3,206,012.45		
	Principal On Investments	1,471,044,000.00		
	Discount On Purchase	(1,937,534.14)		
	Liability For Allocation	(1,124,480,115.03)		
	Total Assets			<u>347,832,363.28</u>
	Edit Check (Total Assets = Beg Bal 4394 plus YTD Activity)			<u>(347,832,363.28)</u>
				0.00

Aquatic Resources Trust Fund
20X8147
Budget Reconciliation Summary (Final)
December 31, 2004

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	90,924,677.96
412700	Amounts Approp from Specific Treasury MTF - Payable	M	(1,124,480,115.03)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	M	(91,575,590.15)
439400	Receipts Not Available for Obligation Upon Collection	M	(347,832,363.28)
420100	Total Actual Resources - Collected		1,472,963,390.50
			<u>0.00</u>

Aquatic Resources Trust Fund
20X8147
FACTS II Adjusted Trial Balance (Final)
December 31, 2004

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		3,206,012.45
1610	B		1,449,697,000.00
1610	E		1,471,044,000.00
1611	E		(1,937,534.14)
4114	E	M	90,924,677.96
4127	B	M	(920,992,590.05)
4127	E	M	(1,124,480,115.03)
4129	E	M	(91,575,590.15)
4201	B		1,472,963,390.50
4201	E		1,472,963,390.50
4394	B	M	(551,970,800.45)
4394	E	M	(347,832,363.28)
			<u><u>0.00</u></u>