

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Airport & Airway Trust Fund
20X8103
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/10/05

RUN TIME: 08:44:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	636.58	3,070,485,157.19	3,070,484,804.00	989.77
1340	ACCRUED INCOME RECEIVABLE	0.00	34,339,679.77	2,902,857.46	31,436,822.31
1610	PRINCIPAL ON INVESTMENTS	12,139,328,000.00	875,208,000.00	2,191,162,000.00	10,823,374,000.00
	TOTAL ASSETS	12,139,328,636.58	3,980,032,836.96	5,264,549,661.46	10,854,811,812.08
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	13,449,436,224.00	2,195,276,804.00	98,000,000.00	11,352,159,420.00
	TOTAL LIABILITIES	13,449,436,224.00	2,195,276,804.00	98,000,000.00	11,352,159,420.00
	TOTAL NET ASSETS	(1,310,107,587.42)	6,175,309,640.96	5,362,549,661.46	(497,347,607.92)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64
INCOME					
5311	INTEREST ON INVESTMENTS	97,798,370.94	2,902,857.46	38,454,836.96	133,350,350.44
5310	CMIA INTEREST INCOME	7,880.00	0.00	0.00	7,880.00
5800	AVIATION FUEL (OTHER THAN GAS)	64,393,000.00	0.00	26,793,000.00	91,186,000.00
5800	TRANSPORTATION PERSONS BY AIR	1,420,138,000.00	0.00	542,420,000.00	1,962,558,000.00
5800	USE OF INTL AIR FACILITIES	354,881,000.00	0.00	123,643,000.00	478,524,000.00
5800	TRANSPORTATION OF PROPERTY	92,259,000.00	0.00	41,227,000.00	133,486,000.00
5800	AVIATION GASOLINE	6,194,000.00	0.00	3,525,000.00	9,719,000.00
5800	AVIATION FUEL COMMERCIAL USE	102,735,000.00	0.00	39,600,000.00	142,335,000.00
5890	REFUND OF AVIATION	4,000.00	0.00	0.00	4,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	29,000.00	0.00	0.00	29,000.00
	TOTAL INCOME	2,138,439,250.94	2,902,857.46	815,662,836.96	2,951,199,230.44
EXPENSES					
6330	CMIA INTEREST EXPENSE	576.00	0.00	0.00	576.00
5765	TRANSFERS DEPT OF TRANSPORTATION	10,353,288,000.00	2,293,276,804.00	2,293,276,804.00	10,353,288,000.00
	TOTAL EXPENSES	10,353,288,576.00	2,293,276,804.00	2,293,276,804.00	10,353,288,576.00
	TOTAL EQUITY	(1,310,107,587.42)	2,296,179,661.46	3,108,939,640.96	(497,347,607.92)
	BALANCE	0.00	8,471,489,302.42	8,471,489,302.42	0.00

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>989.77</u>	\$	989.77
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Receivables

Interest Receivable	\$	<u>31,436,822.31</u>	\$	31,436,822.31
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Investments

Principal On Investments	\$	<u>10,823,374,000.00</u>		
Net Investments	\$		\$	<u>10,823,374,000.00</u>

TOTAL ASSETS		<u><u>10,854,811,812.08</u></u>		
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$	<u>11,352,159,420.00</u>	\$	11,352,159,420.00
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Equity

Beginning Balance	\$	6,904,741,737.64		
Net Change	\$	<u>(7,402,089,345.56)</u>		
Total Equity	\$		\$	<u>(497,347,607.92)</u>

TOTAL LIABILITIES & EQUITY		<u><u>10,854,811,812.08</u></u>		
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 10, 2005

**Airport & Airway Trust Fund
20X8103
Income Statement (Final)
For the Period October 1, 2004 Through January 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	26,793,000.00	91,186,000.00
Aviation Fuel Commercial Use	39,600,000.00	142,335,000.00
Aviation Gasoline	3,525,000.00	9,719,000.00
CMA Interest Income	0.00	7,880.00
Transportation of Property	41,227,000.00	133,486,000.00
Transportation Persons by Air	542,420,000.00	1,962,558,000.00
Use of Intl Air Facilities	123,643,000.00	478,524,000.00
Gross Revenue	\$ 777,208,000.00	\$ 2,817,815,880.00
Refunds and Credits		
Refund of Aviation	0.00	4,000.00
Refund of Aviation Fuel Other Than	0.00	29,000.00
Subtotal: Refunds and Credits	0.00	33,000.00
Net Revenue	\$ 777,208,000.00	\$ 2,817,848,880.00
Investment Income		
1 Interest on Investments	35,551,979.50	133,350,350.44
Subtotal Investment Income	35,551,979.50	133,350,350.44
Net Receipts	\$ 812,759,979.50	\$ 2,951,199,230.44
OUTLAYS		
CMA Interest Expense	0.00	576.00
Subtotal Outlays	\$ 0.00	\$ 576.00
NONEXPENDITURE TRANSFERS		
Transfers Dept of Transportation	0.00	10,353,288,000.00
2 Subtotal NonExpenditures	0.00	10,353,288,000.00
Total Outlays/Transfers	\$ 0.00	\$ 10,353,288,576.00
NET INCREASE/(DECREASE)	\$ 812,759,979.50	\$ (7,402,089,345.56)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ 4,115,157.19 \$ 177,204,477.07

2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final)
January 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	177,204,477.07
531005		CMIA Interest Income	7,880.00
580017		Aviation Fuel (Other than Gas)	91,186,000.00
580018		Transportation Persons by Air	1,962,558,000.00
580019		Use of International Air Facilities	478,524,000.00
580020		Transportation of Property	133,486,000.00
580021		Aviation Gasoline	9,719,000.00
580022		Aviation Fuel Commercial Use	142,335,000.00
589012		Refund of Aviation Gas	4,000.00
589014		Refund of Aviation Fuel Other than Gas	29,000.00
411400	M	Appropriated Trust Fund Receipts	<u>2,995,053,357.07</u>
		Rescissions	(60,712,000.00)
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	<u>(60,712,000.00)</u>
576510		Transfers to DOT	(11,352,159,420.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	<u>(11,352,159,420.00)</u>
576510		Transfers to DOT	(2,705,276,804.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(2,705,276,804.00)</u>
633001		CMIA Interest Expense	(576.00)
490200	M	Expended Authority - Paid	<u>(576.00)</u>
438400	D	Temporary Reduction Returned by Appropriation	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<u>0.00</u>
439400	M	Receipts Unavailable for Obl. Upon Collection (Beg)	6,829,450,788.70
		Rescinded amount made available (FY 2004)	0.00
A&A C/I		Interest on Investments(Cash)	177,204,477.07
531005		CMIA Interest	7,880.00
580017		Aviation Fuel (Other than Gas)	91,186,000.00
580018		Transportation Persons by Air	1,962,558,000.00
580019		Use of International Air Facilities	478,524,000.00
580020		Transportation of Property	133,486,000.00
580021		Aviation Gasoline	9,719,000.00
580022		Aviation Fuel Commercial Use	142,335,000.00
589012		Refund of Aviation Gas	4,000.00
589013		Refund of Aviation Fuel Other than Gas	29,000.00
633001		CMIA Interest Expense	(576.00)
576500		Transfers Dept of Transportation	(10,414,000,000.00)
439400	M	Receipts Unavailable for Obligation Upon Collection	<u>589,496,430.23</u>
420100		Total Actual Resources - Collected	<u>10,533,599,012.70</u>
		EDIT CHECK:	
101010		Fund Balance with Treasury	989.77
161010		Certificates of Indebtedness	10,823,374,000.00
215000		Liability For Allocation	(11,352,159,420.00)
		Total Net Assets	(528,784,430.23)
		Edit Check (439400+412400)	<u>528,784,430.23</u>
			<u>0.00</u>

Airport & Airway Trust Fund
20X8103
Budget Reconciliation Summary (Final)
January 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	2,995,053,357.07
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(60,712,000.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(11,352,159,420.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(2,705,276,804.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
439400	M	Receipts Unavailable for Obligation Upon Collection	589,496,430.23
420100		Total Actual Resources - Collected	10,533,599,012.70
490200	M	Delivered Orders - Obligations, Paid	(576.00)
			<u>0.00</u>

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final)
January 31, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	989.77
1610		B	9,891,592,000.00
1610		E	10,823,374,000.00
4114	M	E	2,995,053,357.07
4124	D	E	(60,712,000.00)
4127	M	B	(3,704,148,224.00)
4127	M	E	(11,352,159,420.00)
4129	M	E	(2,705,276,804.00)
4201		B	10,533,599,012.70
4201		E	10,533,599,012.70
4384	D	E	0.00
4394	M	B	(6,829,450,788.70)
4394	M	E	589,496,430.23
4902	M	E	(576.00) Current
			(0.00)

Airport & Airway Trust Fund

	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Rescissions	Balance 12/04	Transfers 01/05	Balance 01/05
2150 Payable											
Transfer Authority - DOT	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00	(2,097,276,804.00)	11,352,159,420.00
Total	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00	(2,097,276,804.00)	11,352,159,420.00
Current Payable	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00	(2,097,276,804.00)	11,352,159,420.00

Airport & Airway Trust Fund
20X8103
Attest Trial Balance (Final)
December 31, 2004 Through January 31, 2005

RUN DATE: 02/10/05

RUN TIME: 08:44:11

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	636.58	3,070,485,157.19	3,070,484,804.00	989.77	0.00	0.00	989.77
1340	ACCRUED INCOME RECEIVABLE	0.00	34,339,679.77	2,902,857.46	31,436,822.31	0.00	0.00	31,436,822.31
1610	PRINCIPAL ON INVESTMENTS	12,139,328,000.00	875,208,000.00	2,191,162,000.00	10,823,374,000.00	0.00	0.00	10,823,374,000.00
	TOTAL ASSETS	12,139,328,636.58	3,980,032,836.96	5,264,549,661.46	10,854,811,812.08	0.00	0.00	10,854,811,812.08
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	13,449,436,224.00	2,195,276,804.00	98,000,000.00	11,352,159,420.00	2 11,352,159,420.00	0.00	0.00
	TOTAL LIABILITIES	13,449,436,224.00	2,195,276,804.00	98,000,000.00	11,352,159,420.00	11,352,159,420.00	0.00	0.00
	TOTAL NET ASSETS	(1,310,107,587.42)	6,175,309,640.96	5,362,549,661.46	(497,347,607.92)	11,352,159,420.00	0.00	10,854,811,812.08
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64	3 11,352,159,420.00	1 3,704,148,224.00	(743,269,458.36)
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 11,352,159,420.00	11,352,159,420.00
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64	11,352,159,420.00	15,056,307,644.00	10,608,889,961.64
INCOME								
5311	INTEREST ON INVESTMENTS	97,798,370.94	2,902,857.46	38,454,836.96	133,350,350.44	0.00	0.00	133,350,350.44
5310	CMIA INTEREST INCOME	7,880.00	0.00	0.00	7,880.00	0.00	0.00	7,880.00
5800	AVIATION FUEL (OTHER THAN GAS)	64,393,000.00	0.00	26,793,000.00	91,186,000.00	0.00	0.00	91,186,000.00
5800	TRANSPORTATION PERSONS BY AIR	1,420,138,000.00	0.00	542,420,000.00	1,962,558,000.00	0.00	0.00	1,962,558,000.00
5800	USE OF INTL AIR FACILITIES	354,881,000.00	0.00	123,643,000.00	478,524,000.00	0.00	0.00	478,524,000.00
5800	TRANSPORTATION OF PROPERTY	92,259,000.00	0.00	41,227,000.00	133,486,000.00	0.00	0.00	133,486,000.00
5800	AVIATION GASOLINE	6,194,000.00	0.00	3,525,000.00	9,719,000.00	0.00	0.00	9,719,000.00
5800	AVIATION FUEL COMMERCIAL USE	102,735,000.00	0.00	39,600,000.00	142,335,000.00	0.00	0.00	142,335,000.00
5890	REFUND OF AVIATION	4,000.00	0.00	0.00	4,000.00	0.00	0.00	4,000.00
5890	REFUND OF AVIATION FUEL OTHER THAN	29,000.00	0.00	0.00	29,000.00	0.00	0.00	29,000.00
	TOTAL INCOME	2,138,439,250.94	2,902,857.46	815,662,836.96	2,951,199,230.44	0.00	0.00	2,951,199,230.44
EXPENSES								
6330	CMIA INTEREST EXPENSE	576.00	0.00	0.00	576.00	0.00	0.00	576.00
5765	TRANSFERS DEPT OF TRANSPORTATION	10,353,288,000.00	2,293,276,804.00	2,293,276,804.00	10,353,288,000.00	1 3,704,148,224.00	2 11,352,159,420.00	2,705,276,804.00
	TOTAL EXPENSES	10,353,288,576.00	2,293,276,804.00	2,293,276,804.00	10,353,288,576.00	3,704,148,224.00	11,352,159,420.00	2,705,277,380.00
	TOTAL EQUITY	(1,310,107,587.42)	2,296,179,661.46	3,108,939,640.96	(497,347,607.92)	15,056,307,644.00	26,408,467,064.00	10,854,811,812.08
	BALANCE	0.00	8,471,489,302.42	8,471,489,302.42	0.00	26,408,467,064.00	26,408,467,064.00	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$3,704,148,224.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.
- 2 To reverse the current payable of \$11,352,159,420.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.
- 3 To reclassify the current payable of \$11,352,159,420.00 as Program Agency Equity.

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
As of January 31, 2005**

ASSETS

Fund Balance with Treasury	\$	989.77
Interest Receivable		31,436,822.31
Investments (Net)		<u>10,823,374,000.00</u>
TOTAL ASSETS	\$	<u><u>10,854,811,812.08</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	10,854,811,812.08
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>10,854,811,812.08</u></u>

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2004 through January 31, 2005**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	133,357,654.44
Tax Revenue	2,817,808,000.00
Tax Refunds	33,000.00
Cost Recoveries	
Other Income	
Total Revenues	\$ <u>2,951,198,654.44</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ <u>2,705,276,804.00</u>
Total Disposition of Revenues	\$ <u>2,705,276,804.00</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>245,921,850.44</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	177,204,477.07
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2 Non-expenditure transfers are reported on the cash basis.