

Airport and Airway

20X8103

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Airport & Airway

20X8103

Noteworthy News

1. The FACTSII window for Quarter 1 of FY 2005 will open on January 13, 2005.

**Airport and Airway Trust Fund
20X8103
Trial Balance (Final)
November 30, 2004 Through December 31, 2004**

RUN DATE: 01/26/05

RUN TIME: 14:26:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	60.72	1,827,490,575.86	1,827,490,000.00	636.58
1340	ACCRUED INCOME RECEIVABLE	138,203,597.31	33,017,204.37	171,220,801.68	0.00
1610	PRINCIPAL ON INVESTMENTS	11,521,142,000.00	1,216,737,000.00	598,551,000.00	12,139,328,000.00
	TOTAL ASSETS	11,659,345,658.03	3,077,244,780.23	2,597,261,801.68	12,139,328,636.58
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,704,148,224.00	608,000,000.00	10,353,288,000.00	13,449,436,224.00
	TOTAL LIABILITIES	3,704,148,224.00	608,000,000.00	10,353,288,000.00	13,449,436,224.00
	TOTAL NET ASSETS	7,955,197,434.03	3,685,244,780.23	12,950,549,801.68	(1,310,107,587.42)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64
INCOME					
5311	INTEREST ON INVESTMENTS	62,921,392.39	171,220,801.68	206,097,780.23	97,798,370.94
5310	CMIA INTEREST INCOME	7,880.00	0.00	0.00	7,880.00
5800	AVIATION FUEL (OTHER THAN GAS)	33,419,000.00	0.00	30,974,000.00	64,393,000.00
5800	TRANSPORTATION PERSONS BY AIR	690,664,000.00	0.00	729,474,000.00	1,420,138,000.00
5800	USE OF INTL AIR FACILITIES	156,584,000.00	0.00	198,297,000.00	354,881,000.00
5800	TRANSPORTATION OF PROPERTY	52,145,000.00	907,000.00	41,021,000.00	92,259,000.00
5800	AVIATION GASOLINE	4,532,000.00	1,846,000.00	3,508,000.00	6,194,000.00
5800	AVIATION FUEL COMMERCIAL USE	50,150,000.00	0.00	52,585,000.00	102,735,000.00
5890	REFUND OF AVIATION	4,000.00	0.00	0.00	4,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	29,000.00	0.00	0.00	29,000.00
	TOTAL INCOME	1,050,456,272.39	173,973,801.68	1,261,956,780.23	2,138,439,250.94
EXPENSES					
6330	CMIA INTEREST EXPENSE	576.00	0.00	0.00	576.00
5765	TRANSFERS DEPT OF TRANSPORTATION	0.00	10,961,288,000.00	608,000,000.00	10,353,288,000.00
	TOTAL EXPENSES	576.00	10,961,288,000.00	608,000,000.00	10,353,288,576.00
	TOTAL EQUITY	7,955,197,434.03	11,135,261,801.68	1,869,956,780.23	(1,310,107,587.42)
	BALANCE	0.00	14,820,506,581.91	14,820,506,581.91	0.00

**Airport and Airway Trust Fund
20X8103
Balance Sheet (Final)
12/31/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	636.58	\$	636.58
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Receivables

Interest Receivable	\$	0.00	\$	0.00
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Investments

Principal On Investments	\$	12,139,328,000.00		
Net Investments	\$	12,139,328,000.00		
TOTAL ASSETS	\$	12,139,328,636.58		

LIABILITIES & EQUITY

Liabilities

Other Payables	\$	13,449,436,224.00	\$	13,449,436,224.00
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Equity

Beginning Balance	\$	6,904,741,737.64		
Net Change	\$	(8,214,849,325.06)		
Total Equity	\$	-1,310,107,587.42		
TOTAL LIABILITIES & EQUITY	\$	12,139,328,636.58		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 26, 2005

**Airport and Airway Trust Fund
20X8103
Income Statement (Final)
For the period 10/01/04 through 12/31/04**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	30,974,000.00	64,393,000.00
Aviation Fuel Commercial Use	52,585,000.00	102,735,000.00
Aviation Gasoline	1,662,000.00	6,194,000.00
CMAA Interest Income	0.00	7,880.00
Transportation of Property	40,114,000.00	92,259,000.00
Transportation Persons by Air	729,474,000.00	1,420,138,000.00
Use of Intl Air Facilities	198,297,000.00	354,881,000.00
Gross Revenue	\$ 1,053,106,000.00	\$ 2,040,607,880.00
Refunds and Credits		
Refund of Aviation	0.00	4,000.00
Refund of Aviation Fuel Other Than	0.00	29,000.00
Subtotal: Refunds and Credits	0.00	33,000.00
Net Revenue	\$ 1,053,106,000.00	\$ 2,040,640,880.00
Investment Income		
1 Interest on Investments	34,876,978.55	97,798,370.94
Subtotal Investment Income	34,876,978.55	97,798,370.94
Net Receipts	\$ 1,087,982,978.55	\$ 2,138,439,250.94
 OUTLAYS		
CMAA Interest Expense	0.00	576.00
Subtotal Outlays	\$ 0.00	\$ 576.00
 NONEXPENDITURE TRANSFERS		
Transfers Dept of Transportation	10,353,288,000.00	10,353,288,000.00
2 Subtotal NonExpenditures	10,353,288,000.00	10,353,288,000.00
Total Outlays/Transfers	\$ 10,353,288,000.00	\$ 10,353,288,576.00
NET INCREASE/(DECREASE)	\$ (9,265,305,021.45)	\$ (8,214,849,325.06)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	173,080,575.86	\$	173,089,319.88
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2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airway Trust Fund
20X8103
Budget Reconciliation (Final)
December 31, 2004

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I		Interest on Investments(Cash)	173,089,319.88	
531005		CMIA Interest Income	7,880.00	
580017		Aviation Fuel (Other than Gas)	64,393,000.00	
580018		Transportation Persons by Air	1,420,138,000.00	
580019		Use of International Air Facilities	354,881,000.00	
580020		Transportation of Property	92,259,000.00	
580021		Aviation Gasoline	6,194,000.00	
580022		Aviation Fuel Commercial Use	102,735,000.00	
589012		Refund of Aviation Gas	4,000.00	
589014		Refund of Aviation Fuel Other than Gas	29,000.00	
411400	M	Appropriated Trust Fund Receipts		<u>2,213,730,199.88</u>
576510		Transfers to DOT	13,449,436,224.00	
412700	M	Amounts Approp from Specific Treasury MTF - Payable		<u>(13,449,436,224.00)</u>
576510		Transfers to DOT	(608,000,000.00)	
576530		Transfer to OST - 69X8304	0.00	
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out		<u>(608,000,000.00)</u>
633001		CMIA Interest Expense	(576.00)	
490200	M	Expended Authority - Paid		<u>(576.00)</u>
438400	M	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"		<u>0.00</u>
		Less entry to bring authority rescinded in prior year forward as current year authority		<u>0.00</u>
				<u>0.00</u>
439400	M	Receipts Unavailable for Obligation Upon Collection	6,829,450,788.70	
		Rescinded amount made available (FY 2004)	0.00	
		Other Funds Avail. for Commit/Oblig (Beg)	6,829,450,788.70	
A&A C/I		Interest on Investments(Cash)	173,089,319.88	
531005		CMIA Interest	7,880.00	
580017		Aviation Fuel (Other than Gas)	64,393,000.00	
580018		Transportation Persons by Air	1,420,138,000.00	
580019		Use of International Air Facilities	354,881,000.00	
580020		Transportation of Property	92,259,000.00	
580021		Aviation Gasoline	6,194,000.00	
580022		Aviation Fuel Commercial Use	102,735,000.00	
589012		Refund of Aviation Gas	4,000.00	
589013		Refund of Aviation Fuel Other than Gas	29,000.00	
633001		CMIA Interest Expense	(576.00)	
576500		Transfers Dept of Transportation	(10,353,288,000.00)	
576500		Transfer to OST - 69X8304	0.00	
439400	M	Receipts Unavailable for Obligation Upon Collection		<u>1,310,107,587.42</u>
420100		Total Actual Resources - Collected		<u>10,533,599,012.70</u>
		EDIT CHECK:		
101010		Fund Balance with Treasury	636.58	
161010		Certificates of Indebtedness	12,139,328,000.00	
215000		Liability For Allocation	(13,449,436,224.00)	
		Total Net Assets		<u>(1,310,107,587.42)</u>
4394				<u>1,310,107,587.42</u>
				<u>0.00</u>

Airport and Airway Trust Fund
20X8103
Budget Reconciliation Summary (Final)
December 31, 2004

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	2,213,730,199.88
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(13,449,436,224.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(608,000,000.00)
439400	M	Receipts Unavailable for Obligation Upon Collection	1,310,107,587.42
420100		Total Actual Resources - Collected	10,533,599,012.70
490200	M	Delivered Orders - Obligations, Paid	(576.00)
			<u><u>0.00</u></u>

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
December 31, 2004

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	636.58
1610		B	9,891,592,000.00
1610		E	12,139,328,000.00
4114	M	E	2,213,730,199.88
4127	M	B	(3,704,148,224.00)
4127	M	E	(13,449,436,224.00)
4129	M	E	(608,000,000.00)
4201		B	10,533,599,012.70
4201		E	10,533,599,012.70
4384	M	B	0.00
4384	M	E	0.00
4394	M	B	(6,829,450,788.70)
4394	M	E	1,310,107,587.42
4902	M	E	(576.00) Current Year
			0.00

2150 Payable	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04
Transfer Authority - DOT	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,353,288,000.00	13,449,436,224.00
Total	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,353,288,000.00	13,449,436,224.00
Current Payable	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	(608,000,000.00)	10,353,288,000.00	13,449,436,224.00

Airport and Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final)
November 30, 2004 Through December 31, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	60.72	1,827,490,575.86	1,827,490,000.00	636.58	0.00	0.00	636.58
1340	ACCRUED INCOME RECEIVABLE	138,203,597.31	33,017,204.37	171,220,801.68	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	11,521,142,000.00	1,216,737,000.00	598,551,000.00	12,139,328,000.00	0.00	0.00	12,139,328,000.00
	TOTAL ASSETS	11,659,345,658.03	3,077,244,780.23	2,597,261,801.68	12,139,328,636.58	0.00	0.00	12,139,328,636.58
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	3,704,148,224.00	608,000,000.00	10,353,288,000.00	13,449,436,224.00	2 13,449,436,224.00	0.00	0.00
	TOTAL LIABILITIES	3,704,148,224.00	608,000,000.00	10,353,288,000.00	13,449,436,224.00	13,449,436,224.00	0.00	0.00
	TOTAL NET ASSETS	7,955,197,434.03	3,685,244,780.23	12,950,549,801.68	(1,310,107,587.42)	13,449,436,224.00	0.00	12,139,328,636.58
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64	3 13,449,436,224.00	1 3,704,148,224.00	(2,840,546,262.36)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 13,449,436,224.00	13,449,436,224.00
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64	13,449,436,224.00	17,153,584,448.00	10,608,889,961.64
INCOME								
5311	INTEREST ON INVESTMENTS	62,921,392.39	171,220,801.68	206,097,780.23	97,798,370.94	0.00	0.00	97,798,370.94
5310	CMIA INTEREST INCOME	7,880.00	0.00	0.00	7,880.00	0.00	0.00	7,880.00
5800	AVIATION FUEL (OTHER THAN GAS)	33,419,000.00	0.00	30,974,000.00	64,393,000.00	0.00	0.00	64,393,000.00
5800	TRANSPORTATION PERSONS BY AIR	690,664,000.00	0.00	729,474,000.00	1,420,138,000.00	0.00	0.00	1,420,138,000.00
5800	USE OF INTL AIR FACILITIES	156,584,000.00	0.00	198,297,000.00	354,881,000.00	0.00	0.00	354,881,000.00
5800	TRANSPORTATION OF PROPERTY	52,145,000.00	907,000.00	41,021,000.00	92,259,000.00	0.00	0.00	92,259,000.00
5800	AVIATION GASOLINE	4,532,000.00	1,846,000.00	3,508,000.00	6,194,000.00	0.00	0.00	6,194,000.00
5800	AVIATION FUEL COMMERCIAL USE	50,150,000.00	0.00	52,585,000.00	102,735,000.00	0.00	0.00	102,735,000.00
5890	REFUND OF AVIATION	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	29,000.00	0.00	0.00	29,000.00	0.00	0.00	0.00
	TOTAL INCOME	1,050,456,272.39	173,973,801.68	1,261,956,780.23	2,138,439,250.94	0.00	0.00	2,138,410,250.94
EXPENSES								
6330	CMIA INTEREST EXPENSE	576.00	0.00	0.00	576.00	0.00	0.00	576.00
5765	TRANSFERS DEPT OF TRANSPORTATION	0.00	10,961,288,000.00	608,000,000.00	10,353,288,000.00	1 3,704,148,224.00	2 13,449,436,224.00	608,000,000.00
	TOTAL EXPENSES	576.00	10,961,288,000.00	608,000,000.00	10,353,288,576.00	3,704,148,224.00	13,449,436,224.00	608,000,576.00
	TOTAL EQUITY	7,955,197,434.03	11,135,261,801.68	1,869,956,780.23	(1,310,107,587.42)	17,153,584,448.00	30,603,020,672.00	12,139,328,636.58
	BALANCE	0.00	14,820,506,581.91	14,820,506,581.91	0.00	30,603,020,672.00	30,603,020,672.00	0.00

Footnotes

1 To reverse the FY 2004 year end payable figure of \$3,704,148,224.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$13,449,436,224.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

Airport and Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
As of 12/31/2004

ASSETS

Fund Balance with Treasury	\$	636.58
Interest Receivable		0.00
Investments (Net)		<u>12,139,328,000.00</u>
Total Assets	\$	<u><u>12,139,328,636.58</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	13,449,436,224.00
Other		<u>(1,310,107,587.42)</u>
Total Liabilities	\$	<u><u>12,139,328,636.58</u></u>

**Airport and Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2004 through December 31, 2004**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	97,805,674.94
Tax Revenue	2,040,600,000.00
Tax Refunds	33,000.00
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>2,138,438,674.94</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ <u>608,000,000.00</u>
Total Disposition of Revenues	\$ <u>608,000,000.00</u>
	 \$ <u>1,530,438,674.94</u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	173,089,319.88
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2 Non-expenditure transfers are reported on the cash basis.