

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

1. Beginning with the October 2005 financial statements, the FACTS II Adjusted Trial Balance will replace the Budget Reconciliation Summary and the Post Closing Budget Reconciliation.

**Airport & Airway Trust Fund
20X8103
Trial Balance(Final)
September 30, 2005 Through October 31, 2005**

Run Date: 11/23/05

Run Time: 113910

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	692,311,093.74	177,873,303.80	870,184,000.00	397.54
1340	ACCRUED INCOME RECEIVABLE	85,624,023.41	36,010,912.64	0.00	121,634,936.05
1610	PRINCIPAL ON INVESTMENTS	10,047,363,000.00	864,984,000.00	5,135,000.00	10,907,212,000.00
	TOTAL ASSETS	10,825,298,117.15	1,078,868,216.44	875,319,000.00	11,028,847,333.59
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,507,724,854.00	5,200,000.00	0.00	3,502,524,854.00
	TOTAL LIABILITIES	3,507,724,854.00	5,200,000.00	0.00	3,502,524,854.00
	TOTAL NET ASSETS	7,317,573,263.15	1,084,068,216.44	875,319,000.00	7,526,322,479.59
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	0.00	36,076,216.44	36,076,216.44
5800	AVIATION FUEL (OTHER THAN GAS)	0.00	0.00	5,426,000.00	5,426,000.00
5800	TRANSPORTATION PERSONS BY AIF	0.00	0.00	119,095,000.00	119,095,000.00
5800	USE OF INTL AIR FACILITIES	0.00	0.00	30,764,000.00	30,764,000.00
5800	TRANSPORTATION OF PROPERTY	0.00	0.00	7,564,000.00	7,564,000.00
5800	AVIATION GASOLINE	0.00	0.00	872,000.00	872,000.00
5800	AVIATION FUEL COMMERCIAL USE	0.00	0.00	8,825,000.00	8,825,000.00
5890	REFUND OF AVIATION	0.00	0.00	6,000.00	6,000.00
5890	REFUND OF AVIATION FUEL OTHER	0.00	0.00	121,000.00	121,000.00
	TOTAL INCOME	0.00	0.00	208,749,216.44	208,749,216.44
EXPENSES					
5765	TRANSFERS DEPT OF TRANSPORTA	0.00	5,200,000.00	5,200,000.00	0.00
	TOTAL EXPENSE	0.00	5,200,000.00	5,200,000.00	0.00
	TOTAL EQUITY	7,317,573,263.15	5,200,000.00	213,949,216.44	7,526,322,479.59
	BALANCE	0.00	1,089,268,216.44	1,089,268,216.44	0.00

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final)
October 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>397.54</u>	\$	397.54
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Receivables

Interest Receivable	\$	<u>121,634,936.05</u>	\$	121,634,936.05
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Investments

Principal On Investments	\$	<u>10,907,212,000.00</u>		
Net Investments	\$		\$	<u>10,907,212,000.00</u>

TOTAL ASSETS		<u><u>11,028,847,333.59</u></u>		
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$	<u>3,502,524,854.00</u>	\$	3,502,524,854.00
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Equity

Beginning Balance	\$	7,317,573,263.15		
Net Change		<u>208,749,216.44</u>		
Total Equity	\$		\$	<u>7,526,322,479.59</u>

TOTAL LIABILITIES & EQUITY		<u><u>11,028,847,333.59</u></u>		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 23, 2005

**Airport & Airway Trust Fund
20X8103
Income Statement (Final)
For the Period October 1, 2005 Through October 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	\$ 5,426,000.00	\$ 5,426,000.00
Aviation Fuel Commercial Use	8,825,000.00	8,825,000.00
Aviation Gasoline	872,000.00	872,000.00
Transportation of Property	7,564,000.00	7,564,000.00
Transportation Persons by Air	119,095,000.00	119,095,000.00
Use of Intl Air Facilities	30,764,000.00	30,764,000.00
Gross Revenue	\$ 172,546,000.00	\$ 172,546,000.00
Refunds and Credits		
Refund of Aviation	\$ 6,000.00	\$ 6,000.00
Refund of Aviation Fuel Other Than	121,000.00	121,000.00
Subtotal: Refunds and Credits	127,000.00	127,000.00
Net Revenue	\$ 172,673,000.00	\$ 172,673,000.00
Investment Income		
1 Interest on Investments	\$ 36,076,216.44	\$ 36,076,216.44
Subtotal Investment Income	36,076,216.44	36,076,216.44
Net Receipts	\$ 208,749,216.44	\$ 208,749,216.44

OUTLAYS

Subtotal Outlays	\$ 0.00	\$ 0.00
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NONEXPENDITURE TRANSFERS

Transfers Dept of Transportation	\$ 0.00	\$ 0.00
2 Subtotal NonExpenditures	0.00	0.00
Total Outlays/Transfers	\$ 0.00	\$ 0.00
NET INCREASE/(DECREASE)	\$ 208,749,216.44	\$ 208,749,216.44

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 65,303.80	\$ 65,303.80
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2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final)
October 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	65,303.80
580017		Aviation Fuel (Other than Gas)	5,426,000.00
580018		Transportation Persons by Air	119,095,000.00
580019		Use of International Air Facilities	30,764,000.00
580020		Transportation of Property	7,564,000.00
580021		Aviation Gasoline	872,000.00
580022		Aviation Fuel Commercial Use	8,825,000.00
589012		Refund of Aviation Gas	6,000.00
589014		Refund of Aviation Fuel Other than Gas	121,000.00
411400	D	Appropriated Trust Fund Receipts	172,738,303.80
		Rescissions - DOT	0.00
		Rescissions - OST	0.00
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	0.00
576510		Transfers to DOT	(3,502,524,854.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(3,502,524,854.00)
576510		Transfers to DOT	(5,200,000.00)
576530		Transfer to OST - 69X8304	0.00
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(5,200,000.00)
633001		CMIA Interest Expense	0.00
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation	(61,163,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	61,163,000.00
			0.00
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg)	7,170,786,239.74
		Rescinded amount made available (FY 2005)	61,163,000.00
A&A C/I		Interest on Investments(Cash)	65,303.80
580017		Aviation Fuel (Other than Gas)	5,426,000.00
580018		Transportation Persons by Air	119,095,000.00
580019		Use of International Air Facilities	30,764,000.00
580020		Transportation of Property	7,564,000.00
580021		Aviation Gasoline	872,000.00
580022		Aviation Fuel Commercial Use	8,825,000.00
589012		Refund of Aviation Gas	6,000.00
589013		Refund of Aviation Fuel Other than Gas	121,000.00
576500		Transfers Dept of Transportation	0.00
439400	D	Receipts Unavailable for Obligation Upon Collection	(7,404,687,543.54)
420100		Total Actual Resources - Collected	10,739,674,093.74
		EDIT CHECK:	
101010		Fund Balance with Treasury	397.54
161010		Certificates of Indebtedness	10,907,212,000.00
215000		Liability For Allocation	(3,502,524,854.00)
		Total Net Assets	7,404,687,543.54
		Edit Check (439400+412400)	(7,404,687,543.54)
			0.00

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
October 31, 2005

<u>SGL</u> <u>Account</u>		<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			397.54
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			10,047,363,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			10,907,212,000.00
4114	Appropriated Trust Fund Receipts	E	D		172,738,303.80
4124	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	E	D		0.00
4127	Amounts Appropriated from Specific Treasury MTF - Payable	B	D		(3,507,724,854.00)
4127	Amounts Appropriated from Specific Treasury MTF - Payable	E	D		(3,502,524,854.00)
4129	Amounts Appropriated from Specific Treasury MTF - Trans Out	E	D		(5,200,000.00)
4201	Total Actual Resources Collected	B			10,739,674,093.74
4201	Total Actual Resources Collected	E			10,739,674,093.74
4384	Temporary Reduction Returned by Appropriation	B	D		(61,163,000.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation upon Collection	B	D		(7,170,786,239.74)
4394	Receipts Unavailable for Obligation upon Collection	E	D		(7,404,687,543.54)
4902	Expended Authority - Paid	E	D		0.00
					<u><u>(0.00)</u></u>

**Airport and Airway
20X8103
Payable Spreadsheet**

	As of 09/30/05	Transfers 10/05	Balance 10/05
2150 Payable			
Transfer Authority - DOT	3,507,724,854.00	(5,200,000.00)	3,502,524,854.00
Transfer Authority - OST			
Total	3,507,724,854.00	0.00	3,502,524,854.00
Current Payable	3,507,724,854.00	3,507,724,854.00	3,502,524,854.00

Airport & Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final)
September 30, 2005 Through October 31, 2005

Run Date: 10/07/05

Run Time: 150701

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	692,311,093.74	177,873,303.80	870,184,000.00	397.54	0.00	0.00	397.54
1340	ACCRUED INCOME RECEIVABLE	85,624,023.41	36,010,912.64	0.00	121,634,936.05	0.00	0.00	121,634,936.05
1610	PRINCIPAL ON INVESTMENTS	10,047,363,000.00	864,984,000.00	5,135,000.00	10,907,212,000.00	0.00	0.00	10,907,212,000.00
	TOTAL ASSETS	10,825,298,117.15	1,078,868,216.44	875,319,000.00	11,028,847,333.59	0.00	0.00	11,028,847,333.59
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	3,507,724,854.00	5,200,000.00	0.00	3,502,524,854.00	2	3,502,524,854.00	0.00
	TOTAL LIABILITIES	3,507,724,854.00	5,200,000.00	0.00	3,502,524,854.00		3,502,524,854.00	0.00
	TOTAL NET ASSETS	7,317,573,263.15	1,084,068,216.44	875,319,000.00	7,526,322,479.59		3,502,524,854.00	11,028,847,333.59
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15	3	3,502,524,854.00	7,322,773,263.15
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	3,502,524,854.00
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15		7,010,249,708.00	10,825,298,117.15
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	0.00	36,076,216.44	36,076,216.44	0.00	0.00	36,076,216.44
5310	CMIA INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5800	AVIATION FUEL (OTHER THAN GAS)	0.00	0.00	5,426,000.00	5,426,000.00	0.00	0.00	5,426,000.00
5800	TRANSPORTATION PERSONS BY AIR	0.00	0.00	119,095,000.00	119,095,000.00	0.00	0.00	119,095,000.00
5800	USE OF INTL AIR FACILITIES	0.00	0.00	30,764,000.00	30,764,000.00	0.00	0.00	30,764,000.00
5800	TRANSPORTATION OF PROPERTY	0.00	0.00	7,564,000.00	7,564,000.00	0.00	0.00	7,564,000.00
5800	AVIATION GASOLINE	0.00	0.00	872,000.00	872,000.00	0.00	0.00	872,000.00
5800	AVIATION FUEL COMMERCIAL USE	0.00	0.00	8,825,000.00	8,825,000.00	0.00	0.00	8,825,000.00
5800	AVIATION KEROSENE (FLOOR STOCK)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5800	AVIATION KEROSENE / COMMERCIAL AVTN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5890	REFUND OF AVIATION	0.00	0.00	6,000.00	6,000.00	0.00	0.00	6,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	0.00	0.00	121,000.00	121,000.00	0.00	0.00	121,000.00
	TOTAL INCOME	0.00	0.00	208,749,216.44	208,749,216.44	0.00	0.00	208,749,216.44
EXPENSES								
6330	CMIA INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5765	TRANSFERS DEPT OF TRANSPORTATION	0.00	5,200,000.00	5,200,000.00	0.00	1	3,507,724,854.00	2
5765	TRANSFER TO OST - 69X8304	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	0.00	5,200,000.00	5,200,000.00	0.00	3,507,724,854.00	3,502,524,854.00	5,200,000.00
	TOTAL EQUITY	7,317,573,263.15	5,200,000.00	213,949,216.44	7,526,322,479.59	7,010,249,708.00	10,512,774,562.00	11,028,847,333.59
	BALANCE	0.00	1,089,268,216.44	1,089,268,216.44	0.00	10,512,774,562.00	10,512,774,562.00	0.00

Footnotes

1 To reverse the FY 2005 year end payable figure of \$3,507,724,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$3,502,524,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$3,502,524,854.00 as Program Agency Equity.

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
September 30, 2005**

ASSETS

Fund Balance with Treasury	\$	397.54
Interest Receivable		121,634,936.05
Investments (Net)		<u>10,907,212,000.00</u>
TOTAL ASSETS	\$	<u>11,028,847,333.59</u>

LIABILITIES

Program Agency Equity		
Available	\$	3,502,524,854.00
Other		<u>7,526,322,479.59</u>
TOTAL LIABILITIES	\$	<u>11,028,847,333.59</u>

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2005 through October 31, 2005**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	\$ 36,076,216.44
Tax Revenue	172,546,000.00
Tax Refunds	127,000.00
Total Revenues	\$ <u>208,749,216.44</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 5,200,000.00
Total Disposition of Revenues	\$ <u>5,200,000.00</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>203,549,216.44</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	65,303.80
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2 Non-expenditure transfers are reported on the cash basis.