

Airport & Airway Trust Fund

20X8103

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
FACTS II Information	7
Payable Information	8 - 9
Attest Adjusted Trial Balance	10
Attest Schedule of Assets and Liabilities	11
Attest Schedule of Activity	12

Airport & Airway Trust Fund

20X8103

Noteworthy News

1 There are no Noteworthy News items for April 2006.

**Airport & Airway Trust Fund
20X8103
Trial Balance (Final)
March 31, 2006 Through April 30, 2006**

Run Date: 05/17/06

Run Time: 105027

GL Acct. #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	107.06	2,274,573,326.41	2,274,572,586.99	846.48
1340	ACCRUED INCOME RECEIVABLE	108,945,123.15	41,011,122.60	15,646,216.24	134,310,029.51
1610	PRINCIPAL ON INVESTMENTS	12,135,707,000.00	895,674,000.00	1,345,963,000.00	11,685,418,000.00
	TOTAL ASSETS	12,244,652,230.21	3,211,258,449.01	3,636,181,803.23	11,819,728,875.99
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	11,631,234,854.00	1,362,000,000.00	0.00	10,269,234,854.00
	TOTAL LIABILITIES	11,631,234,854.00	1,362,000,000.00	0.00	10,269,234,854.00
	TOTAL NET ASSETS	613,417,376.21	4,573,258,449.01	3,636,181,803.23	1,550,494,021.99
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15
INCOME					
5311	INTEREST ON INVESTMENTS	233,883,113.06	15,646,216.24	57,073,449.01	275,310,345.83
5800	AVIATION FUEL (OTHER THAN GAS)	759,591,000.00	0.00	110,165,000.00	869,756,000.00
5800	TRANSPORTATION PERSONS BY AIR	3,189,330,000.00	0.00	592,519,000.00	3,781,849,000.00
5800	USE OF INTL AIR FACILITIES	888,479,000.00	0.00	160,196,000.00	1,048,675,000.00
5800	TRANSPORTATION OF PROPERTY	226,067,000.00	0.00	45,738,000.00	271,805,000.00
5800	AVIATION GASOLINE	12,362,000.00	0.00	3,701,000.00	16,063,000.00
5800	AVIATION FUEL COMMERCIAL USE	(328,613,000.00)	16,874,000.00	0.00	(345,487,000.00)
5800	AVIATION KEROSENE (FLOOR STOCK)	405,000.00	0.00	0.00	405,000.00
5890	REFUND OF AVIATION	(1,623,000.00)	0.00	8,000.00	(1,615,000.00)
5890	REFUND OF AVIATION FUEL OTHER	(48,227,000.00)	0.00	221,000.00	(48,006,000.00)
	TOTAL INCOME	4,931,654,113.06	32,520,216.24	969,621,449.01	5,868,755,345.83
EXPENSES					
5765	TRANSFERS DEPT OF TRANSPORTATION	11,576,410,000.00	1,362,024,586.99	1,362,000,000.00	11,576,434,586.99
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00
	TOTAL EXPENSE	11,635,810,000.00	1,362,024,586.99	1,362,000,000.00	11,635,834,586.99
	TOTAL EQUITY	613,417,376.21	1,394,544,803.23	2,331,621,449.01	1,550,494,021.99
	BALANCE	0.00	5,967,803,252.24	5,967,803,252.24	0.00

* Includes prior period transfer in the amount of \$24,586.99 to the Department of Transportation.

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final)
April 30, 2006**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	846.48	\$	846.48
--------------------------------	----	--------	----	--------

Receivables

Interest Receivable	\$	134,310,029.51	\$	134,310,029.51
---------------------	----	----------------	----	----------------

Investments

Principal On Investments	\$	11,685,418,000.00		
Net Investments	\$		\$	11,685,418,000.00

TOTAL ASSETS			\$	11,819,728,875.99
---------------------	--	--	-----------	--------------------------

LIABILITIES & EQUITY

Liabilities

Other Payables	\$	10,269,234,854.00	\$	10,269,234,854.00
----------------	----	-------------------	----	-------------------

Equity

Beginning Balance	\$	7,317,573,263.15		
Net Change		(5,767,079,241.16)		
Total Equity	\$		\$	1,550,494,021.99

TOTAL LIABILITIES & EQUITY			\$	11,819,728,875.99
---------------------------------------	--	--	-----------	--------------------------

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 17, 2006

**Airport & Airway Trust Fund
20X8103
Income Statement (Final)
For the Period October 1, 2005 Through April 30, 2006**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	\$ 110,165,000.00	\$ 869,756,000.00
Aviation Fuel Commercial Use	(16,874,000.00)	(345,487,000.00)
Aviation Gasoline	3,701,000.00	16,063,000.00
Aviation Kerosene (Floor Stock)	0.00	405,000.00
Transportation of Property	45,738,000.00	271,805,000.00
Transportation Persons by Air	592,519,000.00	3,781,849,000.00
Use of Intl Air Facilities	160,196,000.00	1,048,675,000.00
Gross Revenue	\$ 895,445,000.00	\$ 5,643,066,000.00
Refunds and Credits		
Refund of Aviation	\$ 8,000.00	\$ (1,615,000.00)
Refund of Aviation Fuel Other	221,000.00	(48,006,000.00)
Subtotal: Refunds and Credits	229,000.00	(49,621,000.00)
Net Revenue	\$ 895,674,000.00	\$ 5,593,445,000.00
Investment Income		
1 Interest on Investments	\$ 41,427,232.77	\$ 275,310,345.83
Subtotal Investment Income	41,427,232.77	275,310,345.83
Net Receipts	\$ 937,101,232.77	\$ 5,868,755,345.83
NONEXPENDITURE TRANSFERS		
Prior Period Transfer to DOT	\$ 24,586.99	\$ 24,586.99
Transfers Dept of Transportation	0.00	11,576,410,000.00
Transfer to OST - 69X8304	0.00	59,400,000.00
2 Subtotal NonExpenditures	24,586.99	11,635,834,586.99
Total Outlays/Transfers	\$ 24,586.99	\$ 11,635,834,586.99
NET INCREASE/(DECREASE)	\$ 937,076,645.78	\$ (5,767,079,241.16)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	16,062,326.41	\$	226,624,339.73
-------------------------------------	----	---------------	----	----------------

2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final)
April 30, 2006

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	226,624,339.73
580017		Aviation Fuel (Other than Gas)	869,756,000.00
580018		Transportation Persons by Air	3,781,849,000.00
580019		Use of International Air Facilities	1,048,675,000.00
580020		Transportation of Property	271,805,000.00
580021		Aviation Gasoline	16,063,000.00
580022		Aviation Fuel Commercial Use	(345,487,000.00)
		Aviation Kerosene (Floor Stock)	405,000.00
589012		Refund of Aviation Gas	(1,615,000.00)
589014		Refund of Aviation Fuel Other than Gas	(48,006,000.00)
411400	D	Appropriated Trust Fund Receipts	5,820,069,339.73
		Rescissions - DOT	(82,190,000.00)
		Rescissions - OST	(600,000.00)
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(82,790,000.00)
576510		Transfers to DOT	(10,269,234,854.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(10,269,234,854.00)
576510		Transfers to DOT	(4,814,900,000.00)
576530		Transfer to OST - 69X8304	(59,400,000.00)
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(4,874,300,000.00)
490200	D	Expended Authority - Paid	0.00
438400	D	Temporary Reduction Returned by Appropriation	(61,163,000.00)
		Less entry to bring authority rescinded in prior year forward as current year authority	61,163,000.00
			0.00
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg) Rescinded amount made available (FY 2005)	7,170,761,652.75 * 61,163,000.00
A&A C/I		Interest on Investments(Cash)	226,624,339.73
580017		Aviation Fuel (Other than Gas)	869,756,000.00
580018		Transportation Persons by Air	3,781,849,000.00
580019		Use of International Air Facilities	1,048,675,000.00
580020		Transportation of Property	271,805,000.00
580021		Aviation Gasoline	16,063,000.00
580022		Aviation Fuel Commercial Use	(345,487,000.00)
		Aviation Kerosene (Floor Stock)	405,000.00
589012		Refund of Aviation Gas	(1,615,000.00)
589013		Refund of Aviation Fuel Other than Gas	(48,006,000.00)
576500		Transfers Dept of Transportation	(11,658,600,000.00)
576500		Transfer to OST - 69X8304	(60,000,000.00)
439400	D	Receipts Unavailable for Obligation Upon Collection	(1,333,393,992.48)
420100		Total Actual Resources - Collected	10,739,649,506.75 *
		EDIT CHECK:	
101010		Fund Balance with Treasury	846.48
161010		Certificates of Indebtedness	11,685,418,000.00
215000		Liability For Allocation	(10,269,234,854.00)
		Total Net Assets	1,416,183,992.48
		Edit Check (439400+412400)	(1,416,183,992.48)
			0.00

* Adjusted for prior period transfer in the amount of \$24,586.99 made to the Department of Transportation.

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
April 30, 2006

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	846.48
1610		B	9,891,592,000.00
1610		E	11,685,418,000.00
4114	D	E	5,820,069,339.73
4124	D	E	(82,790,000.00)
4127	D	B	(3,507,724,854.00)
4127	D	E	(10,269,234,854.00)
4129	D	E	(4,874,300,000.00)
4201		B	10,739,649,506.75 *
4201		E	10,739,649,506.75 *
4384	D	B	(61,163,000.00)
4384	D	E	0.00
4394	D	B	(7,170,761,652.75) *
4394	D	E	(1,333,393,992.48)
4902	D	E	0.00
			0.00

* Adjusted for prior period transfer in the amount of \$24,586.99 made to the Department of Transportation.

**Airport and Airway
20X8103
Payable Spreadsheet**

2150 Payable	As of 09/30/05	Transfers 10/05	Balance 10/05	New Authority	Transfers 11/05	Balance 11/05	Transfers 12/05	New Authority	Balance 12/05	Transfers 1/06
Transfer Authority - DOT	3,507,724,854.00	(5,200,000.00)	3,502,524,854.00	364,950,689.00	(757,200,000.00)	3,110,275,543.00	(580,000,000.00)	11,253,049,311.00	13,783,324,854.00	(472,400,000.00)
Transfer Authority - OST										
Total	3,507,724,854.00	(5,200,000.00)	3,502,524,854.00	364,950,689.00	(757,200,000.00)	3,110,275,543.00	(580,000,000.00)	11,253,049,311.00	13,783,324,854.00	(472,400,000.00)
Current Payable	3,507,724,854.00		3,502,524,854.00			3,110,275,543.00			13,783,324,854.00	
					Transfers YTD		Transfers YTD	Authority YTD		Transfers YTD
					(762,400,000.00)		(1,342,400,000.00)	11,618,000,000.00		(1,814,800,000.00)

Payable does not include a prior period adjustment of \$24,586.99.
SF1151 processed as of 9/30/05.

New Authority	Balance 1/06	Transfers 2/06	New Authority	Rescission	Balance 2/06	Transfers 3/06	Balance 3/06	Transfers 4/06	Balance 4/06
0.00	13,310,924,854.00	(838,100,000.00) (59,400,000.00)	40,600,000.00 60,000,000.00	(82,190,000.00) (600,000.00)	12,431,234,854.00 0.00	(800,000,000.00) 0.00	11,631,234,854.00 0.00	(1,362,000,000.00) 0.00	10,269,234,854.00 0.00
0.00	13,310,924,854.00	(897,500,000.00)	100,600,000.00	(82,790,000.00)	12,431,234,854.00	(800,000,000.00)	11,631,234,854.00	(1,362,000,000.00)	10,269,234,854.00
	13,310,924,854.00				12,431,234,854.00		11,631,234,854.00		10,269,234,854.00
Authority YTD		Transfers YTD	Authority YTD			Transfers YTD	Authority YTD	Transfers YTD	Authority YTD
11,618,000,000.00		(2,712,300,000.00)	11,635,810,000.00			(3,512,300,000.00)	11,635,810,000.00	(4,874,300,000.00)	11,635,810,000.00

**Airport & Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final)
March 31, 2006 Through April 30, 2006**

Run Date: 05/17/06
Run Time: 105027

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	107.06	2,274,573,326.41	2,274,572,586.99	846.48	0.00	0.00	846.48
1340	ACCRUED INCOME RECEIVABLE	108,945,123.15	41,011,122.60	15,646,216.24	134,310,029.51	0.00	0.00	134,310,029.51
1610	PRINCIPAL ON INVESTMENTS	12,135,707,000.00	895,674,000.00	1,345,963,000.00	11,685,418,000.00	0.00	0.00	11,685,418,000.00
	TOTAL ASSETS	12,244,652,230.21	3,211,258,449.01	3,636,181,803.23	11,819,728,875.99	0.00	0.00	11,819,728,875.99
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	11,631,234,854.00	1,362,000,000.00	0.00	10,269,234,854.00	2	10,269,234,854.00	0.00
	TOTAL LIABILITIES	11,631,234,854.00	1,362,000,000.00	0.00	10,269,234,854.00	10,269,234,854.00	0.00	0.00
	TOTAL NET ASSETS	613,417,376.21	4,573,258,449.01	3,636,181,803.23	1,550,494,021.99	10,269,234,854.00	0.00	11,819,728,875.99
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	7,317,573,263.15	0.00	0.00	7,317,573,263.15	3	10,269,234,854.00	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	10,269,234,854.00	3
	TOTAL CAPITAL	7,317,573,263.15	0.00	0.00	7,317,573,263.15	10,269,234,854.00	13,776,959,708.00	10,825,298,117.15
INCOME								
5311	INTEREST ON INVESTMENTS	233,883,113.06	15,646,216.24	57,073,449.01	275,310,345.83	0.00	0.00	275,310,345.83
5800	AVIATION FUEL (OTHER THAN GAS)	759,591,000.00	0.00	110,165,000.00	869,756,000.00	0.00	0.00	869,756,000.00
5800	TRANSPORTATION PERSONS BY AIR	3,189,330,000.00	0.00	592,519,000.00	3,781,849,000.00	0.00	0.00	3,781,849,000.00
5800	USE OF INTL AIR FACILITIES	888,479,000.00	0.00	160,196,000.00	1,048,675,000.00	0.00	0.00	1,048,675,000.00
5800	TRANSPORTATION OF PROPERTY	226,067,000.00	0.00	45,738,000.00	271,805,000.00	0.00	0.00	271,805,000.00
5800	AVIATION GASOLINE	12,362,000.00	0.00	3,701,000.00	16,063,000.00	0.00	0.00	16,063,000.00
5800	AVIATION FUEL COMMERCIAL USE	(328,613,000.00)	16,874,000.00	0.00	(345,487,000.00)	0.00	0.00	(345,487,000.00)
5800	AVIATION KEROSENE (FLOOR STOCK)	405,000.00	0.00	0.00	405,000.00	0.00	0.00	405,000.00
5890	REFUND OF AVIATION	(1,623,000.00)	0.00	8,000.00	(1,615,000.00)	0.00	0.00	(1,615,000.00)
5890	REFUND OF AVIATION FUEL OTHER	(48,227,000.00)	0.00	221,000.00	(48,006,000.00)	0.00	0.00	(48,006,000.00)
	TOTAL INCOME	4,931,654,113.06	32,520,216.24	969,621,449.01	5,868,755,345.83	0.00	0.00	5,868,755,345.83
EXPENSES								
5765	TRANSFERS DEPT OF TRANSPORTATION	11,576,410,000.00	1,362,024,586.99	1,362,000,000.00	11,576,434,586.99	* 1	3,507,724,854.00	2
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00	0.00	0.00	59,400,000.00
	TOTAL EXPENSE	11,635,810,000.00	1,362,024,586.99	1,362,000,000.00	11,635,834,586.99	3,507,724,854.00	10,269,234,854.00	4,874,324,586.99
	TOTAL EQUITY	613,417,376.21	1,394,544,803.23	2,331,621,449.01	1,550,494,021.99	13,776,959,708.00	24,046,194,562.00	11,819,728,875.99
	BALANCE	0.00	5,967,803,252.24	5,967,803,252.24	0.00	24,046,194,562.00	24,046,194,562.00	0.00

Footnotes

1 To reverse the FY 2005 year end payable figure of \$3,507,724,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$10,269,234,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$10,269,234,854.00 as Program Agency Equity.

FY 2005 PAYABLE	1	3,507,724,854.00
Current Payable	2	10,269,234,854.00

* Includes prior period transfer in the amount of \$24,586.99 to the Department of Transportation.

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
April 30, 2006**

ASSETS

Fund Balance with Treasury	\$	846.48
Interest Receivable		134,310,029.51
Investments (Net)		<u>11,685,418,000.00</u>
TOTAL ASSETS	\$	<u><u>11,819,728,875.99</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	10,269,234,854.00
Other		<u>1,550,494,021.99</u>
TOTAL LIABILITIES	\$	<u><u>11,819,728,875.99</u></u>

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2005 through April 30, 2006**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	\$ 275,310,345.83
Tax Revenue	5,643,066,000.00
Tax Refunds	(49,621,000.00)
Total Revenues	\$ <u>5,868,755,345.83</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 4,874,324,586.99
Total Disposition of Revenues	\$ <u>4,874,324,586.99</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>994,430,758.84</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	226,624,339.73
-------------------------------------	----	----------------

2 Non-expenditure transfers are reported on the cash basis.